

PROSPECTS

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February 2022

I have been consistently warning about the approaching end of the great Wall Street bull market that has roared strong and loud since March 2009 and the extreme volatility markets are now experiencing strongly vindicates that view. Inflation, which is the direct result of irresponsible money printing by the world's central banks, is shockingly taking hold and it will inevitably roil markets everywhere.

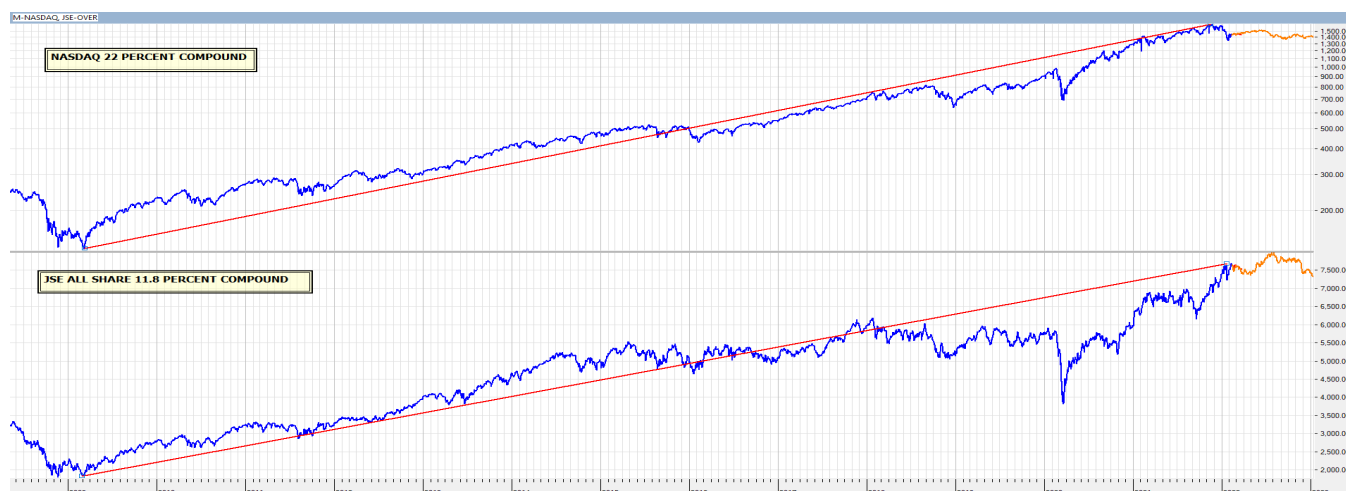
Wall Street pessimistically expected the latest inflation data to come in around seven percent. When it proved to be 7.5 percent last week, commentators described it as a “punch in the stomach” for Fed Chairman Jay Powell.

Meanwhile, South Africa, which is far too dangerously overborrowed, is in a deeply dangerous place as the world enters what is increasingly clear must be an extended phase of rising interest rates as the monetary authorities go to battle against inflation by mopping up the tidal waves of cash that are currently washing over the world.

With the world's highest unemployment rate and already last July the victim of uncontrollable social unrest, President Ramaphosa's last ditch ploy to call on the private sector to bail out the country might just be pouring petrol onto the flames for it has focused the attention of the Left upon a cash pile that, drawing upon some now ageing research by the University of Johannesburg, was thought to be in the region of R1.4-trillion sitting in corporate South Africa's cash reserves.

If the number is correct, and it might actually be far bigger given the fact that few are today confident about making long-term investments in South Africa because policies like the ANC's 'Expropriation without Compensation' have understandably persuaded most South African money managers that the future lies offshore. Most ordinary South Africans will furthermore privately confess that they have long been building offshore nest eggs because of their understandable fears for the future in this country. In the circumstances, trying to shift the blame to the private sector for the country's lack of economic growth could be a dangerous diversionary tactic for unless business is given believable guarantees and incentives to invest locally, they are patently unlikely to do so.

And the offshore lure is obvious. There can be no denying the fact that Wall Street's Nasdaq Composite Index, home to most of the tech companies which have been the extraordinary growth vehicles of the new millennium, has outdistanced most other markets. My first graph composite below compares the 22 percent compound annual average growth of the Nasdaq to the 11.8 percent growth achieved by the JSE All Share Index since the bottom of the 2008/9 bear market:



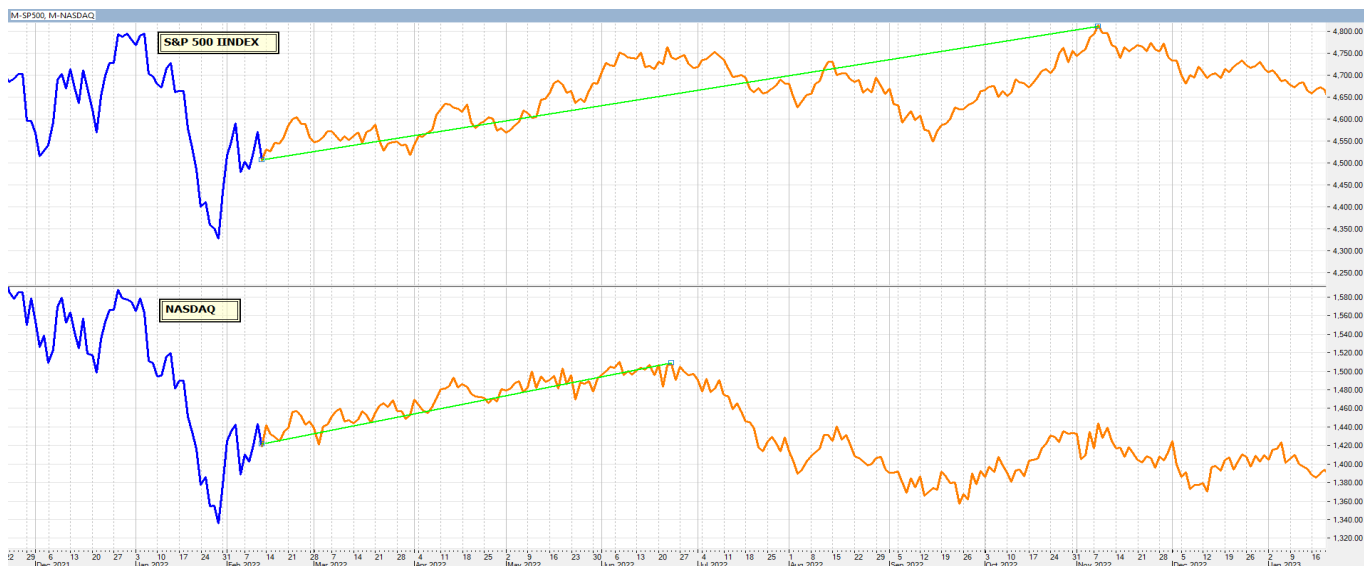
But pause for a moment. I have long argued that chasing market indices is something of a fool's game. As proof I have cited that South African Blue Chips can do just as well for the discerning investor highlighting the fact that the Prospects Portfolio which, graphed below, has delivered compound 18.7 percent annually since its inception and has compensated its shareholders with a average 2.5 percent dividend yield to make up a total return of 21.2 which, to my surprise, I recently discovered made it the world's top long-term portfolio.



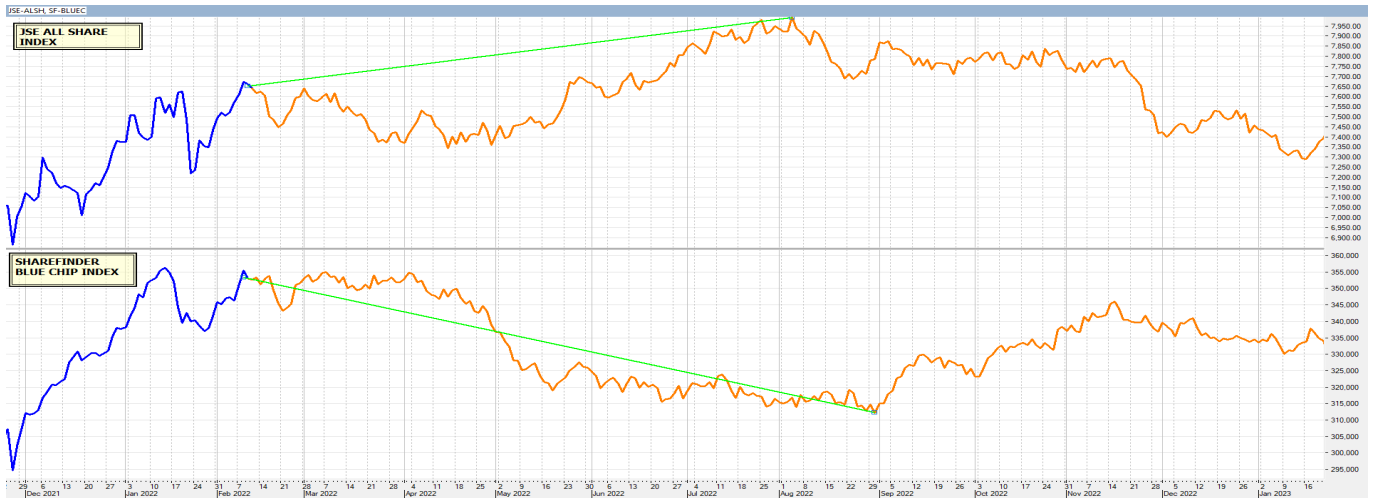
Not that I have advocated to my readers that they should slavishly stick to the South African market. Even were South Africa's investment outlook not as deeply uncertain as it has become under ANC mismanagement, I would always prudently advise that one diversify a portion offshore. After all, along with dominating portfolios with the shares of companies which have long histories of steadily-rising dividends, the other single most important rule to adhere to is diversification.

Thus, for example, in other portfolios in which I have been involved which are not constrained by a pure South African investment mandate, I have suggested the inclusion of the Satrix Nasdaq 100 Feeder EFT which from May 2018 to the present has nearly trebled in value. My other foreign choice has been the Satrix MSCI World Feeder EFT which has more than doubled in value since its inception in July 2017 from a unit value of 3273 to a recent peak of 7116.

But, back to the present, the predominant feeling on Wall Street presently appears to err on the conservative side of the inflation argument, agreeing in general with the US Federal Reserve current outlook that the latest ever-rising domestic inflation rate is likely to taper off once the Covid logistic logjams have sorted themselves out. ShareFinder, furthermore, seems for now to agree with that view penciling in, in the graph composite below, a compound 9.2 percent annualized rate of gain from now until early November. It is, in respect of the Nasdaq, a little less sanguine penciling in gains at a compound annualized rate of 17.8 from now until late June before things begin to head southward.

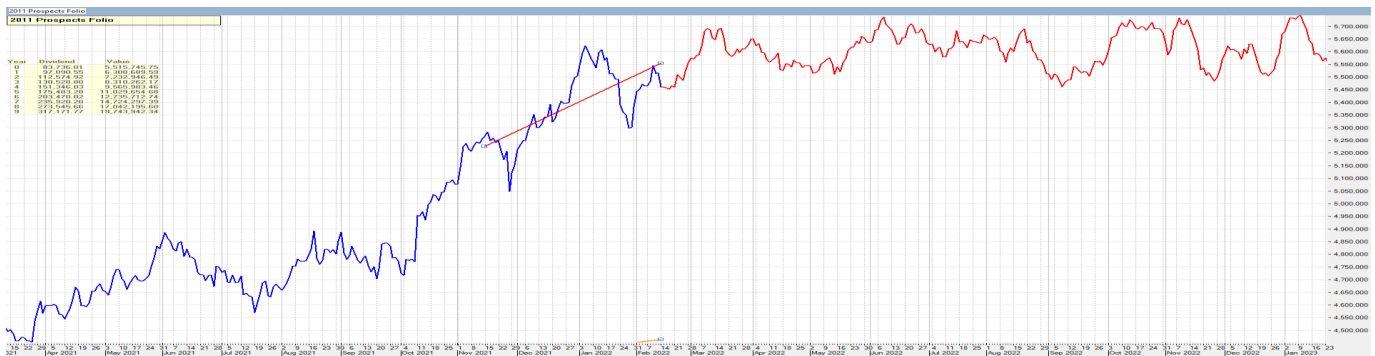


Turning to the South African market, ShareFinder senses that the JSE All Share Index is likely to continue rising at a compound annual rate of 9.5 percent until early August but, in respect of the Blue Chips it sadly sees an exodus of investors which will drive the index downwards at an alarming compound annualized rate of 20 percent from now until the end of August until it begins to mount a recovery. The graph composite provides a visual perspective of the programme outlook:



Prospects SA Portfolio

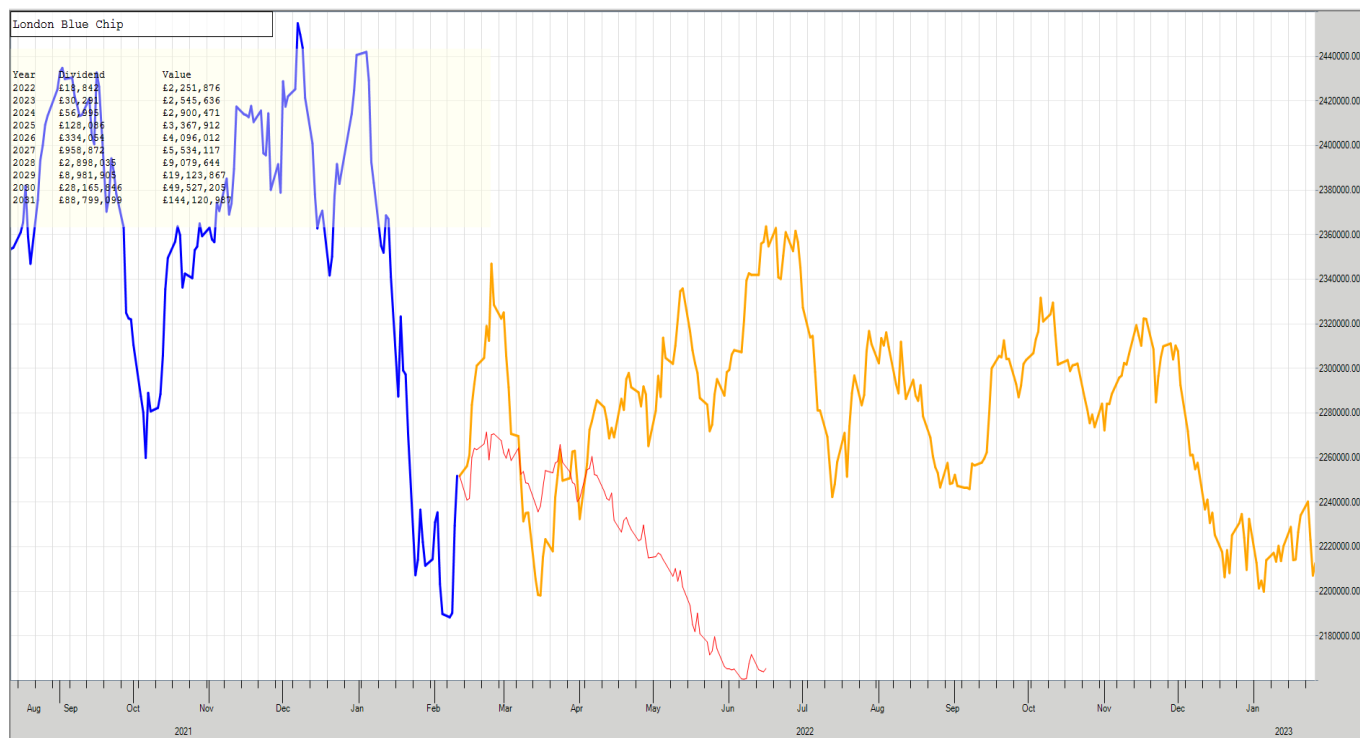
After a bumpy ride in January, our South African Prospects portfolio has been recovering somewhat lately as the graph illustrates:



However for now I will not be doing any further buying or selling and will continue to sit on cash, probably until May when ShareFinder's projection suggests some buying opportunities might arise. Thus the Prospects portfolio now looks like this:

Name	Price	Quantity	Per Share	Cost	Value	% Gain	% Portfolio
2011 Prospects Folio					5,460,166.15	283.4	
*Cash					727,494.72		13.3%
CAPITEC	2,113.37	362	178.00	64,436.00	765,039.94	+1,087.3%	14.0%
CLICKS	298.66	1,800	131.75	237,150.00	537,588.00	+126.7%	9.8%
DISCOVERY	161.50	2,150	133.23	286,454.00	347,225.00	+21.2%	6.4%
HYPROP	36.15	11,364.1508	11.42	129,749.00	410,814.05	+216.6%	7.5%
ITLTILE	16.06	26,047.6018	12.26	319,355.09	418,324.48	+31.0%	7.7%
MONDIPLC	381.70	333.3333	300.00	100,000.00	127,233.32	+27.2%	2.3%
MRPRICE	213.91	1,804	55.43	100,000.00	385,893.64	+285.9%	7.1%
NASPERS-N	2,287.19	100	357.14	35,714.29	228,719.00	+540.4%	4.2%
PROSUS	1,155.00	140	1,202.65	168,371.00	161,700.00	-4.0%	3.0%
PSG	87.37	8,354.4294	64.42	538,185.00	729,926.50	+35.6%	13.4%
PURPLE	2.84	23,809.5238	2.10	50,000.00	67,619.05	+35.2%	1.2%
RENERGEN	36.70	3,778.9437	26.46	100,000.00	138,687.23	+38.7%	2.5%
RICHEMONT	212.00	749.0637	88.67	66,419.48	158,801.50	+139.1%	2.9%
TRANSCAP	44.77	5,698.0057	17.55	100,000.00	255,099.72	+155.1%	4.7%

London Blue Chip Portfolio

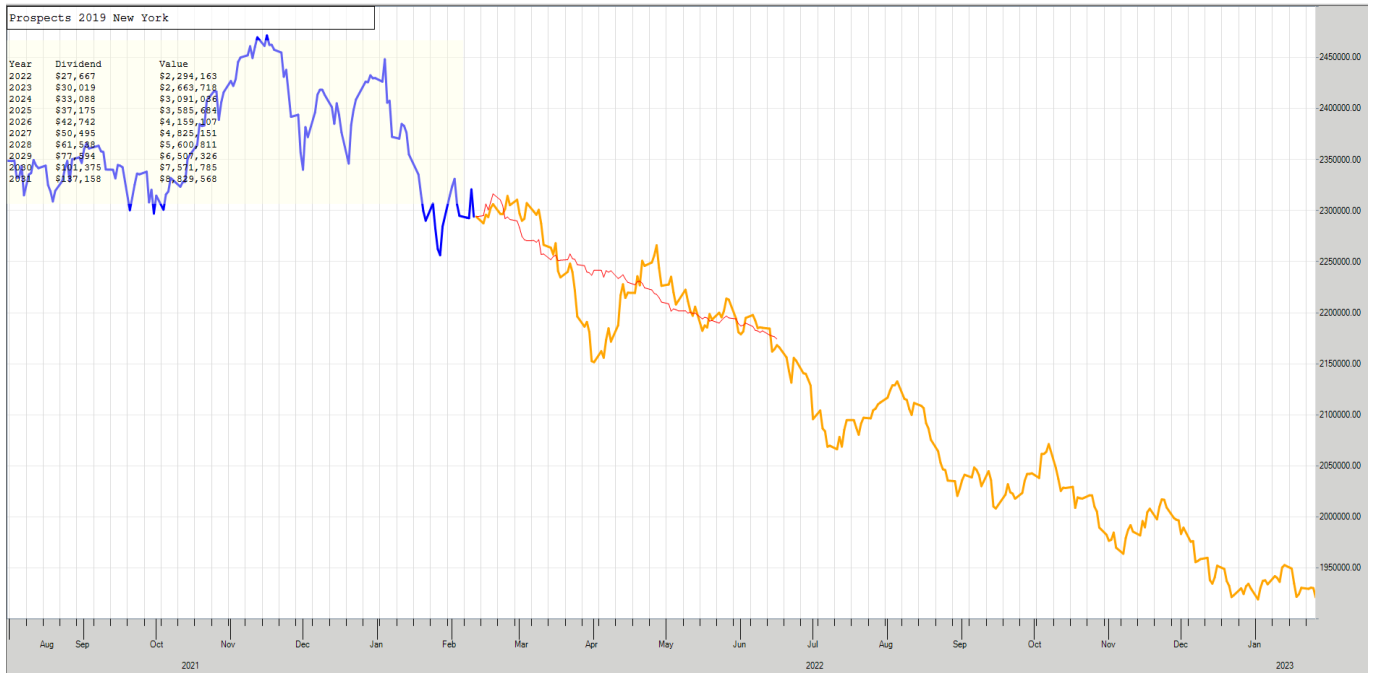


The pain I predicted for the London market was very apparent in January and now I expect some modest but volatile gains until July. Overall, however, I expect London to trend down for the whole of this year and so I will mostly be sitting on my cash until we near the bottom of the trend.

However, I still have buy orders in for Judges Scientific which predictably fell to £75 but is still some way off my target of below £65 (which I hope will be reached in May) and Michelmersh Brick Holdings which are now nearing my target of below £1.10. Accordingly the portfolio currently looks like this:

Name	Full Name	Price	% Change	Quantity	Cost	Per Share	Value	% Gain	% Portfolio
London Blue Chip			1.12%				2,251,875.50	168.5%	
*CASH	*CASH						896,299.50		39.80%
AHT.L	ASHTHEAD GROUP	51.26	-0.6%	4,000.00	94,640.00	23.66	205,040.00	+116.7%	9.10%
ANTO.L	ANTOFAGASTA	13.45	+4.3%	12,000.00	104,040.00	8.67	161,340.00	+55.1%	7.20%
HWDN.L	HOWDEN JOINERY GROUP PLC	7.88	-0.3%	1,100.00	10,230.00	9.30	8,668.00	-15.3%	0.40%
LIO.L	LIONTRUST ASSET MANAGEM...	16.32	+0.4%	10,000.00	94,200.00	9.42	163,200.00	+73.2%	7.20%
RDWL	REDROW	6.17	-1.3%	32,000.00	116,800.00	3.65	197,568.00	+69.2%	8.80%
SAG.L	SAGENTIA GROUP PLC	4.10	0.0%	50,000.00	207,000.00	4.14	205,000.00	-1.0%	9.10%
UTG.L	UNITE GROUP	10.52	+0.7%	13,000.00	99,970.00	7.69	136,760.00	+36.8%	6.10%
YOU.L	YOUGOV	13.90	+6.9%	20,000.00	111,800.00	5.59	278,000.00	+148.7%	12.30%

NYSE Prospects Portfolio

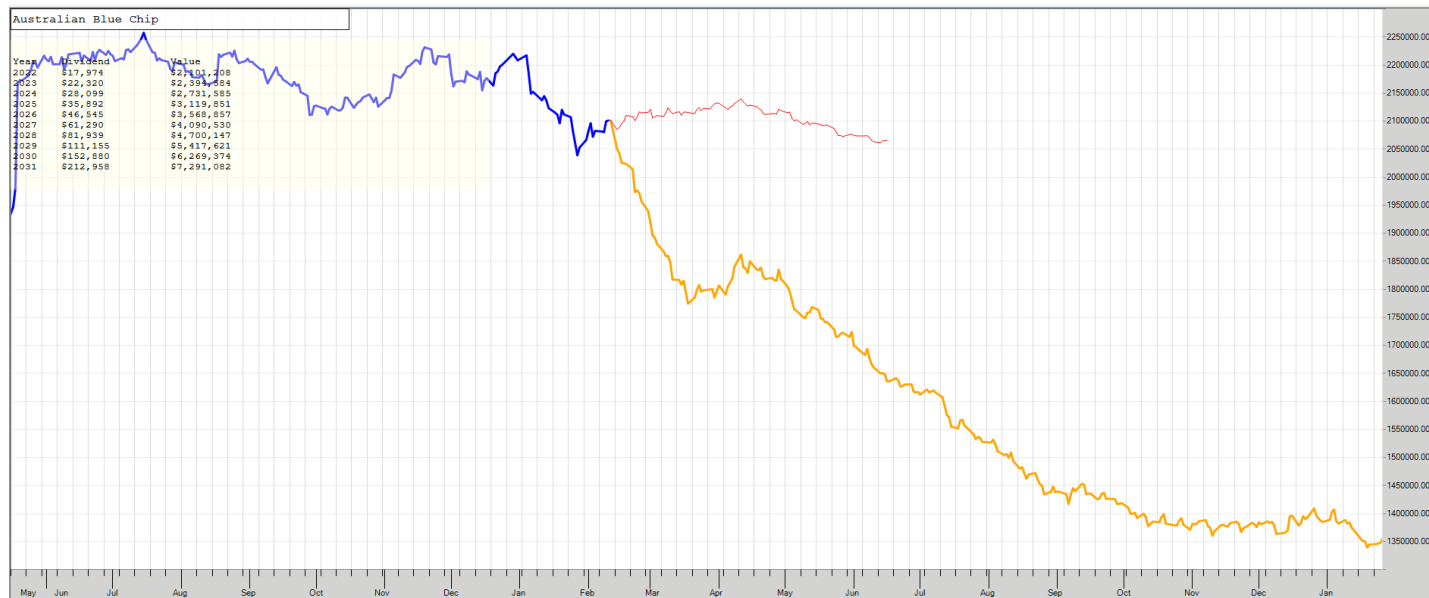


Though in a general sense I believe it will remain appropriate to continue holding a reasonable cash reserve in the New York account, I did pencil in potential purchases of Medifast at below \$193.58, Advance Auto Parts @ \$232.71 Hilltop Holdings @ \$36, The Radian Group @ \$22.36 and NRG Energy Inc @ \$40.

Medifast fell to \$185 at the end of January, Hilltop touched \$31.30, Radian \$21.59, Advance Auto \$220.08 and NRG Energy \$37.57 As I noted in January, all are high long-term dividend growth counters which have lately been coming off in price as new caution enters this market. Thus, the portfolio now looks like this:

Name	Full Name	Price	% Change	Quantity	Cost	Per Share	Value	% Gain	% Portfolio
Prospects 2019 New York			-0.59 %				2,278,488.58	23.2 %	
*CASH	*CASH						213,541.57		9.40 %
AAP	ADVANCE AUTO PARTS INC	224.28	+0.7 %	450.00	99,036.00	220.08	100,926.00	+1.9 %	4.40 %
AMT	AMERICAN TOWER CORPORA...	234.29	-1.1 %	400.00	113,840.00	284.60	93,716.00	-17.7 %	4.10 %
APO	APOLLO GLOBAL MANAGEME...	65.63	-0.5 %	2,800.00	98,000.00	35.00	183,764.00	+87.5 %	8.10 %
BAH	BOOZ ALLEN HAMILTON HOL...	74.33	-0.2 %	1,300.00	106,171.00	81.67	96,629.00	-9.0 %	4.20 %
BBY	BEST BUY CO., INC.	100.64	+0.7 %	1,077.00	113,795.82	105.66	108,389.28	-4.8 %	4.80 %
CXP	COLUMBIA PROPERTY TRUST, ...	19.28	+0.1 %	4,545.00	91,127.25	20.05	87,627.60	-3.8 %	3.80 %
DHI	D.R. HORTON, INC.	82.95	-1.4 %	1,899.00	92,861.10	48.90	157,522.05	+69.6 %	6.90 %
DHR	DANAHER CORPORATION	271.50	-0.7 %	400.00	128,380.00	320.95	108,600.00	-15.4 %	4.80 %
DOC	PHYSICIANS REALTY TRUST	17.17	-0.2 %	5,760.00	99,993.60	17.36	98,899.20	-1.1 %	4.30 %
FSS	FEDERAL SIGNAL CORPORATI...	36.96	-0.2 %	2,600.00	102,154.00	39.29	96,096.00	-5.9 %	4.20 %
HTH	HILLTOP HOLDINGS INC.	32.48	-1.9 %	3,200.00	100,160.00	31.30	103,936.00	+3.8 %	4.60 %
KFY	KORN/FERRY INTERNATIONAL	67.06	-0.1 %	2,824.00	99,489.52	35.23	189,377.44	+90.3 %	8.30 %
MA	MASTERCARD INCORPORATED	374.16	+1.2 %	384.00	99,997.44	260.41	143,677.44	+43.7 %	6.30 %
MED	MEDIFAST INC	188.67	-0.5 %	500.00	92,500.00	185.00	94,335.00	+2.0 %	4.10 %
MS	MORGAN STANLEY	102.57	-1.9 %	1,200.00	119,664.00	99.72	123,084.00	+2.9 %	5.40 %
NRG	NRG ENERGY, INC.	38.68	-2.5 %	2,600.00	97,682.00	37.57	100,568.00	+3.0 %	4.40 %
RDN	RADIAN GROUP INC.	23.52	-0.7 %	4,500.00	97,155.00	21.59	105,840.00	+8.9 %	4.60 %

Australian Blue Chip Portfolio



Given the extremely poor outlook Sharefinder gives the current Australian market, I continue to take a very cautious view. Last month I accordingly selected only one potential buy in the shape of Jumbo Interactive if it fell below \$17.32. It reached \$16.61 on January 24 and so I consider it bought. But I will not be buying any more shares for now. Thus the portfolio looks like this:

Name	Full Name	Price	% Change	Quantity	Cost	Per Share	Value	% Gain	% Portfolio
<input checked="" type="checkbox"/> Australian Blue Chip			1.26 %				2,110,265.63	129.6 %	
*CASH	*CASH						1,044,123.51		49.50 %
CSR.AX	CSR LIMITED	5.64	-1.7 %	40,000.00	228,800.00	5.72	225,600.00	-1.4 %	10.70 %
EVN.AX	EVOLUTION MINING LIMITED	3.96	+7.9 %	34,722.00	124,999.20	3.60	137,499.12	+10.0 %	6.50 %
JIN.AX	JUMBO INTERACTIVE LIMITED	18.73	-0.8 %	11,000.00	190,520.00	17.32	206,030.00	+8.1 %	9.80 %
KME.AX	KIP MCGRATH EDUCATION CE...	1.05	-1.9 %	114,700.00	125,023.00	1.09	120,435.00	-3.7 %	5.70 %
NST.AX	NORTHERN STAR RESOURCES ...	9.00	+5.9 %	13,000.00	125,450.00	9.65	117,000.00	-6.7 %	5.50 %
PME.AX	PRO MEDICUS LIMITED	45.54	-0.6 %	5,700.00	124,431.00	21.83	259,578.00	+108.6 %	12.30 %

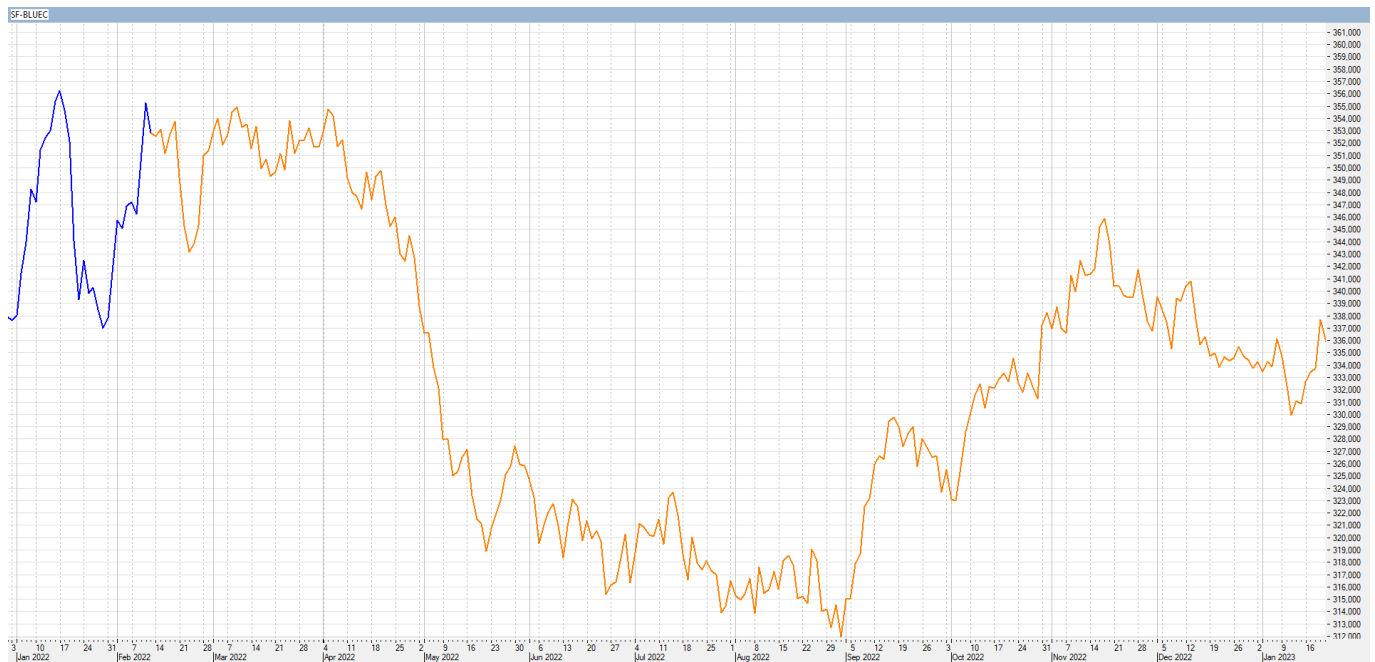
On the following pages we publish lists of the world's top-performing shares which, we submit, should form the bulk of your investment portfolios in their respective countries or as suggested replacements for any in your portfolios that are achieving lesser growth rates than the Share-Finder Blue Chip average growth rates which head the lists.

The shares listed in the first block of each list have been selected because of their investment grade quality, their very high dividend growth rates and superior investment safety.

The second block of ten offers significantly higher dividend growth rates but at the price of a greater degree of investment risk.

The shares listed in the third block have been selected because of their investment grade quality and their very high price growth rates. These offer superior investment safety. Finally, shares in the fourth block have been selected because they generally offer significantly higher price growth rates but at the price of a greater degree of investment risk:

South Africa: JSE



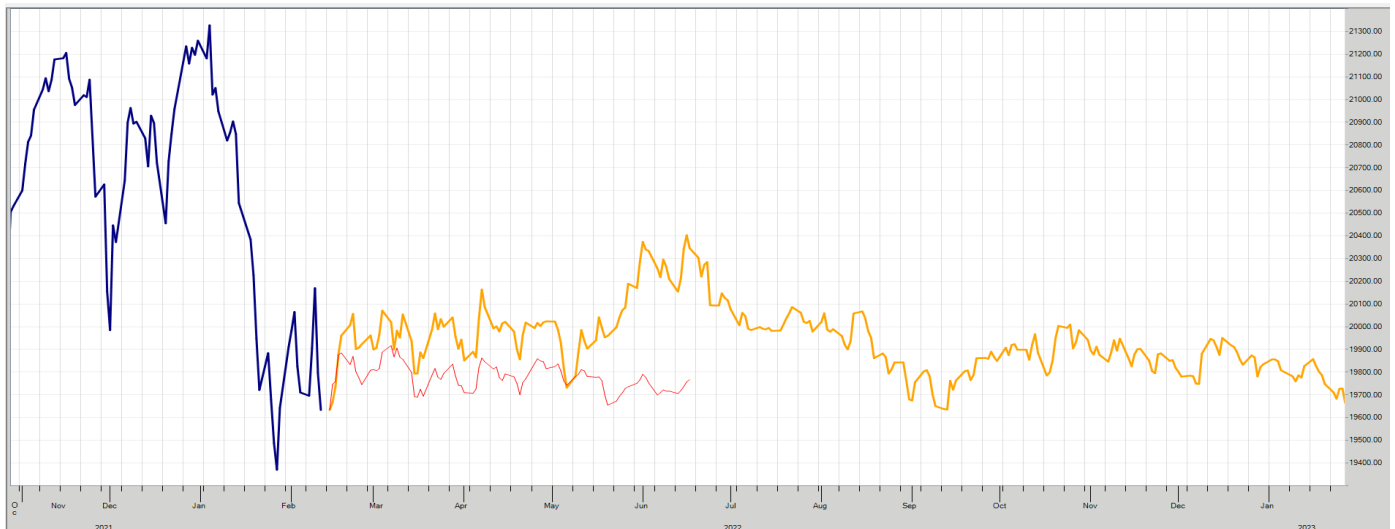
Name	Close	3 Month Price Gro...	5 Year Price Gro...	Dividend Growth	Grade
The following shares, combine exceptional fundamental quality with high historic dividend growth rates:					
ZEDER	3.40	18.91	-14.19	330.91	6,527.0
AFRIMAT	63.50	141.99	15.38	51.93	4,263.9

Though the following shares may carry a greater degree of risk, these have achieved the highest historic dividend growth rates:					
LIBERTY2D	4.60	22.68	-14.42	343.04	3,213.3
ANGGOLD	323.00	0.92	11.74	97.63	5,286.3
ARM	254.89	130.13	15.43	83.01	3,312.9
EXXARO	192.15	115.54	10.67	78.40	1,069.1
MUSTEK	15.15	78.61	27.53	62.67	4,496.7
AFRICA	2,589.72	148.56	89.17	62.64	1,346.6
SIRIUS	27.27	-25.16	26.36	48.93	755.5
STOR-AGE	14.69	25.22	5.75	42.54	1,157.0
PSG	87.37	45.42	10.10	41.11	2,551.9

The following shares, combine exceptional fundamental quality with high historic rates of price growth:					
AFRIMAT	63.50	141.99	15.38	51.93	4,263.9
CAPITEC	2,113.37	78.00	24.58	22.73	748.7
CLICKS	298.66	27.75	19.89	13.21	265.1

Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:					
ARM	254.89	130.13	15.43	83.01	3,312.9
MUSTEK	15.15	78.61	27.53	62.67	4,496.7
AFRICA	2,589.72	148.56	89.17	62.64	1,346.6
SIRIUS	27.27	-25.16	26.36	48.93	755.5

New York Stock Exchange



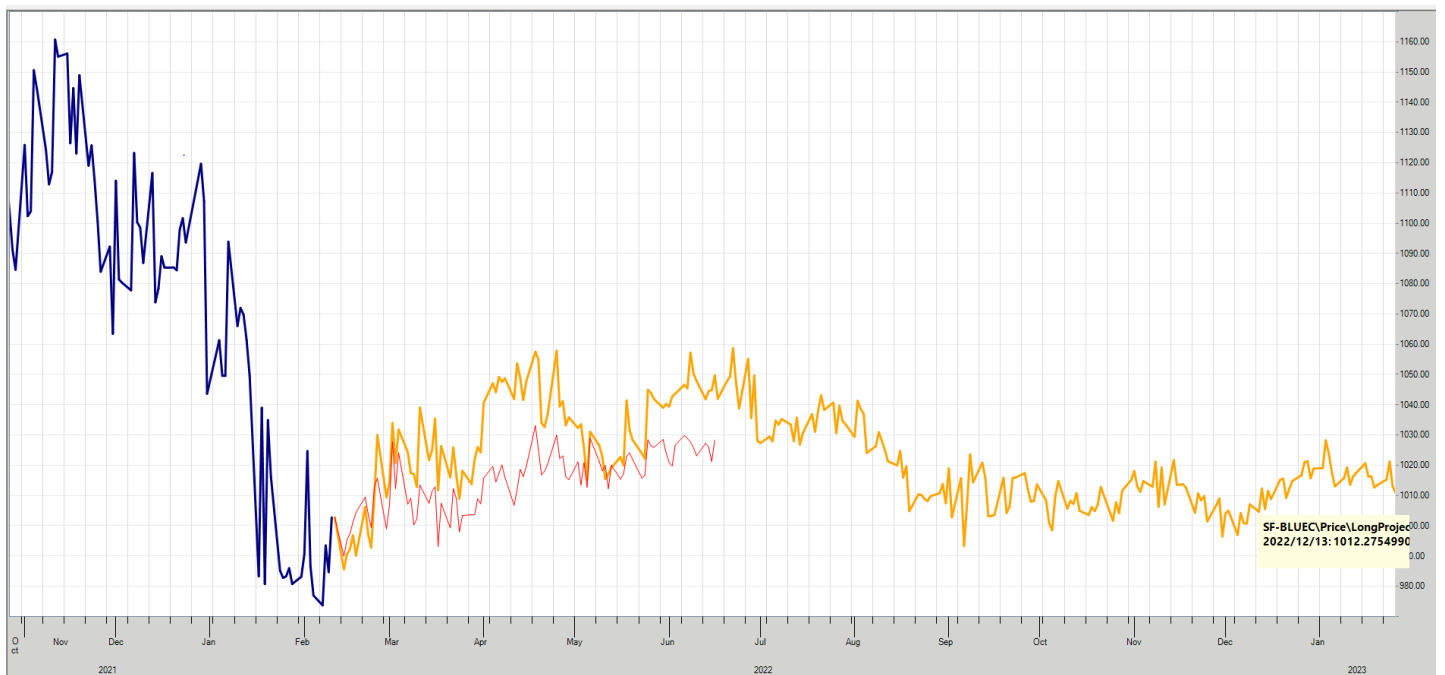
Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :									
MED	MEDIFAST INC	189.67	-42.48	33.64	34.95	303.00	118.50	36.04	Fair.
BAC	Bank of America Corporation	47.69	23.84	10.56	30.15	147.00	7.88	12.06	Fair.
AAP	Advance Auto Parts Inc	222.74	-4.51	12.96	63.33	1125.00	15.19	13.46	Fair.
BCC	Boise Cascade, L.L.C.	79.32	63.17	17.20	72.00	248.00	53.50	17.70	Fair.
KFY	Korn/Ferry International	67.15	-53.49	11.13	60.00	163.00	33.05	11.73	Fair.
HTH	Hilltop Holdings Inc.	33.11	-21.41	7.75	68.69	212.00	19.82	8.85	Fair.
EIG	Employers Holdings Inc	38.39	-8.52	-3.17	34.73	85.00	-26.07	-0.57	Fair.
CSV	Carriage Services, Inc.	50.41	-19.10	15.49	29.42	147.00	75.06	16.19	Fair.
CMA	Comerica Incorporated	99.31	84.83	-5.19	29.13	44.00	36.52	-2.49	Cheap.
AL	Air Lease Corporation	41.04	-30.10	-0.55	29.52	84.00	47.91	0.95	Fair.

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :									
MMS	Maximus, Inc.	75.22	-22.83	6.68	93.51	253.00	-36.16	8.18	Fair.
GPN	Global Payments Inc.	147.61	139.31	16.62	122.83	1068.00	12.98	17.12	Fair.
NRG	NRG Energy, Inc.	39.68	45.68	10.28	170.43	3136.00	0.55	13.28	Fair.
VOYA	ING U.S. Inc.	70.64	62.27	10.21	157.50	643.00	-1.82	11.11	Fair.
RDN	Radian Group Inc.	23.68	56.30	3.41	980.00	17126.00	21.89	5.51	Fair.
PXD	Pioneer Natural Resources Com...	229.81	194.92	-3.99	131.67	506.00	48.90	-2.99	Fair.
NTB	Bank of Butterfield Ltd	38.18	-1.89	-4.13	242.91	444.00	22.35	0.47	Fair.
CLI	Mack-Cali Realty Corporation	18.31	34.25	-10.80	139.51	2526.00	20.81	-7.50	Cheap.
CC	Chemours Company	30.34	41.18	-14.75	107.95	126.00	101.32	-11.45	Fair.
AM	Antero Midstream Corp	10.18	2.89	-51.55	113.88	28.00	119.40	-39.45	Very cheap.

The Following shares, combine exceptional fundamental quality with high historic price growth rates :									
TGT	Target Corporation	212.25	-53.69	61.39	1.91	243.00	24.26	62.69	Fair.
DE	Deere & Company	389.59	43.29	35.20	5.07	134.00	4.27	36.00	Fair.
DG	Dollar General Corporation	201.15	-32.44	32.56	6.88	166.00	-8.68	33.26	Fair.
DKS	Dicks Sporting Goods Inc	111.91	-39.76	44.01	13.64	241.00	55.57	45.11	Fair.
AJG	Arthur J. Gallagher & Co.	156.21	-27.56	27.80	4.00	109.00	-9.51	29.00	Fair.
NYT	New York Times Company (The)	41.25	-53.68	28.80	10.00	110.00	11.77	29.40	Cheap.
PKI	PerkinElmer, Inc.	180.10	-20.42	28.25	0.00	85.00	13.86	28.45	Fair.
DHI	D.R. Horton, Inc.	84.14	-54.12	29.03	22.93	236.00	35.28	29.83	Fair.
KBR	KBR, Inc.	44.08	-5.77	27.40	5.00	153.00	34.92	28.30	Costly.
MED	MEDIFAST INC	189.67	-42.48	33.64	34.95	303.00	118.50	36.04	Fair.

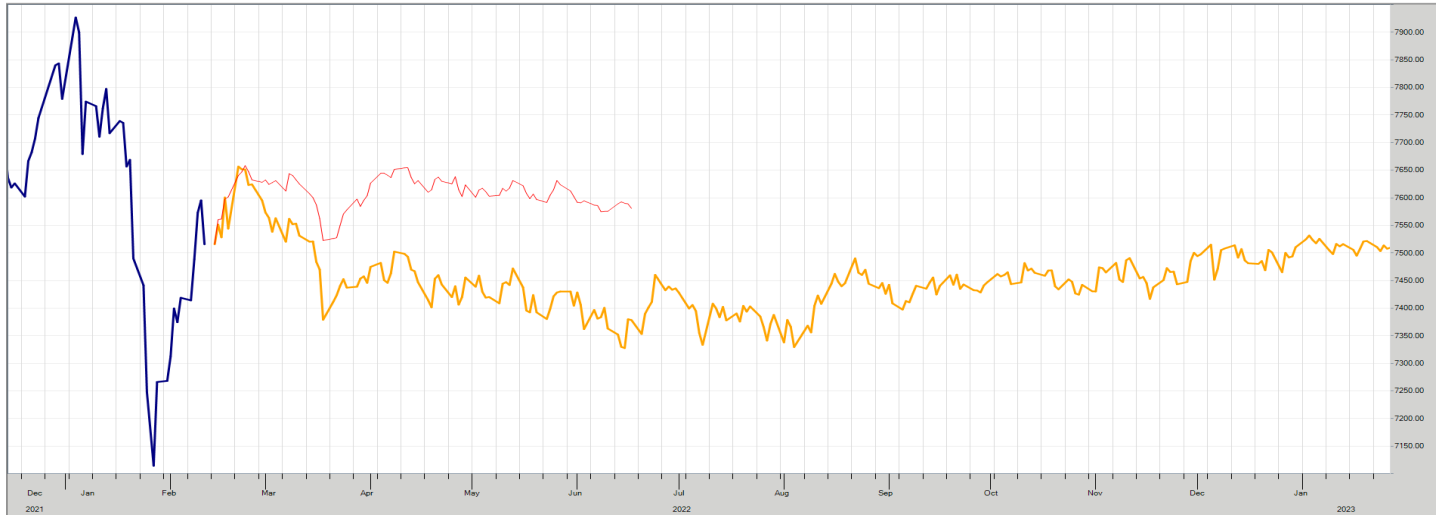
Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :									
WST	West Pharmaceutical Services, I...	396.21	-48.02	103.75	5.86	414.00	32.30	103.95	Fair.
MSCI	MSCI Inc	532.70	-66.30	96.19	24.91	452.00	26.19	96.79	Fair.
TGT	Target Corporation	212.25	-53.69	61.39	1.91	243.00	24.26	62.69	Fair.
LAD	Lithia Motors, Inc.	313.49	-0.86	62.67	5.21	266.00	73.81	63.07	Fair.
DHR	Danaher Corporation	273.52	-44.19	46.41	6.05	230.00	2.81	46.71	Fair.
WSM	Williams-Sonoma, Inc.	155.50	-77.09	51.94	7.64	228.00	52.15	53.24	Cheap.
TMO	Thermo Fisher Scientific Inc	570.12	-38.93	40.54	8.18	202.00	10.17	40.74	Fair.

London



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :									
YOU.L	YOUGOV	13.90	-60.57	69.25	36.67	439.00	49.49	69.55	Cheap.
LIO.L	LIONTRUST ASSET MANAGEMENT	16.32	-72.55	66.83	52.47	462.00	54.25	68.63	Fair.
AHT.L	ASHTREAD GROUP	51.26	-63.66	40.55	28.17	282.00	39.71	41.35	Fair.
POLY.L	POLYMETAL INTL PLC	11.28	-73.45	19.22	34.29	343.00	23.11	26.72	Fair.
AVO...	AVON RUBBER	11.44	18.71	28.73	30.94	268.00	60.55	30.73	Fair.
SMS.L	SMART METERING SYSTEMS PLC	7.50	-40.00	4.70	52.33	659.00	31.85	7.00	Fair.
NTBR.L	NORTHERN BEAR PLC	0.56	0.00	-7.20	30.00	7.00	-4.59	-1.80	Cheap.
IPX.L	IMPAX ASSET MANAGEMENT GRO...	10.26	-68.60	0.00	26.67	161.00	121.04	0.60	Cheap.
IGR.L	NATIONAL EXHIBITION CENTRE(D...	1.12	-89.55	4.20	44.50	216.00	70.87	14.00	Fair.
FEVR.L	Fevertree Drinks Plc	21.09	-52.54	0.57	95.00	156.00	49.63	1.27	Cheap.
Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :									
LIO.L	LIONTRUST ASSET MANAGEMENT	16.32	-72.55	66.83	52.47	462.00	54.25	68.63	Fair.
TSCO.L	TESCO	2.97	30.75	5.87	201.00	2286.00	-29.84	27.07	Cheap.
KETLL	Strix Group Plc	2.36	-60.32	23.82	77.86	266.00	25.30	27.22	Cheap.
TPFG.L	Property Franchise Group Plc [T...	3.26	116.88	19.47	76.19	251.00	15.20	21.97	Fair.
AUT...	Auto Trader Group Plc	6.48	-37.22	14.11	57.33	200.00	-10.52	15.21	Fair.
MOT...	Motorpoint Group Plc	2.96	-54.61	17.32	88.00	223.00	15.71	19.72	Fair.
SNN.L	Sanne Group Plc	9.14	2.25	3.15	152.54	300.00	4.34	4.65	Fair.
PLUS.L	Plus500 Ltd	14.95	126.67	12.30	52.98	294.00	89.05	21.20	Fair.
FEVR.L	Fevertree Drinks Plc	21.09	-52.54	0.57	95.00	156.00	49.63	1.27	Cheap.
CER.L	Cerillion Plc	7.75	-19.36	0.00	65.00	190.00	61.17	0.70	Fair.
The Following shares, combine exceptional fundamental quality with high historic price growth rates :									
YOU.L	YOUGOV	13.90	-60.57	69.25	36.67	439.00	49.49	69.55	Cheap.
LIO.L	LIONTRUST ASSET MANAGEMENT	16.32	-72.55	66.83	52.47	462.00	54.25	68.63	Fair.
JDG.L	JUDGES SCIENTIFIC PLC	76.30	-2.10	55.54	17.91	317.00	45.72	56.24	Cheap.
GAM...	Gamma Communications Plc	15.60	-44.68	39.04	11.19	160.00	17.75	39.64	Fair.
AHT.L	ASHTREAD GROUP	51.26	-63.66	40.55	28.17	282.00	39.71	41.35	Fair.
SPX.L	SPIRAX-SARCO ENGINEERING	126.75	-68.95	31.66	10.70	157.00	6.24	32.56	Cheap.
SPT.L	SPIRENT COMMUNICATIONS	2.40	-44.09	31.51	9.00	209.00	23.40	34.01	Fair.
GNS.L	GENUS	35.48	-81.88	30.27	9.28	132.00	7.83	31.07	Cheap.
TET.L	TREATT	10.50	-22.04	32.34	9.00	184.00	19.91	32.94	Cheap.
SOLIL	Solid State Plc	11.85	-19.94	31.89	7.33	192.00	99.97	33.09	Fair.
Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :									
YOU.L	YOUGOV	13.90	-60.57	69.25	36.67	439.00	49.49	69.55	Cheap.
LIO.L	LIONTRUST ASSET MANAGEMENT	16.32	-72.55	66.83	52.47	462.00	54.25	68.63	Fair.
JDG.L	JUDGES SCIENTIFIC PLC	76.30	-2.10	55.54	17.91	317.00	45.72	56.24	Cheap.
GAM...	Gamma Communications Plc	15.60	-44.68	39.04	11.19	160.00	17.75	39.64	Fair.
AHT.L	ASHTREAD GROUP	51.26	-63.66	40.55	28.17	282.00	39.71	41.35	Fair.
PETS.L	Pets At Home Group Plc	4.05	-45.88	42.33	44.17	238.00	57.71	44.03	Fair.
SPX.L	SPIRAX-SARCO ENGINEERING	126.75	-68.95	31.66	10.70	157.00	6.24	32.56	Cheap.

Australia



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :									
JIN.AX	JUMBO INTERACTIVE LIMITED	18.88	71.50	45.47	76.96	535.00	56.86	47.57	Fair.
SFC.AX	SCHAFFER CORPORATION LIMITED	21.26	2.96	21.63	25.83	260.00	-29.78	25.63	Fair.
ICS.AX	ICSGlobal LIMITED	2.19	0.00	18.98	20.71	675.00	5.43	23.08	Fair.
NST.AX	NORTHERN STAR RESOURCES LTD	8.50	-46.59	19.25	21.49	234.00	5.27	21.05	Fair.
EVN....	EVOLUTION MINING LIMITED	3.67	-40.93	16.38	52.14	446.00	-0.09	19.88	Fair.
BSLAX	BLUESCOPE STEEL LIMITED	18.90	-34.72	10.16	34.68	109.00	3.63	10.86	Very cheap.
SSM....	SERVICE STREAM LIMITED	0.81	-25.96	-2.80	68.33	225.00	23.83	9.60	Fair.
TWE....	TREASURY WINE ESTATES LIMITED	10.69	-33.11	-7.95	26.12	48.00	-3.81	-4.25	Very cheap.
PME....	PRO MEDICUS LIMITED	45.83	-76.61	0.00	39.91	195.00	62.06	0.20	Very cheap.
EOLAX	ENERGY ONE LIMITED	7.66	1.30	0.00	30.00	175.00	52.29	0.40	Very cheap.

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :									
PNI.AX	Pinnacle Investment Managem...	10.96	-87.93	52.08	50.45	380.00	65.38	53.58	Fair.
JIN.AX	JUMBO INTERACTIVE LIMITED	18.88	71.50	45.47	76.96	535.00	56.86	47.57	Fair.
ALU.AX	ALTIUM LIMITED	34.65	-49.68	27.28	78.38	345.00	23.83	28.38	Fair.
EVN....	EVOLUTION MINING LIMITED	3.67	-40.93	16.38	52.14	446.00	-0.09	19.88	Fair.
FID.AX	Fiducian Group Limited	8.00	-28.91	13.99	34.51	131.00	-10.27	16.89	Fair.
IPH.AX	Ipoh	8.27	-36.26	14.25	89.04	281.00	3.07	17.55	Fair.
BSLAX	BLUESCOPE STEEL LIMITED	18.90	-34.72	10.16	34.68	109.00	3.63	10.86	Very cheap.
SSM....	SERVICE STREAM LIMITED	0.81	-25.96	-2.80	68.33	225.00	23.83	9.60	Fair.
PME....	PRO MEDICUS LIMITED	45.83	-76.61	0.00	39.91	195.00	62.06	0.20	Very cheap.
CLL.AX	Class Limited	2.50	-25.70	-9.34	31.00	-11.00	47.67	-7.34	Fair.

The Following shares, combine exceptional fundamental quality with high historic price growth rates :									
DDR....	DICKER DATA LIMITED	14.52	-27.28	136.77	19.78	853.00	25.31	139.17	Fair.
LBLAX	LASERBOND LIMITED	0.83	-51.86	145.95	0.00	545.00	97.38	147.15	Fair.
LIC.AX	LIFESTYLE COMMUNITIES LIMITED	18.16	-57.89	70.74	9.00	329.00	25.81	71.04	Cheap.
HIT.AX	HITECH GROUP AUSTRALIA LIMIT...	2.09	-7.64	34.97	2.86	115.00	-11.39	38.77	Cheap.
PBPAX	PROBIOTEC LIMITED	2.18	46.42	33.02	10.00	222.00	-17.94	34.82	Cheap.
JIN.AX	JUMBO INTERACTIVE LIMITED	18.88	71.50	45.47	76.96	535.00	56.86	47.57	Fair.
GMG...	GOODMAN GROUP	22.80	-27.37	31.38	6.45	133.00	-5.45	32.68	Cheap.
CHC.AX	CHARTER HALL GROUP	15.85	-50.89	35.44	8.48	170.00	20.83	37.74	Cheap.
DMP....	DOMINO'S PIZZA ENTERPRISES LI...	103.53	-65.63	32.14	7.13	169.00	8.59	33.34	Very cheap.
INA.AX	INGENIA COMMUNITIES GROUP	5.46	-43.48	25.00	7.00	105.00	-15.58	27.00	Very cheap.

Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :									
DDR....	DICKER DATA LIMITED	14.52	-27.28	136.77	19.78	853.00	25.31	139.17	Fair.
LBLAX	LASERBOND LIMITED	0.83	-51.86	145.95	0.00	545.00	97.38	147.15	Fair.
IELAX	Idp Education Limited	28.53	-68.33	77.35	11.05	422.00	34.39	78.15	Fair.
LIC.AX	LIFESTYLE COMMUNITIES LIMITED	18.16	-57.89	70.74	9.00	329.00	25.81	71.04	Cheap.
DTLAX	DATA#3 LIMITED	5.53	-15.48	59.55	17.91	318.00	25.38	61.75	Fair.
GRR....	GRANGE RESOURCES LIMITED.	0.84	496.97	49.91	20.00	211.00	30.00	52.31	Cheap.
PNI.AX	Pinnacle Investment Managem...	10.96	-87.93	52.08	50.45	380.00	65.38	53.58	Fair.