

# PROSPECTS



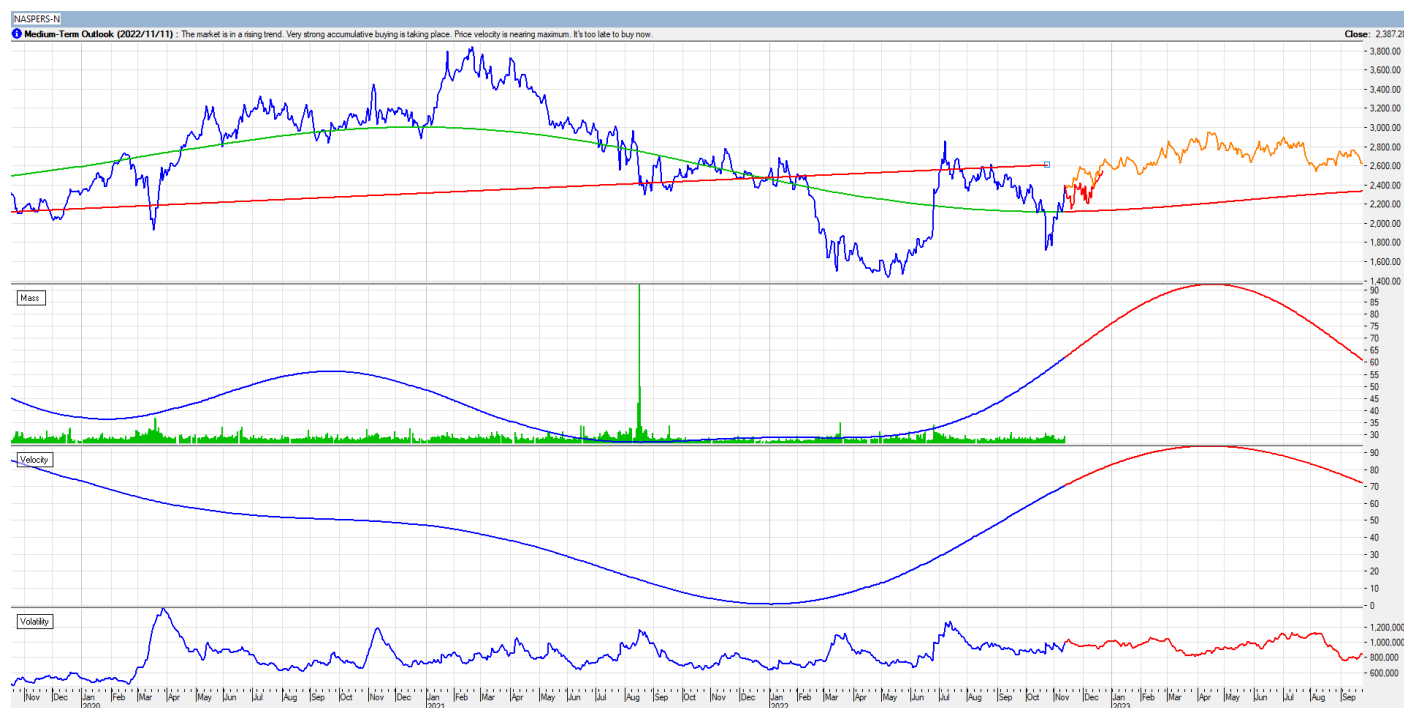
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## November 2022

It is a perplexing time for investors, not least because all over the world it has been election time, or in the Chinese sense the time it re-elects its top party delegates, which has collectively distorted markets already roiled by central bank action to try and roll back the heaviest inflation wave since the 1970s.

Happily, the performance of the ShareFinder portfolios has in the circumstances resoundingly proved my belief in the resilience of Blue Chip shares which have stood up far better than the seven-day-wonders which are always present in the marketplace to distract the attention of resolute investors. Never has the risk attached to the latter been better illustrated than by the yo-yo performance of Naspers: the share we alternatively love and hate. Despite quite appalling fundamentals it has massively enriched many, and in particular its management team, but in the process has given most of us financial indigestion.

In the following graph you can plainly see how the price rose steadily over the past decade until it peaked at R3 888 on January 25 2021 and then over the next 16 months lost over half its value to bottom at R1 421.74 on May 9 this year. For those many who have been locked in by the prospect of huge capital gains taxation if they sold, the overall performance to date has nevertheless been a creditable 27.2 percent compound annual gain for the past decade though the dividend yield of just 0.3 percent has left many thinking there are better places to seek income from.



The problem with Naspers - and its sister the Prosus experiment - has been their “China Risk” and, latterly their Russian risk which together drove the price downwards because both have been held in the thrall of politicians with the ability to simply turn off the taps as did China’s Xi Jinping when he decided that Chinese children were spending too much time playing computer games and that on-line tutoring could not be a profit-making business.

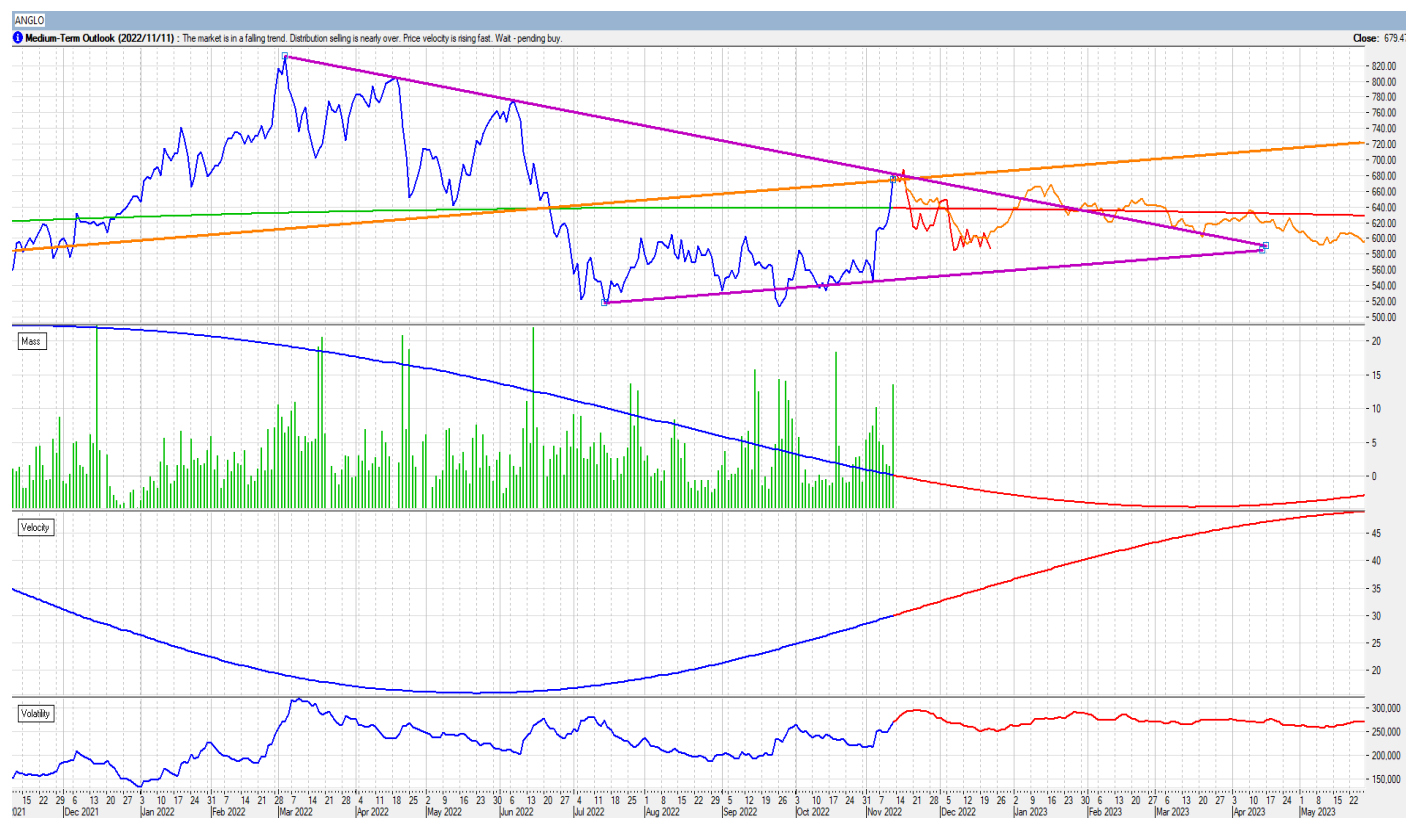
Of course it is arguable that at least Jinping’s actions were principled ones whereas the (at best incompetence) or seemingly deliberate destruction of our South African mining industry in the twin hands of our Ministers of Minerals & Energy and Transport – Mantashe and Mbalula – is probably even more destructive for our economy than Jinpin’s prejudices. Thus, some of my readers might view my decision to reduce our holdings of Naspers and replace them with Anglo, as a leap from the frying pan to the fire.

Hindsight will, however, show that I sold at the highest price the shares have attained in the past 18 months!

So what does ShareFinder predict for the two shares? In the graph above you can see how spectacularly Naspers has recovered recently with all its major technical indicators positive for the immediate future suggesting gains until mid-April at least when, if ShareFinder is correct in its projection, Naspers should be standing at + - R2 940. That's a potential further gain of around 23 percent over the next five months which is obviously far more worthwhile than the meagre dividend! But you should pay attention to the fact that the upward movement of Naspers shares is largely attributable to buy-back operations being exercised by both the board of Naspers and the owners of its most lucrative investment, the Chinese tech giant Tencent which has lately also been buying back shares which it has considered underpriced.

Turning to Anglo (in the graph below) here it is important to start by noting that South African operations now play a fairly small role in the company which wisely emigrated like so many of our smartest young people as it watched the ANC-led destruction of the SA economy. The technical indicators present a mixed bag starting with the red least-squares fit line in the upper graph which makes it clear that Anglo fell beneath its long-term trend mean back in mid-June. That implies pessimism amid worldwide investors because they fear a global recession will roll back global demand for the industrial metals Anglo sources from across the world.

Right up to early this month Anglo shares were bumping along the purple lower line of a pennant formation which suggested that negative sentiment remained in place. But then, in the past few days the price of Anglo shares has raced ahead until they encountered the upper purple line of the medium-term pennant.



Now they are breaking downwards again and ShareFinder predicts they will continue doing so for most of December before they begin a fresh up-surge until early January when they will again run out of steam and commence a protracted decline into the foreseeable future. The usually reliable Mass indicator suggests, furthermore that most investors are withdrawing to the sidelines until the future becomes clearer. However, the shorter-term velocity indicator suggests that a fresh head of steam is already building which could drive prices upward in the second half of the New Year.

My reading of all of this is that would-be buyers who are alert to the need for the world to convert to a green environment which places a far greater emphasis upon electricity battery storage, will need far greater quantities of copper, lithium and other rare metals which Anglo has been pivoting towards for some time now. But it is clear that investors can afford to bide their time for a better buying opportunity.

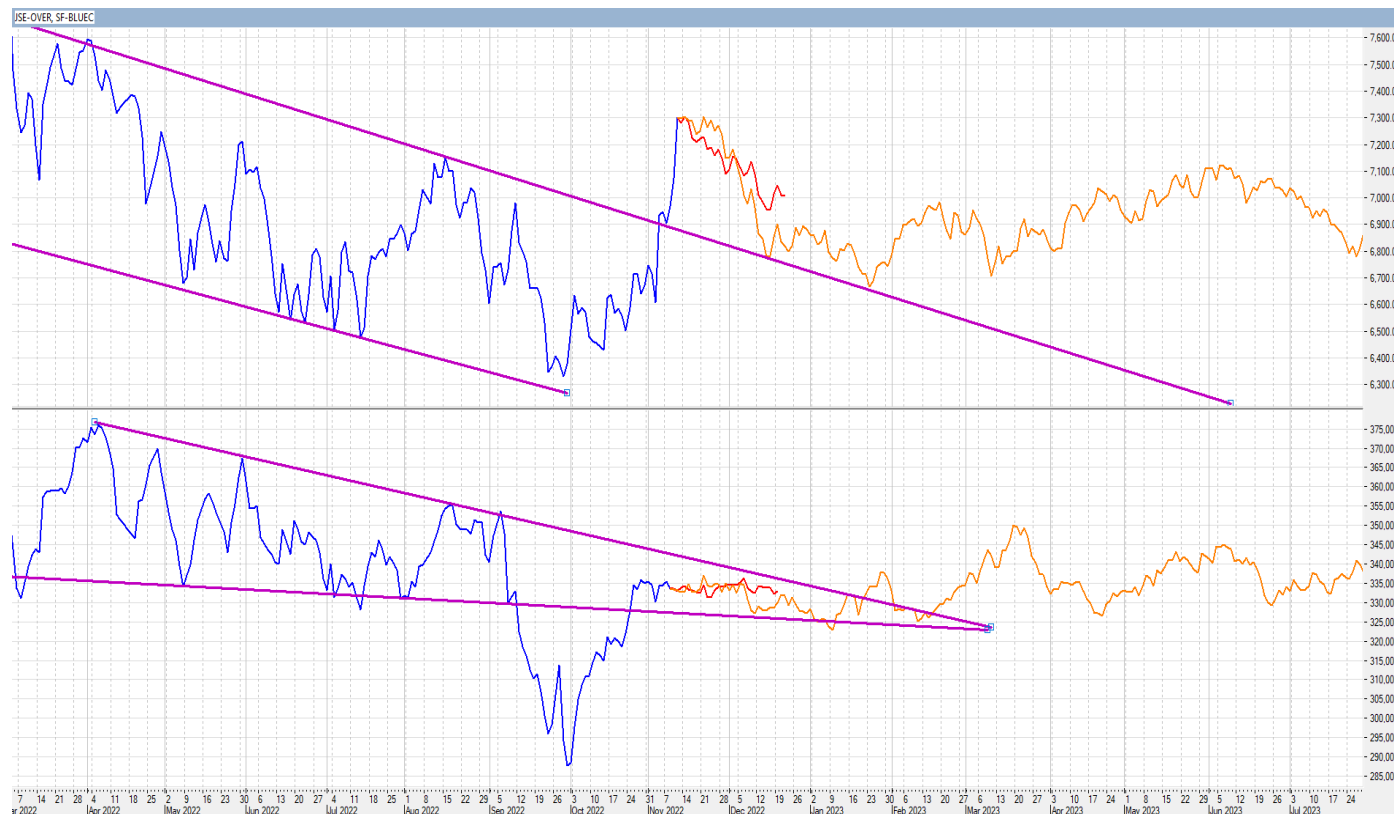
Turning to Wall Street where investors have lately become cautiously optimistic that their hawkish Federal Reserve might be nearing the end of its current policy of determined interest rate increases, it is plain that a

broad swathe of share prices are likely to continue downwards as clearly illustrated by the graph composite below which tracks the S&P500 index in the upper graph and Wall Street Blue Chips as portrayed by the ShareFinder Blue Chip Index.

Here it is important to note that the lower purple trend line in respect of the Blue Chips has been falling at only 4.3 percent compound compared with an annualised 7.8 percent with regard to the market average.



Importantly, however, both indicators suggest that the market might bottom in mid-February! Turning to the same comparison locally, here I have contrasted the JSE Overall Index in the upper graph with the local SF Blue Chip Index which makes it plain that despite our local political and economic uncertainties, the bear market is probably over and, although some weakness appears likely from now until mid-February, the longer-term trend is clearly positive:

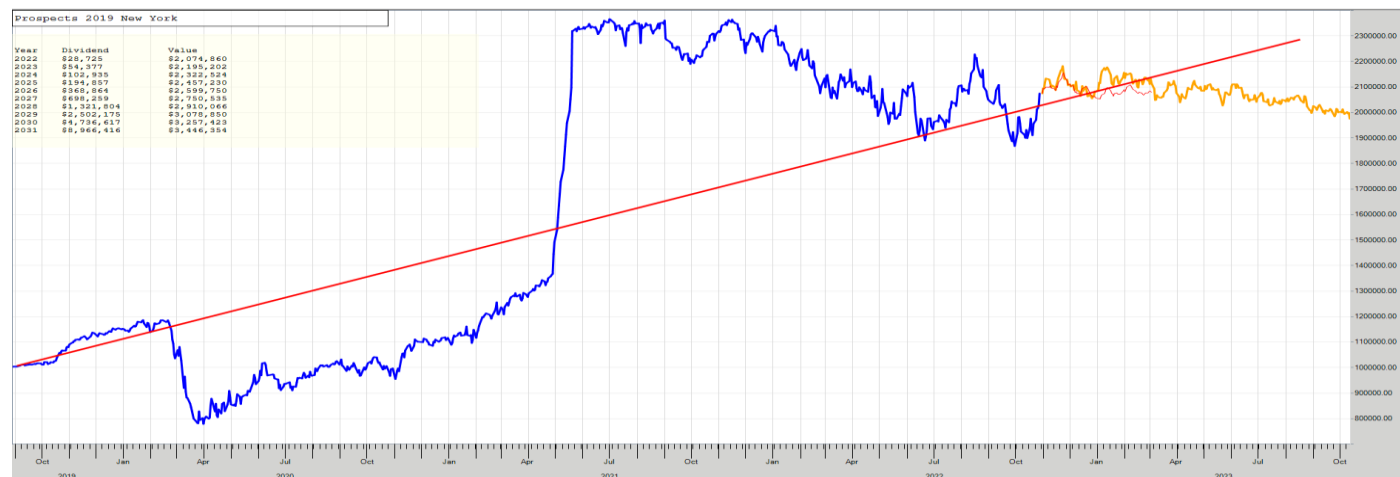


## The Prospects Portfolios

The good news is that our South African Prospects portfolio is back on track with its long-term trend as denoted by the purple trend line - which has been rising at compound 14.5 percent annually since the start of 2011 - with ShareFinder projecting gains until the end of March at least. But, if ShareFinder is correct the outlook might turn negative in the second quarter of next year:



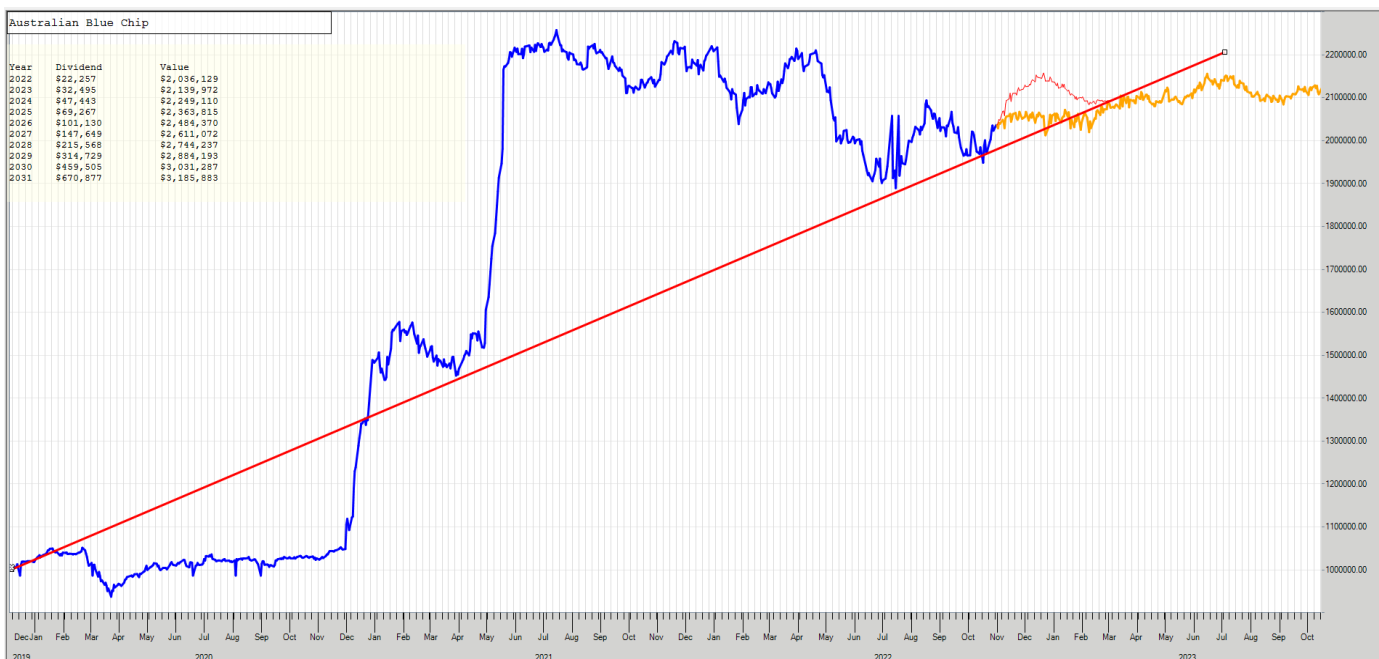
Our New York Prospects portfolio started in September 2019 with a \$1-million investment has so far achieved compound 25.83 percent growth and looks to have turned the corner from this year's bear market...though it is far too soon to be confident about that. ShareFinder nevertheless projects a weak phase from mid-January onwards for most of the coming year:



London continues to reflect an economy in a fair degree of chaos unmitigated by an ongoing political shambles since the time of the Brexit decision which has piled ever-increasing uncertainty upon its peoples. Thus, while our ShareFinder London portfolio remains well ahead, its long-term 27.46 percent compound growth line depicted by the red trend line in the graph below, has now been penetrated on the down-side with ShareFinder projecting that continued further declines appear likely:



I noted last month that out in Australia where the declines began rather sooner than the rest of the world, ShareFinder's projection was suggesting that most of the worst might be over and the latest position has confirmed that view with the outlook now decidedly more optimistic than most of the rest of the world. The red trend line, moreover, shows that our Australian portfolio is gaining at compound 25.56 percent annually:



So to our individual portfolio strategies:

## The Prospects JSE Portfolio

The recent PSG unbundling made a material difference to this portfolio. We entered the transaction owning 8 354 PSG shares worth R746 000 and ended up with shares and cash which this week were in total worth R741 638. Back in May our PSG holding was worth a total of R813 554 so perhaps it would have been smart to have sold PSG ahead of the unbundling which, I have to confess, I did in respect of my personal portfolio so my apologies for that. But to be realistic, since May the entire market has been through some gyrations to rest this week in respect of the JSE Overall Index at a mere one percent down on its May value.

The result, however, is that overall the portfolio has gained half a million Rands in the past month and given us R204 161 to re-invest which I plan to use to buy Anglos shares if the price falls back as ShareFinder predicts to R600 in mid-December...and to top up our Renegen holdings at their current low of R26. Meanwhile our portfolio now looks like this:

Name	Quantity	Cost	Per Share	Value	% Portf...	DY	% Gain	Price
<b>2011 Prospects Folio</b>				<b>5,465,844.63</b>		<b>3.7</b>	<b>1,734.4</b>	
*Cash				204,161.30	3.7%			
ANGLO	300	189,287.00	630.96	201,636.00	3.7%	9.3	+6.5%	672.12
BATS	840	538,977.60	641.64	560,574.00	10.3%	6.6	+4.0%	667.35
CAPITEC	362	64,436.00	178.00	726,045.30	13.3%	2.6	+1,026.8%	2,005.65
CASALES	8,659	865.90	0.10	50,222.20	0.9%		+5,700.0%	5.80
CLICKS	1,800	237,150.00	131.75	533,988.00	9.8%	1.7	+125.2%	296.66
CURRO	15,171	1,517.10	0.10	129,560.34	2.4%	1.0	+8,440.0%	8.54
DISCOVERY	2,150	286,454.00	133.23	262,149.50	4.8%		-8.5%	121.93
HYPROP	11,364.1508	129,749.00	11.42	403,995.56	7.4%	9.5	+211.4%	35.55
ITLTILE	26,047.6018	319,355.09	12.26	372,480.71	6.8%	7.4	+16.6%	14.30
KAAPAGRI	1,033	103.30	0.10	44,357.02	0.8%	3.5	+42,840.0%	42.94
MONDIPLC	333.3333	100,000.00	300.00	107,223.32	2.0%	3.4	+7.2%	321.67
MRPRICE	1,804	100,000.00	55.43	334,587.88	6.1%	3.6	+234.6%	185.47
MUSTEK	12,000	183,600.00	15.30	183,600.00	3.4%	5.9		15.30
NASPERS-N	50	17,857.14	357.14	117,444.50	2.1%		+557.7%	2,348.89
PSGKST	32,325	3,232.50	0.10	385,637.25	7.1%	2.7	+11,830.0%	11.93
PURPLE	83,809.5238	200,600.00	2.39	142,476.19	2.6%		-29.0%	1.70
RENERGEN	5,248.6674	150,000.00	28.58	146,175.39	2.7%		-2.5%	27.85
RICHEMONT	749.0637	66,419.48	88.67	160,644.20	2.9%	1.5	+141.9%	214.46
SABCAP	1,600	100,000.00	62.50	124,816.00	2.3%	1.0	+24.8%	78.01
STADIO	8,540	854.00	0.10	39,711.00	0.7%	1.0	+4,550.0%	4.65
TRANSCAP	5,698.0057	100,000.00	17.55	234,358.97	4.3%	1.3	+134.4%	41.13

## London Blue Chip Portfolio

Remarkably, despite the chaos of Britain's economy at present, our London portfolio has been recovering quite strongly, having touched £1 865 052 on October 13, it has climbed to £2 099 060 this week.

For several months I have hung back in this market holding a large degree of cash but, notwithstanding the negative outlook, I have decided to take a punt on two counters, Fevertree Drinks @ £10.72 and Mortorpoint @ £1.56.

Meantime the portfolio remains as follows:

Name	Full Name	Price	% Change	Quantity	Cost	Per Share	Value	% Gain	% Portfolio
<b>London Blue Chip</b>			<b>-0.45 %</b>				<b>2,089,083.50</b>	<b>98.5 %</b>	
*CASH	*CASH						712,104.50		34.10 %
AHT.L	ASHTREAD GROUP	50.38	-1.0 %	4,000.00	94,640.00	23.66	201,520.00	+112.9 %	9.60 %
ANTO.L	ANTOFAGASTA	14.13	-1.2 %	12,000.00	104,040.00	8.67	169,500.00	+62.9 %	8.10 %
HWDN.L	HOWDEN JOINERY GROUP PLC	6.17	+0.8 %	1,100.00	10,230.00	9.30	6,787.00	-33.7 %	0.30 %
JDG.L	JUDGES SCIENTIFIC PLC	79.00	+2.1 %	1,600.00	95,040.00	59.40	126,400.00	+33.0 %	6.10 %
LIO.L	LIONTRUST ASSET MANAGEM...	12.04	-0.3 %	10,000.00	94,200.00	9.42	120,400.00	+27.8 %	5.80 %
MBH.L	MICHELMERSH BRICK HLDGS	0.79	0.0 %	94,000.00	99,640.00	1.06	74,260.00	-25.5 %	3.60 %
RDW.L	REDROW	4.61	-1.9 %	32,000.00	116,800.00	3.65	147,392.00	+26.2 %	7.10 %
SAG.L	SAGENTIA GROUP PLC	3.90	-1.3 %	50,000.00	207,000.00	4.14	195,000.00	-5.8 %	9.30 %
TPFG.L	PROPERTY FRANCHISE GROU...	2.49	-0.4 %	8,000.00	19,200.00	2.40	19,880.00	+3.5 %	1.00 %
UTG.L	UNITE GROUP	9.48	-2.5 %	13,000.00	99,970.00	7.69	123,240.00	+23.3 %	5.90 %
YOU.L	YOUGOV	9.63	+0.3 %	20,000.00	111,800.00	5.59	192,600.00	+72.3 %	9.20 %

## NYSE Prospects Portfolio

Like London, our New York portfolio has recovered strongly from an October low of \$1 869 034 to a current \$2 148 725 and the outlook remains reasonably positive until mid-January at least. So, though there is less cash in this portfolio, I am going to add in Boise Cascade if I can get the shares below \$65 and NRG Energy if it falls below \$42.

Currently our New York portfolio looks like this:

Name	Full Name	Price	% Change	Quantity	Cost	Per Share	Value	% Gain	% Portfolio
<b>Prospects 2019 New York</b>			<b>-1.54 %</b>				<b>2,133,811.84</b>	<b>18.0 %</b>	
*CASH	*CASH						214,998.07		10.10 %
AAP	ADVANCE AUTO PARTS INC	183.78	-1.4 %	450.00	99,036.00	220.08	82,701.00	-16.5 %	3.90 %
AMT	AMERICAN TOWER CORPORA...	215.38	-3.5 %	400.00	113,840.00	284.60	86,152.00	-24.3 %	4.00 %
APO	APOLLO GLOBAL MANAGEME...	62.57	-4.1 %	2,800.00	98,000.00	35.00	175,196.00	+78.8 %	8.20 %
BAH	BOOZ ALLEN HAMILTON HOL...	105.35	+1.6 %	1,300.00	106,171.00	81.67	136,955.00	+29.0 %	6.40 %
BBY	BEST BUY CO., INC.	74.26	-0.4 %	1,077.00	113,795.82	105.66	79,978.02	-29.7 %	3.70 %
DHI	D.R. HORTON, INC.	81.49	-4.0 %	1,899.00	92,861.10	48.90	154,749.51	+66.6 %	7.30 %
DHR	DANAHER CORPORATION	266.72	-1.6 %	400.00	128,380.00	320.95	106,688.00	-16.9 %	5.00 %
DOC	PHYSICIANS REALTY TRUST	14.42	-1.4 %	5,760.00	99,993.60	17.36	83,059.20	-16.9 %	3.90 %
FSS	FEDERAL SIGNAL CORPORATI...	48.52	-0.2 %	2,600.00	102,154.00	39.29	126,152.00	+23.5 %	5.90 %
HTH	HILLTOP HOLDINGS INC.	30.80	0.0 %	3,200.00	100,160.00	31.30	98,560.00	-1.6 %	4.60 %
KFY	KORN/FERRY INTERNATIONAL	56.29	-1.1 %	2,824.00	99,489.52	35.23	158,962.96	+59.8 %	7.40 %
MA	MASTERCARD INCORPORATED	339.37	0.0 %	384.00	99,997.44	260.41	130,318.08	+30.3 %	6.10 %
MED	MEDIFAST INC	112.02	-2.1 %	500.00	92,500.00	185.00	56,010.00	-39.4 %	2.60 %
MS	MORGAN STANLEY	89.81	-1.1 %	1,200.00	119,664.00	99.72	107,772.00	-9.9 %	5.10 %
NRG	NRG ENERGY, INC.	43.85	-3.4 %	4,000.00	147,816.00	36.95	175,400.00	+18.7 %	8.20 %
RDN	RADIAN GROUP INC.	19.60	-3.1 %	4,500.00	97,155.00	21.59	88,200.00	-9.2 %	4.10 %

## Australian Blue Chip Portfolio

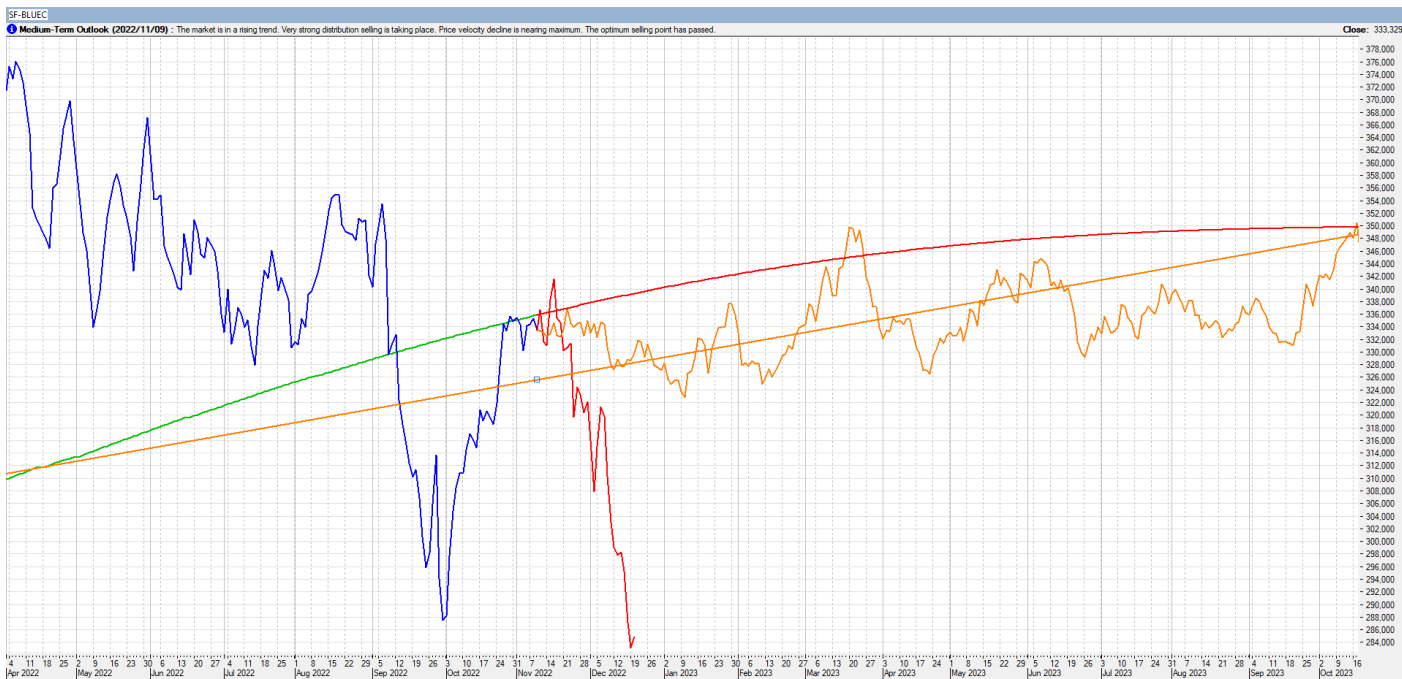
Notwithstanding my opening comments about the Australian market looking more positive, instinct advises me to continue sitting tight despite the fact that our portfolio there has risen from an October low of \$1 987 947 to \$2 108 140. Currently the portfolio graph looks like this:

Name	Full Name	Price	% Change	Quantity	Cost	Per Share	Value	% Gain	% Portfolio
<b>Australian Blue Chip</b>			<b>-0.31 %</b>				<b>2,108,140.25</b>	<b>105.6 %</b>	
*CASH	*CASH						984,706.51		46.70 %
CSR.AX	CSR LIMITED	4.63	+2.0 %	40,000.00	228,800.00	5.72	185,200.00	-19.1 %	8.80 %
EGG.AX	ENERO GROUP LIMITED	3.00	-0.3 %	37,000.00	95,830.00	2.59	111,000.00	+15.8 %	5.30 %
EVN.AX	EVOLUTION MINING LIMITED	2.67	+1.9 %	34,722.00	124,999.20	3.60	92,707.74	-25.8 %	4.40 %
IGO.AX	INDEPENDENCE GROUP NL	15.36	-7.4 %	1,000.00	10,160.00	10.16	15,360.00	+51.2 %	0.70 %
JIN.AX	JUMBO INTERACTIVE LIMITED	14.13	-0.5 %	11,000.00	190,520.00	17.32	155,430.00	-18.4 %	7.40 %
KME.AX	KIP MCGRATH EDUCATION CE...	0.83	0.0 %	114,700.00	125,023.00	1.09	95,201.00	-23.9 %	4.50 %
NST.AX	NORTHERN STAR RESOURCES ...	10.15	+0.2 %	13,000.00	125,450.00	9.65	131,950.00	+5.2 %	6.30 %
PME.AX	PRO MEDICUS LIMITED	59.05	+1.3 %	5,700.00	124,431.00	21.83	336,585.00	+170.5 %	16.00 %

On the following pages we publish lists of the world's top-performing shares which, we submit, should form the bulk of your investment portfolios in their respective countries or as suggested replacements for any in your portfolios that are achieving lesser growth rates than the ShareFinder Blue Chip average growth rates which head the lists. The shares listed in the first block of each list have been selected because of their investment grade quality, their very high dividend growth rates and superior investment safety.

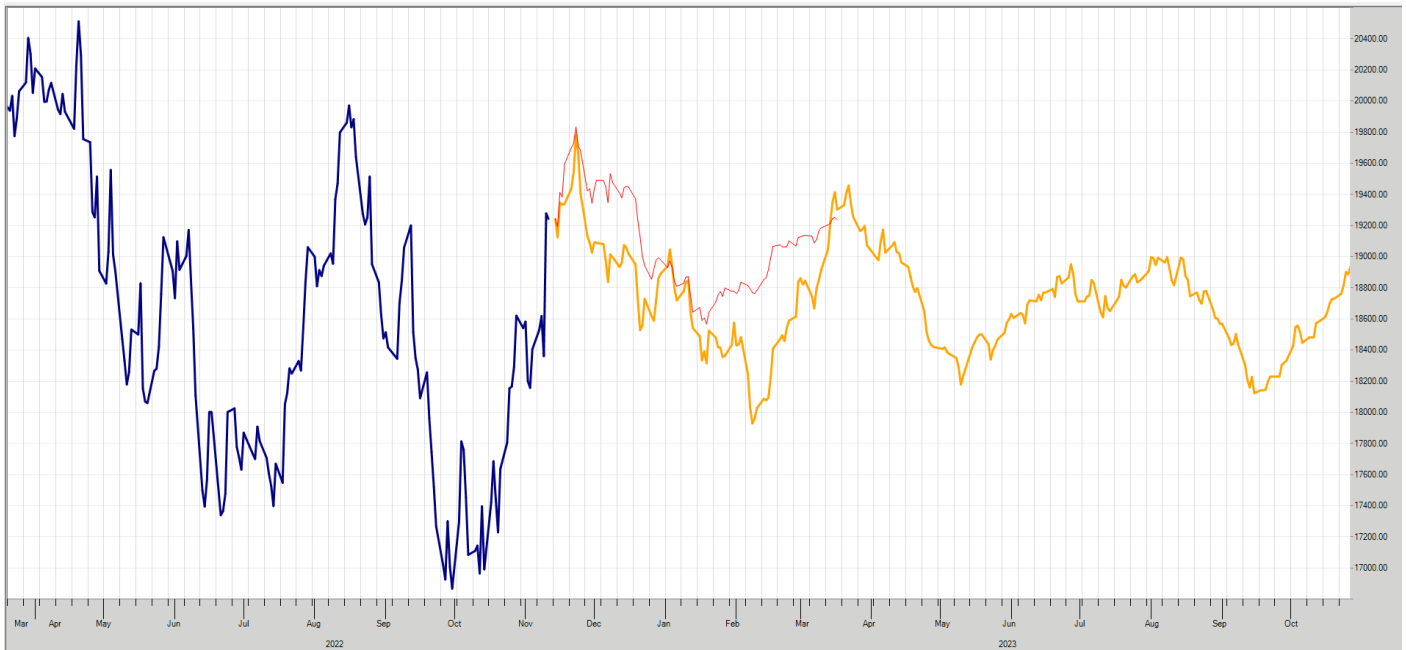
The second block of ten offers significantly higher dividend growth rates but at the price of a greater degree of investment risk. The shares listed in the third block have been selected because of their investment grade quality and their very high price growth rates. These offer superior investment safety. Finally, shares in the fourth block have been selected because they generally offer significantly higher price growth rates but at the price of a greater degree of investment risk:

## South Africa: JSE



Name	Close	3 Month Price Gro...	5 Year Price Gro...	Dividend Growth	Grade	Risk	Total Return	Rating
The following shares, combine exceptional fundamental quality with high historic dividend growth rates:								
ZEDER	1.77	-15.54	-22.51	380.72	5,732.5	30.69	29.75	Fair.
CAPITEC	2,005.65	-23.99	15.40	55.24	4,235.2	-1.82	17.97	Fair.
Though the following shares may carry a greater degree of risk, these have achieved the highest historic dividend growth rates:								
ANGLOPLAT	1,680.00	196.59	31.01	283.69	10,112.0	76.55	48.86	Cheap.
LIBERTY2D	4.77	70.36	-11.35	275.53	3,407.8	-22.30	-4.20	Costly.
REINET	297.28	4.17	-0.57	182.95	1,274.4	-26.37	0.87	Fair.
ANGLO	672.12	94.50	17.64	83.21	5,623.3	0.93	26.92	Fair.
EXXARO	220.78	29.36	8.01	77.41	1,337.8	6.17	22.74	Costly.
ARM	290.41	128.59	16.34	70.28	741.4	21.43	26.67	Fair.
ANGGOLD	309.49	109.67	15.55	66.73	859.3	59.35	16.53	Cheap.
MUSTEK	15.30	-39.12	24.67	62.67	4,504.7	4.25	30.55	Fair.
KAAPAGRI	42.94	57.64	-2.87	47.40	2,644.2	16.93	0.65	Costly.
KUMBA	469.26	20.43	7.03	38.00	1,598.7	49.60	29.03	Very cheap.
The following shares, combine exceptional fundamental quality with high historic rates of price growth:								
CAPITEC	2,005.65	-23.99	15.40	55.24	4,235.2	-1.82	17.97	Fair.
AFRIMAT	47.14	-20.90	11.84	53.88	1,227.3	0.02	14.98	Cheap.
SABCAP	78.01	34.69	22.85	29.34	6,215.6	34.06	23.81	Very costly.
CLICKS	296.66	-5.21	14.30	13.21	287.5	-32.31	15.96	Fair.
Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:								
ANGLOPLAT	1,680.00	196.59	31.01	283.69	10,112.0	76.55	48.86	Cheap.
ANGLO	672.12	94.50	17.64	83.21	5,623.3	0.93	26.92	Fair.
ARM	290.41	128.59	16.34	70.28	741.4	21.43	26.67	Fair.
ANGGOLD	309.49	109.67	15.55	66.73	859.3	59.35	16.53	Cheap.
MUSTEK	15.30	-39.12	24.67	62.67	4,504.7	4.25	30.55	Fair.
CAPPREC	1.35	-55.84	13.24	17.57	897.9	-1.37	17.32	Cheap.

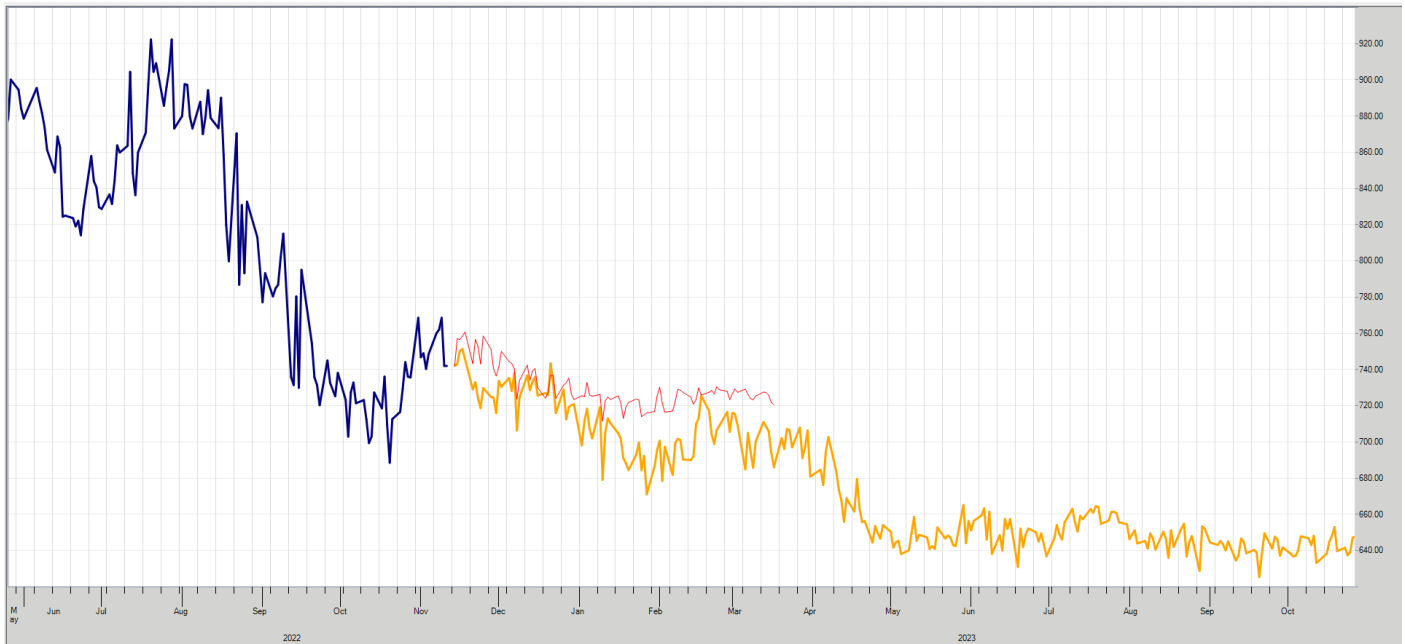
# New York Stock Exchange: NYSE



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :									
BCC	Boise Cascade, L.L.C.	73.31	-4.05	21.34	72.00	280.00	42.07	21.94	Cheap.
HTH	Hilltop Holdings Inc.	30.79	21.91	10.46	68.69	240.00	17.85	11.66	Cheap.
AAP	Advance Auto Parts Inc	186.39	-13.48	11.40	63.33	1132.00	16.19	11.90	Cheap.
BAC	Bank of America Corporation	38.41	19.70	8.21	30.15	153.00	12.78	10.11	Cheap.
CSV	Carriage Services, Inc.	25.40	-85.12	21.47	29.42	173.00	78.99	22.77	Cheap.
EIG	Employers Holdings Inc	43.19	16.19	-2.69	34.73	83.00	-27.39	-0.39	Cheap.
KFY	Korn/Ferry International	56.91	-51.09	8.82	60.00	162.00	29.67	9.52	Cheap.
MED	MEDIFAST INC	114.37	-54.30	13.23	34.95	233.00	116.29	17.23	Cheap.
CMA	Comerica Incorporated	73.62	-61.72	-3.20	29.13	55.00	32.17	0.50	Fair.
AL	Air Lease Corporation	37.72	-38.22	-2.01	29.52	73.00	40.32	-0.41	Cheap.
Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :									
MMS	Maximus, Inc.	62.62	-22.75	2.19	93.51	242.00	-30.32	3.99	Cheap.
VOYA	ING U.S. Inc.	68.28	38.51	7.71	157.50	637.00	-6.64	8.61	Cheap.
NRG	NRG Energy, Inc.	45.40	15.12	4.86	170.43	3115.00	-4.41	7.46	Cheap.
GPN	Global Payments Inc.	104.38	-65.36	4.96	122.83	1017.00	16.53	5.76	Cheap.
RDN	Radian Group Inc.	20.23	-38.16	2.24	980.00	17118.00	14.51	4.74	Cheap.
PXD	Pioneer Natural Resources Com...	255.63	32.17	7.52	131.67	568.00	37.80	8.42	Cheap.
NTB	Bank of Butterfield Ltd	31.68	-3.57	-5.62	242.91	438.00	16.77	-0.02	Cheap.
CLI	Mack-Cali Realty Corporation	18.31	34.25	-10.80	139.51	2513.00	5.13	-7.50	Cheap.
CC	Chemours Company	33.68	-65.73	-7.86	107.95	153.00	98.20	-4.86	Very cheap.
AM	Antero Midstream Corp	11.18	20.63	-34.62	113.88	99.00	98.70	-23.62	Cheap.
The Following shares, combine exceptional fundamental quality with high historic price growth rates :									
DKS	Dicks Sporting Goods Inc	108.46	0.33	54.08	13.64	298.00	51.86	55.28	Cheap.
DE	Deere & Company	406.03	40.11	34.30	5.07	138.00	4.51	35.10	Fair.
AJG	Arthur J. Gallagher & Co.	186.00	-8.09	29.42	4.00	126.00	-14.68	30.42	Fair.
TGT	Target Corporation	173.32	-16.11	36.00	1.91	155.00	30.85	37.60	Cheap.
KBR	KBR, Inc.	49.32	-14.69	32.49	5.00	189.00	23.65	33.29	Very cheap.
DG	Dollar General Corporation	249.14	2.99	25.56	6.88	151.00	-14.01	26.16	Cheap.
MCK	McKesson Corporation	356.21	24.07	26.82	11.14	151.00	3.21	27.32	Fair.
CSL	Carlisle Companies Incorporated	237.50	-66.47	26.19	13.44	168.00	5.73	27.09	Cheap.
ALB	Albemarle Corporation	325.38	4.44	38.82	5.85	184.00	73.02	39.32	Fair.
KAI	Kadant Inc	184.81	-35.77	25.91	8.29	197.00	14.27	26.51	Cheap.
Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :									
DDS	Dillard's, Inc.	353.65	27.33	172.57	12.53	772.00	124.06	172.77	Cheap.
WMS	Advanced Drainage Systems Inc	90.07	-79.60	132.86	42.69	625.00	51.72	133.26	Cheap.
LLY	Eli Lilly and Company	352.30	96.99	45.75	8.31	236.00	-3.02	46.55	Very cheap.
WST	West Pharmaceutical Services, I...	250.93	-80.34	52.10	5.86	222.00	38.47	52.40	Very cheap.
DKS	Dicks Sporting Goods Inc	108.46	0.33	54.08	13.64	298.00	51.86	55.28	Cheap.
MSCI	MSCI Inc	512.37	-21.75	43.64	24.91	256.00	22.07	44.24	Very cheap.
WSM	Williams-Sonoma, Inc.	135.33	-77.00	39.51	7.64	190.00	45.98	41.01	Cheap.



# London Stock Exchange: LSE



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :									
IPX.L	IMPAX ASSET MANAGEMENT GRO...	7.97	17.15	<b>110.29</b>	26.67	616.00	125.05	111.09	Cheap.
YOU.L	YOUGOV	9.60	-66.84	39.07	36.67	308.00	45.96	39.47	Fair.
AHT.L	ASSTEAD GROUP	50.88	41.94	32.28	28.17	252.00	38.17	33.08	Cheap.
LIO.L	LIONTRUST ASSET MANAGEMENT	12.08	-6.34	27.72	52.47	304.00	71.72	30.12	Fair.
POLY.L	POLYMETAL INTL PLC	2.42	-1.90	1.61	34.29	262.00	110.06	36.31	Cheap.
SMS.L	SMART METERING SYSTEMS PLC	8.01	-69.26	7.04	52.33	664.00	20.54	9.14	Cheap.
NTBR.L	NORTHERN BEAR PLC	0.48	-44.36	-8.64	30.00	0.00	-10.21	-2.34	Cheap.
IGR.L	NATIONAL EXHIBITION CENTRE(D...	0.97	-78.42	-15.46	44.50	128.00	120.90	-4.16	Cheap.
FEVR.L	Fevertree Drinks Plc	11.10	17.84	-10.56	95.00	111.00	73.38	-9.16	Cheap.
AVO...	AVON RUBBER	11.67	253.84	6.06	30.94	178.00	62.74	8.06	Cheap.
Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :									
TPFG.L	Property Franchise Group Plc [T...	2.50	-59.95	24.99	76.19	269.00	18.63	28.19	Cheap.
LIO.L	LIONTRUST ASSET MANAGEMENT	12.08	-6.34	27.72	52.47	304.00	71.72	30.12	Fair.
AUT...	Auto Trader Group Plc	5.75	-70.29	11.22	57.33	182.00	-11.28	12.42	Cheap.
KETLL	Strix Group Plc	1.19	-87.62	13.08	77.86	215.00	45.27	19.78	Cheap.
SNN.L	Sanne Group Plc	9.21	-8.23	6.47	152.54	307.00	-8.89	7.97	Cheap.
SMS.L	SMART METERING SYSTEMS PLC	8.01	-69.26	7.04	52.33	664.00	20.54	9.14	Cheap.
MOT...	Motorpoint Group Plc	1.58	-81.80	5.45	88.00	166.00	29.45	9.85	Cheap.
PLUS.L	Plus500 Ltd	18.69	41.28	8.11	52.98	289.00	75.97	15.21	Cheap.
FEVR.L	Fevertree Drinks Plc	11.10	17.84	-10.56	95.00	111.00	73.38	-9.16	Cheap.
CER.L	Cerillion Plc	12.25	208.65	0.00	65.00	198.00	64.32	0.40	Cheap.
The Following shares, combine exceptional fundamental quality with high historic price growth rates :									
IPX.L	IMPAX ASSET MANAGEMENT GRO...	7.97	17.15	<b>110.29</b>	26.67	616.00	125.05	111.09	Cheap.
JDG.L	JUDGES SCIENTIFIC PLC	77.40	-36.87	39.37	17.91	251.00	34.92	40.07	Fair.
SOLI.L	Solid State Plc	12.60	12.09	45.41	7.33	241.00	70.13	46.51	Cheap.
YOU.L	YOUGOV	9.60	-66.84	39.07	36.67	308.00	45.96	39.47	Fair.
AHT.L	ASSTEAD GROUP	50.88	41.94	32.28	28.17	252.00	38.17	33.08	Cheap.
SAFE.L	SAFESTORE HLDGS PLC	9.61	-69.17	23.62	16.62	105.00	14.63	25.42	Cheap.
TET.L	TREATT	6.80	101.79	26.82	9.00	153.00	32.84	27.72	Fair.
LOK.L	Lok'n Store Group Plc	9.35	-63.33	24.60	11.40	147.00	20.78	25.90	Fair.
CAPD.L	CAPITAL DRILLING LTD	0.90	-27.99	23.78	11.67	90.00	20.76	25.98	Cheap.
LIO.L	LIONTRUST ASSET MANAGEMENT	12.08	-6.34	27.72	52.47	304.00	71.72	30.12	Fair.
Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :									
IPX.L	IMPAX ASSET MANAGEMENT GRO...	7.97	17.15	<b>110.29</b>	26.67	616.00	125.05	111.09	Cheap.
KNOS.L	Kainos Group Plc	14.38	-37.33	59.08	11.91	362.00	60.37	59.78	Cheap.
TND.L	TANDEM GROUP	2.85	-63.84	52.44	11.67	372.00	93.21	54.54	Cheap.
JDG.L	JUDGES SCIENTIFIC PLC	77.40	-36.87	39.37	17.91	251.00	34.92	40.07	Fair.
SOLI.L	Solid State Plc	12.60	12.09	45.41	7.33	241.00	70.13	46.51	Cheap.
RED...	Redde Plc	3.66	-16.91	35.41	24.72	212.00	44.40	40.31	Cheap.
YOU.L	YOUGOV	9.60	-66.84	39.07	36.67	308.00	45.96	39.47	Fair.

# Australian Stock Exchange: ASX



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :									
EOLAX	ENERGY ONE LIMITED	4.73	-50.19	168.37	30.00	866.00	49.88	168.97	Fair.
PME....	PRO MEDICUS LIMITED	58.50	8.36	81.02	39.91	547.00	52.46	81.22	Very cheap.
ICS.AX	ICSGlobal LIMITED	2.19	0.00	19.76	20.71	681.00	-3.53	23.86	Very costly.
SFC.AX	SCHAFFER CORPORATION LIMITED	17.50	-3.39	12.32	25.83	219.00	-26.28	17.22	Very costly.
JIN.AX	JUMBO INTERACTIVE LIMITED	14.30	-10.77	19.51	76.96	429.00	57.20	22.31	Fair.
BSLAX	BLUESCOPE STEEL LIMITED	16.51	-14.52	7.85	34.68	98.00	3.67	8.75	Very cheap.
NST.AX	NORTHERN STAR RESOURCES LTD	10.23	178.51	5.33	21.49	178.00	11.84	6.83	Very cheap.
EVN....	EVOLUTION MINING LIMITED	2.61	-44.11	3.36	52.14	395.00	19.98	8.36	Very costly.
TWE....	TREASURY WINE ESTATES LIMITED	12.96	-14.49	-10.64	26.12	35.00	-8.25	-7.54	Very cheap.
SSM....	SERVICE STREAM LIMITED	0.76	-55.93	-14.65	68.33	169.00	28.19	-1.45	Very costly.
Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :									
PME....	PRO MEDICUS LIMITED	58.50	8.36	81.02	39.91	547.00	52.46	81.22	Very cheap.
FID.AX	Fiducian Group Limited	6.82	-52.41	14.58	34.51	134.00	-11.06	17.98	Very costly.
PNI.AX	Pinnacle Investment Managem...	9.00	-69.61	30.11	50.45	296.00	71.50	31.91	Very costly.
IPH.AX	Ipoh	9.76	17.05	12.15	89.04	272.00	2.34	14.95	Very costly.
JIN.AX	JUMBO INTERACTIVE LIMITED	14.30	-10.77	19.51	76.96	429.00	57.20	22.31	Fair.
BSLAX	BLUESCOPE STEEL LIMITED	16.51	-14.52	7.85	34.68	98.00	3.67	8.75	Very cheap.
ALU.AX	ALTIUM LIMITED	36.21	3.16	10.91	78.38	278.00	24.33	12.01	Very costly.
EVN....	EVOLUTION MINING LIMITED	2.61	-44.11	3.36	52.14	395.00	19.98	8.36	Very costly.
SSM....	SERVICE STREAM LIMITED	0.76	-55.93	-14.65	68.33	169.00	28.19	-1.45	Very costly.
CL1.AX	Class Limited	2.50	-21.05	-9.16	31.00	-10.00	35.10	-7.16	Very costly.
The Following shares, combine exceptional fundamental quality with high historic price growth rates :									
EOLAX	ENERGY ONE LIMITED	4.73	-50.19	168.37	30.00	866.00	49.88	168.97	Fair.
PME....	PRO MEDICUS LIMITED	58.50	8.36	81.02	39.91	547.00	52.46	81.22	Very cheap.
DDR....	DICKER DATA LIMITED	10.47	-45.51	57.20	19.78	538.00	25.36	60.50	Costly.
LIC.AX	LIFESTYLE COMMUNITIES LIMITED	18.35	8.37	47.95	9.00	238.00	26.77	48.25	Very cheap.
LBLAX	LASERBOND LIMITED	0.86	0.00	49.78	0.00	169.00	92.80	50.98	Very cheap.
HIT.AX	HITECH GROUP AUSTRALIA LIMIT...	2.00	-28.63	25.97	2.86	77.00	-14.24	29.97	Very cheap.
GMG....	GOODMAN GROUP	18.27	-57.96	22.59	6.45	93.00	-0.90	24.19	Very cheap.
TNE.AX	TECHNOLOGY ONE LIMITED	12.43	9.51	20.37	7.39	183.00	-11.22	21.37	Very cheap.
DMP....	DOMINO'S PIZZA ENTERPRISES LI...	61.12	-47.41	23.66	7.13	129.00	25.91	25.66	Very cheap.
CHC.AX	CHARTER HALL GROUP	13.92	-0.97	22.53	8.48	119.00	26.36	25.13	Very cheap.
Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :									
EOLAX	ENERGY ONE LIMITED	4.73	-50.19	168.37	30.00	866.00	49.88	168.97	Fair.
PME....	PRO MEDICUS LIMITED	58.50	8.36	81.02	39.91	547.00	52.46	81.22	Very cheap.
DDR....	DICKER DATA LIMITED	10.47	-45.51	57.20	19.78	538.00	25.36	60.50	Costly.
LIC.AX	LIFESTYLE COMMUNITIES LIMITED	18.35	8.37	47.95	9.00	238.00	26.77	48.25	Very cheap.
DTLAX	DATA#3 LIMITED	6.78	50.06	44.98	17.91	257.00	24.54	46.78	Very costly.
OZLAX	OZ MINERALS LIMITED	26.26	-14.34	40.41	2.91	179.00	9.15	41.31	Very costly.
SNLAX	SUPPLY NETWORK LIMITED	10.86	10.15	37.02	22.39	211.00	6.03	38.42	Very costly.