

PROSPECTS



The Richard Cluver Investment Newsletter in continuous publication since 1987

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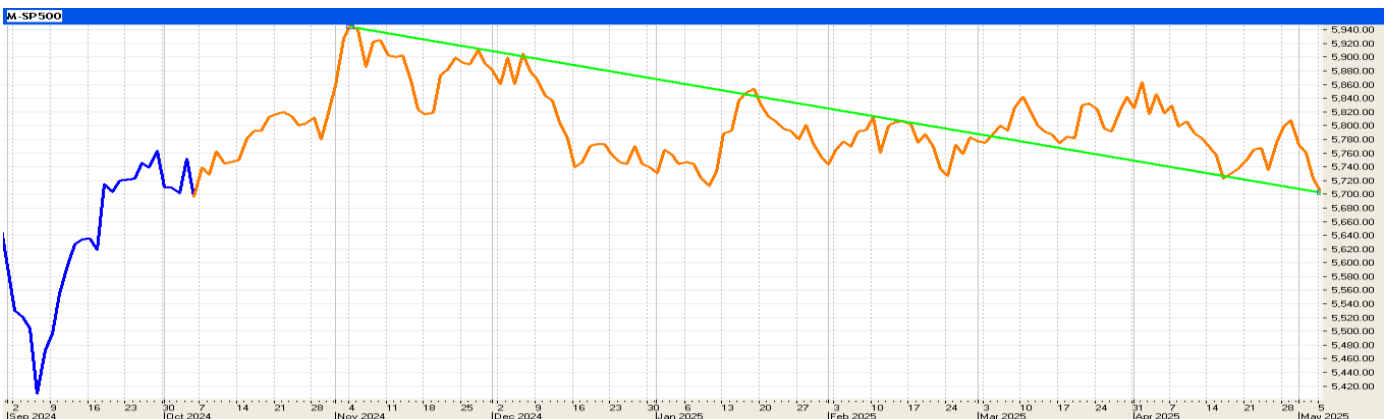
This is a signal moment for our 37 year publication history because, for the first time an automated AI algorithm has taken control of our oldest virtual portfolio in a re-balancing exercise aimed at optimising its future growth.

I have recently kept readers regularly appraised of the initiative in association with the development team at ShareFinder International to create an algorithm that will both replicate the share-selection processes which I have long employed and do them consistently better. And the results are plain to see in the recent performance of the South African Prospects portfolio depicted below in comparison with the JSE All Share Index: The contrast is dramatic with the Prospects portfolio having gained at a compound annual average rate of 89.7 percent since last October and the All Share Index having added 27.1 percent.....that's 3.3 times better!

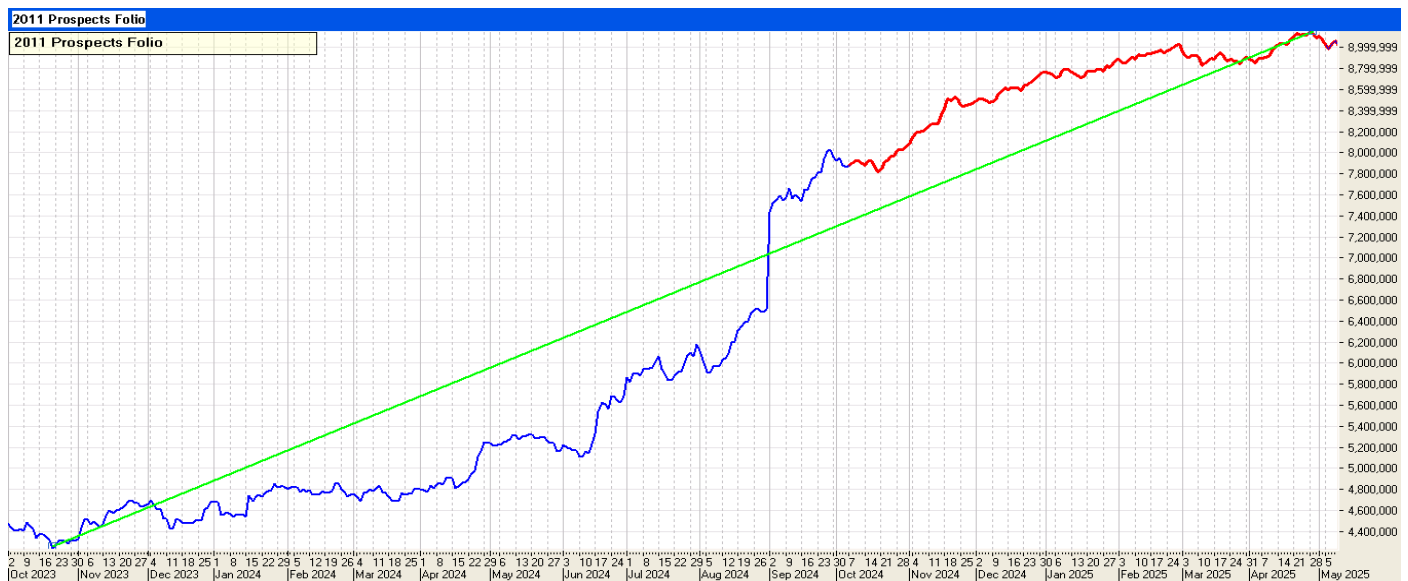
That said, our project to launch an algorithm-managed Unit Trust still has a long way to go to achieve critical mass of R400-million to invest. Without your support it cannot happen so please keep advising fund@sharefinderpro.com of the sums you might be prepared to make available!



Moreover, unlike most global markets which are currently projected to go into a decline from around November 5 (The date of the US election) ShareFinder projects our new SA Prospects portfolio will keep on gaining until at least the end of April. Here, as a comparison, is what ShareFinder projects is likely in New York in respect to the S&P500 Index: a steady decline at a compound annualised rate of minus eight percent:



And this is what ShareFinder projects the Prospects Portfolio is likely to do with the green trend line suggesting a compound average annualised rate of 65.3 percent through to at least the end of next April:



Noting that the new algorithm not only selects the shares likely to perform the best in future, but in addition weights the proportion of each holding within the portfolio in order to maximise that potential performance, it took over from my own somewhat crude allocation at the inception last month, selling some which were overweight and buying others which were underweight in order to achieve the following ratios:

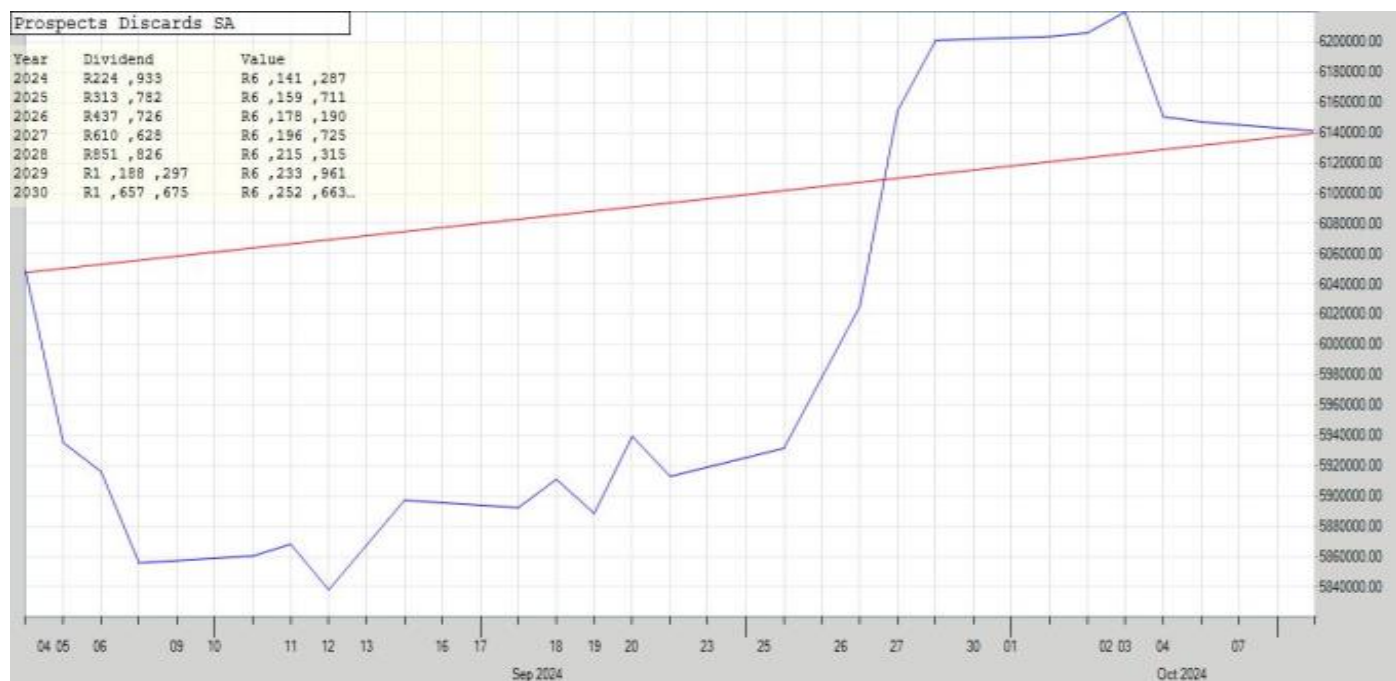
Name	% Portfol...	% Gain	Quantity	Cost	Per Share	Price	% Change	Value
2011 Prospects Folio		79.4					-18.6%	7,973,800.49
*Cash	9.2%							729,620.33
AFRIMAT	8.6%	+1.1%	10,200	678,864.00	66.56	67.29	-0.2%	686,358.00
CAPITEC	19.0%	+307.5%	462	372,436.00	806.14	3,284.64	+2.0%	1,517,503.68
CLICKS	9.9%	+61.2%	2,090	492,195.00	235.50	379.56	+0.5%	793,280.40
FIRSTRAND	6.3%	+0.5%	6,125	502,806.25	82.09	82.52	+0.2%	505,435.00
HUDACO	7.2%	+2.9%	3,000	555,000.00	185.00	190.37	+0.3%	571,110.00
NASPERS-N	9.7%	+32.5%	188	581,770.48	3,094.52	4,100.00	-3.5%	770,800.00
REINET	7.6%	+8.2%	1,252	557,182.56	445.03	481.74	+2.0%	603,138.48
SANTAM	6.4%	+8.4%	1,375	474,375.00	345.00	373.88	+0.6%	514,085.00
SHOPRIT	7.7%	-1.0%	2,110	618,230.00	293.00	290.00	-0.5%	611,900.00
STANBANK	8.4%	+35.4%	2,760	495,408.40	179.50	242.96	-0.2%	670,569.60

In order to achieve this balance, it sold 112 Naspers @ R4 331, 1 210 Clicks @ R376.61, 890 Shoprite @ R290, 1 625 Santam @ R364 and 2000 Standard Bank @ R237.38.

Then it used the proceeds to buy 4 125 Firstrand @ R81.65, 52 Reinet @ R458.28, 2 000 Hudaco @ R190, 7 200 Afrimat @ R67.62 and 100 Capitec @ R3 080.

Of course those were the transaction prices on October 4 when we processed them and they accordingly are different from the aggregate cost price per share in the right-hand column of the table. The nearest aggregate prices were in respect of shares like Hudaco where all previous holdings were only recently acquired.

In addition, in order to keep track of the shares I discarded, I created a second portfolio which, though not maintaining anything like the performance of the re-formatted Prospects SA Portfolio, has continued to rise at a compound annualised rate of 17.6 percent since September 4 when we made the changes. Here below is its' performance graph since then:



Here, furthermore, is the break-down of this portfolio remnant since then:

Full Name	% Portfolio	% Gain	Price	Quantity	Cost	Per Share	Value
ANGLO AMERICAN PLC	11.00 %	+7.7 %	554.50	1,215.20	625,882.39	515.13	673,822.86
BRITISH AM. TOBACCO PLC	12.40 %	-11.4 %	611.13	1,242.40	857,262.90	690.23	759,274.02
CA SALES HLDG LTD	2.10 %	-2.6 %	14.61	8,659.00	129,885.00	15.00	126,507.99
GLENCORE XSTRATA PLC	12.10 %	+5.5 %	99.53	7,456.00	703,324.48	94.33	742,095.68
HYPROP INVESTMENTS LIMITED	6.50 %	+8.3 %	44.40	9,000.00	369,000.00	41.00	399,600.00
ITALTILE LTD	5.80 %	+1.3 %	12.77	28,047.60	353,399.76	12.60	358,167.85
KAL GROUP LTD	0.90 %	-2.2 %	51.00	1,033.00	53,881.28	52.16	52,683.00
MONDI PLC	1.80 %	-6.6 %	327.00	333.30	116,665.50	350.35	108,998.91
MR PRICE GROUP LIMITED	7.60 %	+5.6 %	258.33	1,804.00	441,438.80	244.70	466,027.32
MUSTEK LIMITED	2.90 %	+5.7 %	14.59	12,000.00	165,600.00	13.80	175,080.00
PSGFIN	14.70 %	-2.8 %	14.00	64,648.30	930,935.52	14.40	905,076.20
RENERGEN LTD	2.40 %	-13.8 %	10.35	14,019.00	168,228.00	12.00	145,096.65
COMPAGNIE FINANCIERE RIC...	11.70 %	+7.7 %	2709.78	265.00	667,005.00	2,517.00	718,091.70
SABVEST CAPITAL LIMITED	2.20 %	+2.4 %	85.00	1,600.00	132,800.00	83.00	136,000.00
WE BUY CARS HLDG LTD	0.90 %	-1.9 %	30.40	1,861.00	57,691.00	31.00	56,574.40

NYSE Prospects Portfolio

Having increased fourfold in value since its inception towards the end of 2019 when we invested \$1-million, our New York Prospects Portfolio this month reached \$3.8-million and as the new algorithm takes control here as well, has been climbing at an annual rate of 40.62 percent as illustrated by the graph below:



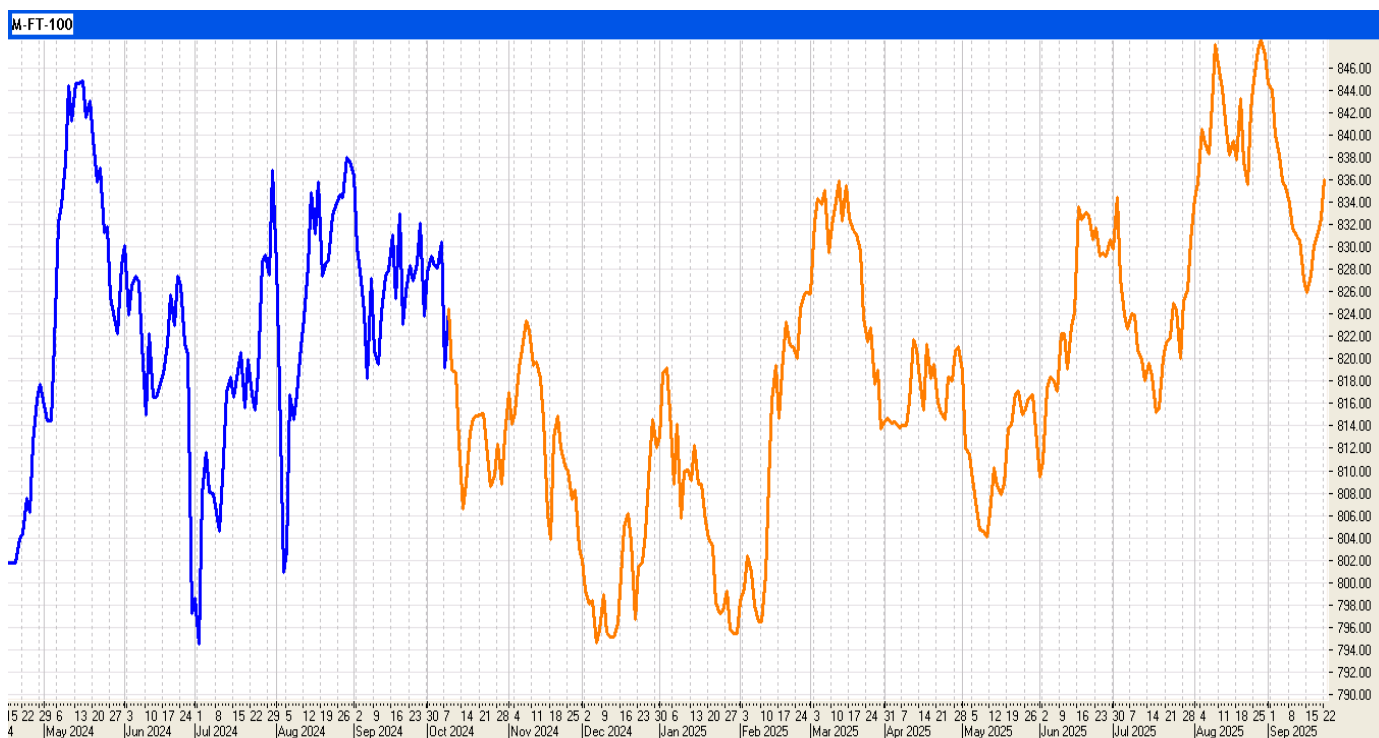
Fully confident because, over a 15-year back-testing process, the new ShareFinder algorithm comfortably beat my performance in New York, we completely liquidated the old one and handed over cash to the new automated system. So the following represents our new portfolio which ShareFinder predicts will largely sail through the coming period of weakness. However, just to be sure we have held onto 8.7 percent of the cash in order to be able to take advantage of any bargains that might present themselves in the early New Year. Here is the new portfolio: Note the gains since we bought on October 4:

Full Name	Price	% Change	Quantity	Cost	Per Share	Value	% Gain
		1.35 %				3,806,524.250	11.5 %
PARKER-HANNIFIN CORPORA...	637.15	+0.9 %	451.700	284,884.460	631.670	287,807.030	+1.0 %
EATON CORPORATION, PLC	341.39	+1.3 %	861.000	286,769.370	333.070	293,950.450	+2.5 %
EMCOR GROUP, INC.	450.45	+1.9 %	1,058.700	460,521.450	435.280	476,877.900	+3.6 %
ELI LILLY AND COMPANY	932.06	+2.3 %	466.200	413,567.380	887.480	434,498.410	+5.1 %
MOTOROLA SOLUTIONS, INC.	467.94	+0.7 %	584.500	263,209.360	450.700	273,520.290	+3.9 %
COMFORT SYSTEMS USA, INC.	415.67	+2.1 %	1,421.900	572,341.310	402.770	591,024.550	+3.3 %
LENNOX INTERNATIONAL, INC.	604.04	+1.4 %	429.500	255,114.770	594.670	259,404.980	+1.7 %
*CASH						332,478.400	
CATERPILLAR, INC.	402.02	+1.4 %	613.500	243,610.740	397.410	246,635.250	+1.2 %
GROUP 1 AUTOMOTIVE, INC.	355.63	+0.4 %	759.400	279,991.000	368.900	270,058.310	-3.5 %
W.W. GRAINGER, INC.	1085.04	+5.8 %	247.300	255,499.590	1,034.410	268,308.690	+5.0 %

London Blue Chip Portfolio

Contrary to the buoyancy of most global markets now that interest rates are coming down everywhere, London remains in a negative trend as befits a country struggling with an enormous current account debt and widespread speculation that “The Wealthy” are likely to be tapped to try and shore up Labour Party government coffers.

As the following Financial Times 100 index graph makes clear, investors there have been selling down the market and, no doubt moving the proceeds off-shore while they can with the result that the index has been falling since mid-May. Note in the following graph that ShareFinder expects further weakness until the end of January when we will start to deploy our substantial cash pile to start buying shares selected by the new algorithm:



Here is the current state of the portfolio:

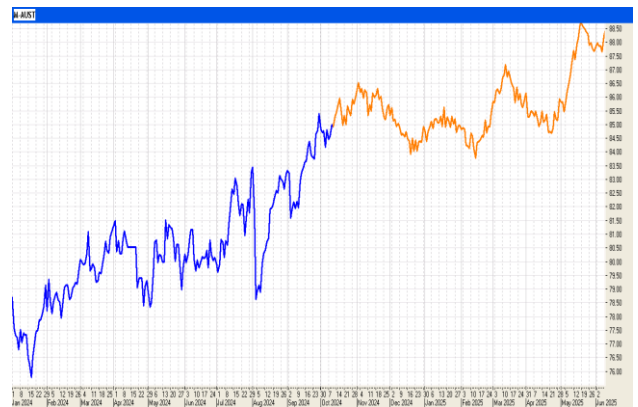
Full Name	% Portfolio	% Gain	Price	Quantity	Cost	Per Share	Value
		102.3 %					2,439,459.00
*CASH	24.60 %						600,501.00
ASSTEAD GROUP	9.20 %	+137.2 %	56.12	4,000.00	94,640.00	23.66	224,480.00
ANTOFAGASTA	11.30 %	+113.1 %	19.73	14,000.00	129,640.00	9.26	276,220.00
BEST OF THE BEST PLC	0.10 %	+47.2 %	5.30	650.00	2,340.00	3.60	3,445.00
HOWDEN JOINERY GROUP PLC	7.10 %	+61.6 %	9.13	19,100.00	107,898.00	5.65	174,383.00
JUDGES SCIENTIFIC PLC	6.40 %	+65.0 %	98.00	1,600.00	95,040.00	59.40	156,800.00
LUCECO PLC	13.80 %	+70.9 %	1.53	220,000.00	196,680.00	0.89	336,160.00
REDROW	10.20 %	+113.4 %	7.79	32,000.00	116,800.00	3.65	249,280.00
SAGENTIA GROUP PLC	9.50 %	+12.3 %	4.65	50,000.00	207,000.00	4.14	232,500.00
SOLID STATE PLC	1.30 %	-76.2 %	2.50	13,000.00	136,500.00	10.50	32,500.00
PROPERTY FRANCHISE GROU...	1.40 %	+75.6 %	4.22	8,000.00	19,200.00	2.40	33,720.00
UNITE GROUP	4.90 %	+19.5 %	9.19	13,000.00	99,970.00	7.69	119,470.00

Australian Blue Chip Portfolio

Our 'Down Under' Prospects Portfolio continues to be a star performer demonstrating a compound annual average gain of 32.26 percent since inception as illustrated in the following graph:



Turning to Australia's All Ordinaries index on the right, ShareFinder is sensing that along with most major markets some weakness is likely following the outcome of the US election on November 5, things are likely to turn positive once more from mid-February and so, here I have elected to sell our weak performers, Eneo Group @\$2.31 Kip McGrath @\$1.09 and Southern Cross Media @ \$1.03 and Johns Lyng Group @\$5.37 and Igo Ltd @ \$12 and I am intent on continuing to gather income towards beginning to buy again in February.



Accordingly, the portfolio now looks like this:

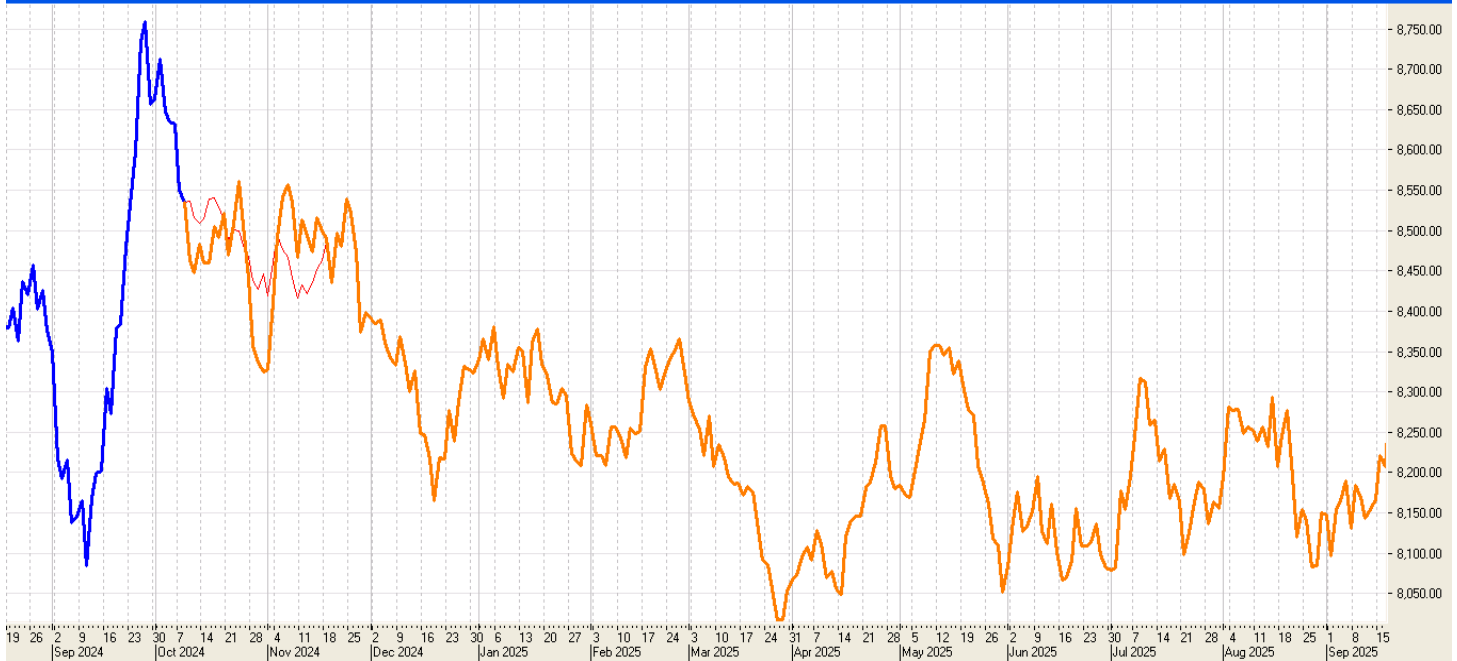
Full Name	% Portfolio	% Gain	Price	Quantity	Cost	Per Share	Value
							156.3 %
							3,792,971.26
*CASH	20.20 %						774,222.72
CSR LIMITED	9.40 %	+56.8 %	8.97	40,000.00	228,800.00	5.72	358,800.00
ENERGY ONE LIMITED	1.20 %	+31.7 %	5.03	9,000.00	34,380.00	3.82	45,270.00
EVOLUTION MINING LIMITED	4.10 %	+26.9 %	4.57	34,722.00	124,999.20	3.60	158,679.54
FORTESCUE METALS GROUP LTD	4.90 %	-3.3 %	19.47	9,600.00	193,248.00	20.13	186,912.00
HUB24 LIMITED	13.30 %	+160.2 %	63.80	8,000.00	196,160.00	24.52	510,400.00
JUMBO INTERACTIVE LIMITED	3.90 %	-22.5 %	13.43	11,000.00	190,520.00	17.32	147,730.00
KELLY PARTNERS GROUP HOL...	9.80 %	+88.2 %	8.00	47,000.00	199,750.00	4.25	376,000.00
NORTHERN STAR RESOURCES ...	5.40 %	+65.5 %	15.97	13,000.00	125,450.00	9.65	207,610.00
PRO MEDICUS LIMITED	27.70 %	+753.1 %	186.23	5,700.00	124,431.00	21.83	1,061,511.00

On the following pages we publish lists of the world's top-performing shares which, we submit, should form the bulk of your investment portfolios in their respective countries or as suggested replacements for any in your portfolios that are achieving lesser growth rates than the ShareFinder Blue Chip average growth rates which head the lists. The shares listed in the first block of each list have been selected because of their investment grade quality, their very high dividend growth rates and superior investment safety.

The second block of ten offers significantly higher dividend growth rates but at the price of a greater degree of investment risk. The shares listed in the third block have been selected because of their investment grade quality and their very high price growth rates. These offer superior investment safety. Finally, shares in the fourth block have been selected because they generally offer significantly higher price growth rates but at the price of a greater degree of investment risk.

South Africa: JSE

JSE-ALSH



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :									
ALEX...	ALEXANDER FORBES GROUP HOL...	7.04	27.64	11.66	39.89	624.00	0.00	27.26	Costly.
PSGK...	PSGFIN	14.00	119.03	12.37	15.08	100.00	0.00	14.97	Very cheap.
SIRIUS	SIRIUS REAL ESTATE LTD	21.22	-3.20	4.99	18.49	71.00	0.00	10.79	Very cheap.
BATS	BRITISH AM. TOBACCO PLC	619.44	18.76	0.99	8.86	44.00	0.00	9.49	Very cheap.
SANL...	Sanlam Limited	87.08	-19.11	3.53	5.42	49.00	0.00	8.13	Very cheap.
STOR...	Stor-Age Property REIT Ltd	15.30	106.00	-0.13	2.07	-21.00	0.00	7.57	Very costly.
CLICKS	CLICKS GROUP LTD	375.56	82.51	6.14	12.74	66.00	0.00	7.94	Very cheap.
NICT...	NICTUS BEPERK	0.81	16.54	-1.41	19.00	63.00	0.00	5.99	Fair.
JSE	JSE LTD	122.56	169.97	-4.85	5.75	-27.00	0.00	1.55	Very costly.

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :									
S-OC...	SOUTH OCEAN HOLDINGS LTD	2.15	-68.22	50.23	50.00	542.00	0.00	55.33	Costly.
GRIN...	Grindrod Limited	15.00	-21.61	47.13	32.79	910.00	0.00	51.93	Costly.
ADV...	ADVTECH LIMITED	31.70	33.30	34.36	39.67	343.00	0.00	37.06	Fair.
ALEX...	ALEXANDER FORBES GROUP HOL...	7.04	27.64	11.66	39.89	624.00	0.00	27.26	Costly.
STAN...	STANDARD BANK GROUP LIMITED	237.00	82.78	12.54	49.20	211.00	0.00	18.54	Fair.
KALG...	KAL GROUP LTD	49.05	42.44	12.44	33.34	103.00	0.00	16.14	Fair.
PAN...	PAN AFRICAN RESOURCE PLC	7.60	137.48	11.01	125.71	327.00	0.00	13.41	Fair.
TRA...	TRADEHOLD LTD	7.98	6.30	-5.34	92.91	188.00	0.00	2.16	Fair.
GFIE...	GOLD FIELDS LIMITED	271.36	-9999.00	0.00	111.29	266.00	0.00	2.80	Fair.
CAPEG	CAPEG*	14.71	-6.32	-20.45	157.58	264.00	0.00	-11.15	Fair.

The Following shares, combine exceptional fundamental quality with high historic price growth rates :									
ALEX...	ALEXANDER FORBES GROUP HOL...	7.04	27.64	11.66	39.89	624.00	0.00	27.26	Costly.
PSGK...	PSGFIN	14.00	119.03	12.37	15.08	100.00	0.00	14.97	Very cheap.
SIRIUS	SIRIUS REAL ESTATE LTD	21.22	-3.20	4.99	18.49	71.00	0.00	10.79	Very cheap.
BATS	BRITISH AM. TOBACCO PLC	619.44	18.76	0.99	8.86	44.00	0.00	9.49	Very cheap.
SANL...	Sanlam Limited	87.08	-19.11	3.53	5.42	49.00	0.00	8.13	Very cheap.
STOR...	Stor-Age Property REIT Ltd	15.30	106.00	-0.13	2.07	-21.00	0.00	7.57	Very costly.
CLICKS	CLICKS GROUP LTD	375.56	82.51	6.14	12.74	66.00	0.00	7.94	Very cheap.
NICT...	NICTUS BEPERK	0.81	16.54	-1.41	19.00	63.00	0.00	5.99	Fair.
JSE	JSE LTD	122.56	169.97	-4.85	5.75	-27.00	0.00	1.55	Very costly.

Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :									
S-OC...	SOUTH OCEAN HOLDINGS LTD	2.15	-68.22	50.23	50.00	542.00	0.00	55.33	Costly.
GRIN...	Grindrod Limited	15.00	-21.61	47.13	32.79	910.00	0.00	51.93	Costly.
ADV...	ADVTECH LIMITED	31.70	33.30	34.36	39.67	343.00	0.00	37.06	Fair.
TRNP...	TRANSPACO LIMITED	37.99	86.41	19.46	19.46	193.00	0.00	33.40	Fair.
LEWIS	LEWIS GROUP LIMITED	68.81	185.25	19.69	20.67	152.00	0.00	26.99	Fair.
SHO...	SHOPRITE HOLDINGS LIMITED	290.01	5.78	23.59	9.76	130.00	0.00	25.89	Very cheap.
HUD...	HUDACO INDUSTRIES LIMITED	190.00	39.47	18.63	18.30	126.00	0.00	24.03	Fair.
CAXT...	CAXTON*	12.60	226.57	17.39	-16.00	47.00	0.00	22.19	Cheap.
SABC...	SABVEST CAPITAL LIMITED	84.00	91.54	20.32	32.72	152.00	0.00	21.42	Very costly.
INVI...	INVICTA HOLDINGS LIMITED	30.44	8.53	18.39	13.22	133.00	0.00	21.89	Fair.

New York Stock Exchange: NYSE



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :								
EXP	Eagle Materials Inc	289.43	139.45	29.50	165.00	508.00	22.68	29.90
LEN	Lennar Corporation	178.20	47.89	24.63	80.50	277.00	29.28	25.43
FBP	First BanCorp.	20.35	-5.92	20.83	106.93	384.00	23.13	23.63
CI	Cigna Corporation	350.50	20.56	15.22	1984.36	5027.00	-16.41	16.62
ARC	ARC Document Solutions, Inc.	3.39	89.07	22.47	87.14	272.00	43.14	28.37
NRG	NRG Energy, Inc.	87.60	152.47	16.51	184.78	517.00	19.18	18.21
PFSI	PennyMac Financial Services, Inc.	106.18	87.99	20.66	79.63	248.00	38.13	21.46
RDN	Radian Group Inc.	34.42	-6.93	11.31	993.59	2522.00	4.66	13.91
JOE	St. Joe Company (The)	57.98	-15.58	21.10	78.43	278.00	51.63	21.90
RM	Regional Management Corp.	29.89	24.54	-0.18	80.26	159.00	68.40	3.82

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :

FRO	Frontline Ltd.	24.44	-11.49	41.32	642.67	7209.00	59.01	53.02
EXP	Eagle Materials Inc	289.43	139.45	29.50	165.00	508.00	22.68	29.90
FBP	First BanCorp.	20.35	-5.92	20.83	106.93	384.00	23.13	23.63
CI	Cigna Corporation	350.50	20.56	15.22	1984.36	5027.00	-16.41	16.62
VOYA	ING U.S. Inc.	79.13	76.95	7.68	173.69	574.00	-24.27	9.18
NRG	NRG Energy, Inc.	87.60	152.47	16.51	184.78	517.00	19.18	18.21
MAIN	Main Street Capital Corporation	50.93	-1.37	6.62	160.14	3024.00	-6.34	12.02
RDN	Radian Group Inc.	34.42	-6.93	11.31	993.59	2522.00	4.66	13.91
RMD	ResMed Inc.	237.93	118.00	2.65	222.49	566.00	13.98	3.35
GPN	Global Payments Inc.	98.88	11.20	-13.24	148.12	269.00	9.53	-12.24

The Following shares, combine exceptional fundamental quality with high historic price growth rates :

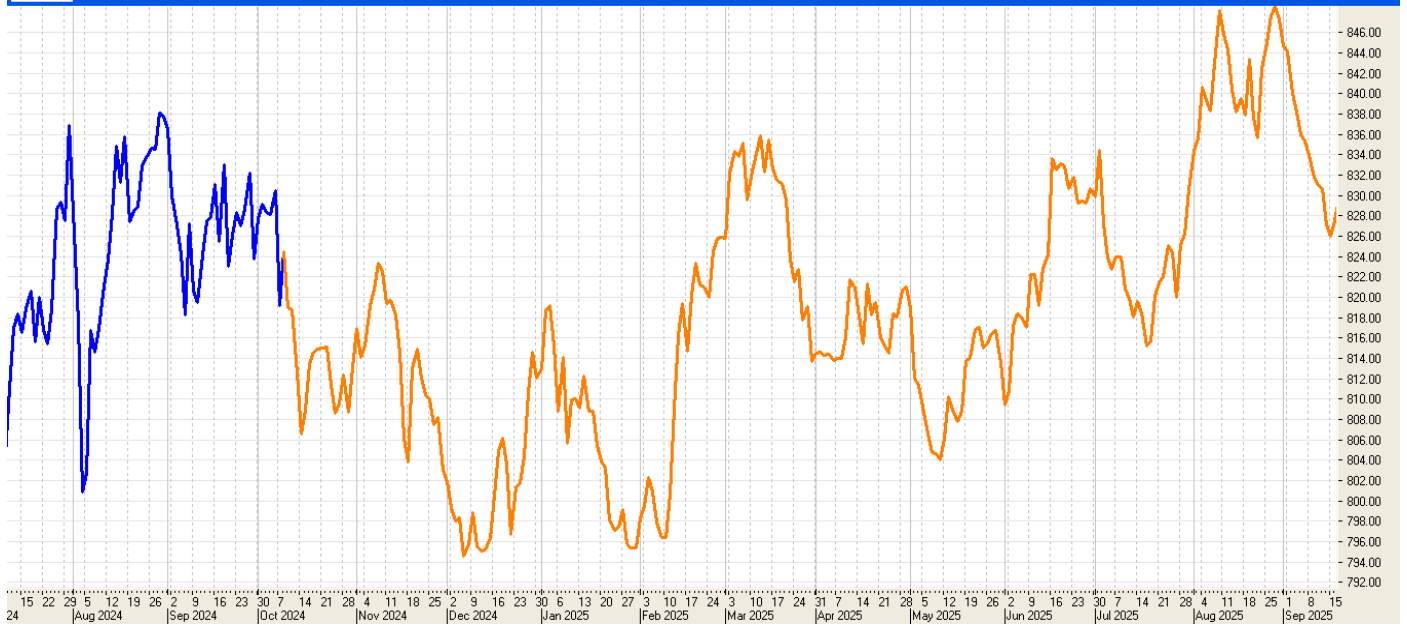
EME	EMCOR Group, Inc.	442.09	143.12	72.86	18.83	396.00	26.94	73.06
MUSA	Murphy USA Inc.	484.26	-10.05	58.33	72.03	447.00	18.92	58.63
MCK	McKesson Corporation	506.25	-63.03	50.21	9.80	246.00	-7.59	50.71
JBL	Jabil Circuit, Inc.	122.91	46.33	46.28	0.00	140.00	35.19	46.58
ARES	Ares Management LP	157.81	46.66	43.48	18.95	283.00	28.60	45.48
DKS	Dicks Sporting Goods Inc	200.69	-2.75	48.20	40.38	594.00	58.56	50.20
AIT	Applied Industrial Technolog...	220.05	42.09	37.93	3.18	136.00	9.22	38.53
NUE	Nucor Corporation	150.90	-28.91	39.10	6.24	157.00	31.01	40.50
GPI	Group 1 Automotive, Inc.	354.09	95.39	38.45	22.86	238.00	40.40	38.95
PHM	PulteGroup, Inc.	138.66	94.53	36.23	12.41	179.00	38.77	36.73

Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :

DDS	Dillard's, Inc.	360.10	-39.37	114.65	-9.64	447.00	117.60	114.95
EME	EMCOR Group, Inc.	442.09	143.12	72.86	18.83	396.00	26.94	73.06
MPC	Marathon Petroleum Corporation	164.85	-16.34	64.31	11.13	338.00	48.13	66.21
MUSA	Murphy USA Inc.	484.26	-10.05	58.33	72.03	447.00	18.92	58.63
MCK	McKesson Corporation	506.25	-63.03	50.21	9.80	246.00	-7.59	50.71
RRC	Range Resources Corporation	31.18	-19.29	66.52	0.00	521.00	92.79	67.52
VST	Vistra Energy Corp	174.11	1021.57	58.43	10.60	268.00	61.73	59.13

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M-FT-100



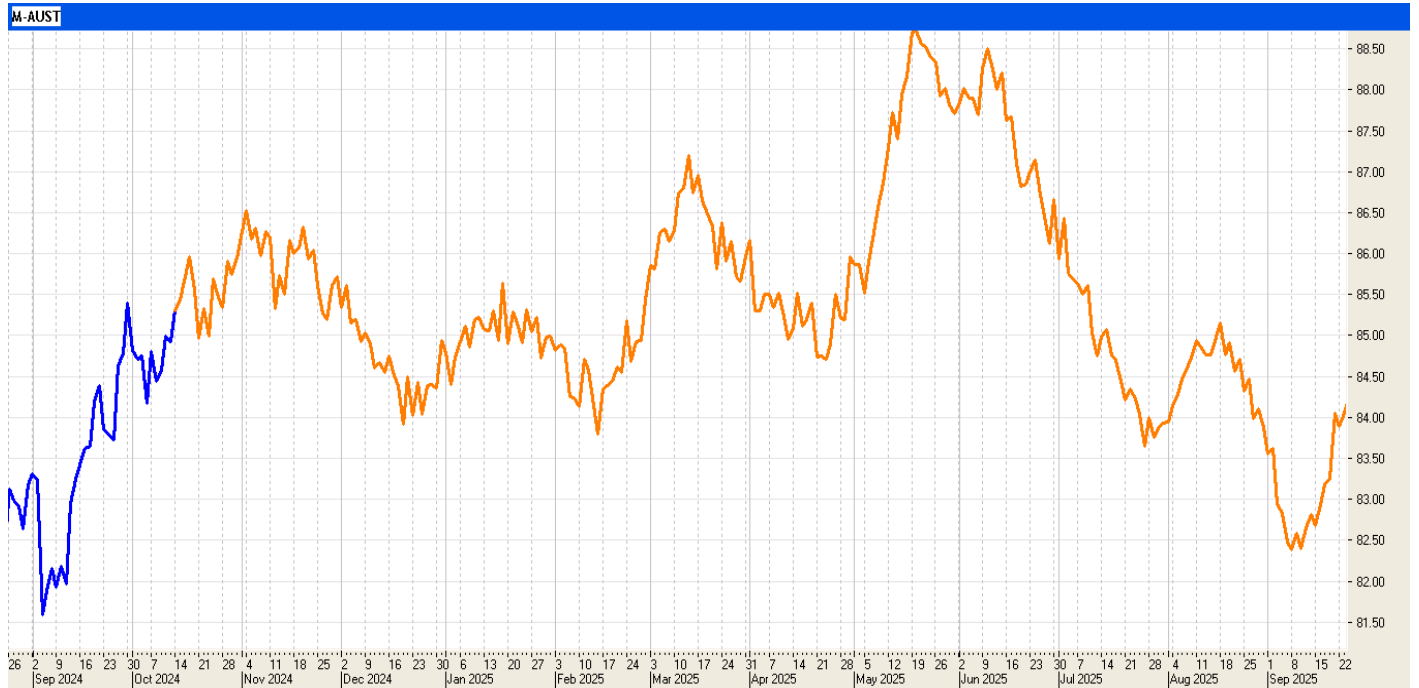
Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :									
KMR.L	KENMARE RESOURCES	3.34	2.47	8.87	90.23	458.00	-3.11	21.87	Fair.
CAPD.L	CAPITAL DRILLING LTD	0.87	-48.01	10.61	40.00	273.00	13.21	13.61	Fair.
SLPL	SYLVANIA PLATINUM LTD	0.48	-70.88	2.85	60.00	444.00	57.58	19.55	Fair.
VLXL	MOLEX INC	3.18	-33.05	12.05	30.00	253.00	57.78	12.85	Fair.
OMG.L	OMZ JSC	0.57	-87.90	0.41	30.00	194.00	22.14	4.81	Cheap.
MWE.L	MTI WIRELESS EDGE	0.46	221.14	-3.04	30.00	34.00	63.65	3.56	Cheap.
MSI.L	EROS INTERNATIONAL PLC	10.05	-38.76	0.00	37.86	78.00	118.39	0.80	Very cheap.
IPXL	IMPAX ASSET MANAGEMENT GRO...	3.88	-25.67	-1.05	55.63	202.00	128.90	4.85	Fair.
FUTR.L	FUTURE	9.74	-28.81	-12.35	30.00	-18.00	153.06	-11.95	Very costly.
ARCL	ARCONTECH GROUP PLC	1.10	174.59	-20.74	30.00	-47.00	35.10	-17.74	Very costly.

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :									
FOU...	4IMPRINT GROUP PLC	51.40	-60.56	26.30	242.52	4560.00	33.27	32.50	Cheap.
KMR.L	KENMARE RESOURCES	3.34	2.47	8.87	90.23	458.00	-3.11	21.87	Fair.
NWG.L	Northumbrian Water Group Plc	3.52	-1.18	14.64	58.33	249.00	11.30	17.44	Fair.
SLPL	SYLVANIA PLATINUM LTD	0.48	-70.88	2.85	60.00	444.00	57.58	19.55	Fair.
RFX.L	Ramsdens Holdings Plc	2.00	38.35	7.00	95.00	1694.00	23.44	10.20	Cheap.
VSVS.L	VESUVIUS PLC	3.82	-59.46	-0.78	61.32	138.00	1.35	3.32	Fair.
BARCL	BARCLAYS	2.31	-1.79	6.15	60.00	220.00	35.33	8.35	Fair.
VID.L		2.45	-56.04	-14.78	60.58	65.00	78.06	-4.58	Fair.
SPR.L	Springfield Properties Plc	1.02	48.87	-8.76	58.33	139.00	50.23	-4.16	Fair.
IPXL	IMPAX ASSET MANAGEMENT GRO...	3.88	-25.67	-1.05	55.63	202.00	128.90	4.85	Fair.

The Following shares, combine exceptional fundamental quality with high historic price growth rates :									
CER.L	Cerillion Plc	17.05	-14.02	93.27	14.00	524.00	64.67	93.67	Fair.
CRH.L	CRH	68.92	52.26	21.05	11.62	110.00	1.20	22.55	Fair.
JDG.L	JUDGES SCIENTIFIC PLC	95.00	-30.52	19.78	13.69	173.00	1.91	20.38	Very cheap.
BNZLL	BUNZL	34.34	82.73	10.99	0.24	58.00	-18.65	12.29	Very cheap.
VTU.L	VERTU MOTORS PLC	0.60	-59.00	23.32	0.00	73.00	55.46	25.72	Fair.
SOLI.L	Solid State Plc	2.53	-95.59	23.39	9.94	120.00	70.82	28.79	Cheap.
ING.L	Ingenta Plc	0.88	-72.07	22.55	20.00	108.00	52.98	25.15	Cheap.
CAPD.L	CAPITAL DRILLING LTD	0.87	-48.01	10.61	40.00	273.00	13.21	13.61	Fair.
LOK.L	Lok'n Store Group Plc	11.05	-2.54	12.28	5.08	79.00	26.96	13.38	Very cheap.
VLXL	MOLEX INC	3.18	-33.05	12.05	30.00	253.00	57.78	12.85	Fair.

Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :									
CER.L	Cerillion Plc	17.05	-14.02	93.27	14.00	524.00	64.67	93.67	Fair.
TRD.L	TRIAD GROUP	2.90	0.00	80.04	0.00	280.00	95.89	81.44	Fair.
MRO.L	Melrose Plc	4.35	-63.72	71.06	-8.33	297.00	95.87	71.26	Fair.
BAL	ENOVA SYSTEMS INC	12.52	-0.94	27.18	-19.09	42.00	-11.76	28.48	Costly.

Australian Stock Exchange



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
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The following shares, combine exceptional fundamental quality with high historic dividend growth rates :

SNLAX	SUPPLY NETWORK LIMITED	32.00	337.54	85.70	23.43	575.00	23.19	86.30	Fair.
KPG.AX	Kelly Partners Group Holdings L...	8.00	-20.85	68.63	10.00	327.00	35.73	69.43	Cheap.
PME....	PRO MEDICUS LIMITED	186.23	358.54	63.73	25.14	389.00	35.67	63.83	Cheap.
HUB....	HUB24 LIMITED	63.80	242.06	32.61	63.67	489.00	29.82	32.81	Cheap.
HIT.AX	HITECH GROUP AUSTRALIA LIMIT...	1.95	-16.88	8.20	25.86	190.00	-25.98	11.50	Fair.
JBH.AX	JB HI-FI LIMITED	80.31	169.65	9.01	8.94	112.00	-17.73	11.51	Cheap.
WOR...	Worley Limited	14.41	-5.11	10.73	35.56	102.00	-9.85	12.43	Cheap.
BSLAX	BLUESCOPE STEEL LIMITED	21.59	6.22	9.71	57.36	181.00	-13.93	10.91	Fair.
LIC.AX	LIFESTYLE COMMUNITIES LIMITED	9.40	-59.16	8.51	10.67	102.00	32.66	9.11	Fair.
EGG....	ENERO GROUP LIMITED	1.30	-9.68	-3.79	94.91	253.00	39.61	1.21	Fair.

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :

KSC.AX	K & S CORPORATION LIMITED	3.58	41.43	23.18	33.33	471.00	-28.26	25.98	Fair.
KOV.AX	KORVEST LTD	10.14	10.93	24.30	39.05	164.00	-22.49	26.80	Fair.
HUB....	HUB24 LIMITED	63.80	242.06	32.61	63.67	489.00	29.82	32.81	Cheap.
ORG....	ORIGIN ENERGY LIMITED	10.24	-24.41	14.49	34.82	195.00	-10.35	16.09	Fair.
WOR...	Worley Limited	14.41	-5.11	10.73	35.56	102.00	-9.85	12.43	Cheap.
JLG.AX	Johns Lyng Group Limited	3.86	-95.07	19.15	91.33	436.00	30.99	20.35	Fair.
BSLAX	BLUESCOPE STEEL LIMITED	21.59	6.22	9.71	57.36	181.00	-13.93	10.91	Fair.
IGO.AX	IGO Limited	5.43	-14.00	12.48	86.00	811.00	26.77	15.08	Fair.
BSA.AX	BSA LIMITED	0.95	76.99	32.36	40.00	195.00	153.28	32.36	Fair.
EGG....	ENERO GROUP LIMITED	1.30	-9.68	-3.79	94.91	253.00	39.61	1.21	Fair.

The following shares, combine exceptional fundamental quality with high historic price growth rates :

SNLAX	SUPPLY NETWORK LIMITED	32.00	337.54	85.70	23.43	575.00	23.19	86.30	Fair.
KPG.AX	Kelly Partners Group Holdings L...	8.00	-20.85	68.63	10.00	327.00	35.73	69.43	Cheap.
PME....	PRO MEDICUS LIMITED	186.23	358.54	63.73	25.14	389.00	35.67	63.83	Cheap.
VLS.AX	Vita Life Sciences	2.27	-6.96	29.34	-5.00	91.00	16.94	30.64	Cheap.
HUB....	HUB24 LIMITED	63.80	242.06	32.61	63.67	489.00	29.82	32.81	Cheap.
SSG.AX	Shaver Shop Group Limited	1.25	0.00	10.18	8.33	39.00	-12.56	13.98	Cheap.
WOR...	Worley Limited	14.41	-5.11	10.73	35.56	102.00	-9.85	12.43	Cheap.
BSLAX	BLUESCOPE STEEL LIMITED	21.59	6.22	9.71	57.36	181.00	-13.93	10.91	Fair.
REA.AX	REA GROUP LTD	217.92	16.38	11.16	-0.53	29.00	-4.14	11.46	Very cheap.
BLX.AX	Beacon Lighting Group Limited	3.00	209.67	16.80	-4.00	53.00	39.33	18.20	Cheap.

Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :

SNLAX	SUPPLY NETWORK LIMITED	32.00	337.54	85.70	23.43	575.00	23.19	86.30	Fair.
KPG.AX	Kelly Partners Group Holdings L...	8.00	-20.85	68.63	10.00	327.00	35.73	69.43	Cheap.
PME....	PRO MEDICUS LIMITED	186.23	358.54	63.73	25.14	389.00	35.67	63.83	Cheap.
ACF.AX	Acumen Capital Property Securi...	1.09	-37.12	51.86	-20.00	129.00	-2.17	53.16	Fair.
LAU.AX	LINDSAY AUSTRALIA LIMITED	0.94	-16.17	49.73	10.00	576.00	-7.66	51.73	Fair.