

PROSPECTS



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The greatest irony, and it is not the first time I have observed this, is that South Africa is under notice of a final ratings agency downgrade to JUNK at the end of January unless the Government can pull a miracle out of the hat...and yet the Prospects Portfolio has been enjoying its best two months in many years.

The graph below shows the portfolio growing currently at a compound annualized rate of 78.3 percent and ShareFinder projects that the gain will continue until mid-December before experiencing a brief retraction. Furthermore, as the green trend lines make clear, ShareFinder calculates that even if Moody's finally junks South Africa in January, the portfolio is likely to continue rising at compound 15.1 percent throughout 2020.



If you study the graph projection you will furthermore, see that from early July next year until the second week of August, ShareFinder senses the probability of a brief retraction before growth is projected to resume. This is in startling difference to the JSE All Share Index which, along with most major world markets, are all projected to go into decline next October in what could very well be the beginning of a probable next Great Recession which is the subject of a new book which I have just completed and submitted for peer review before releasing it to publishers.

Not so optimistic is the outlook for the JSE All Share Index which, if you compare it with the projection I offered you last month, is still projected to break upwards out of the confines of a descending pennant formation in April next year but, rather more ominously, with much increasing volatility is headed for collapse next October starting on or about October 6.

If you study the graph below, you will see that from late March until early October the overall market is likely to be in a very positive trend, rising at around a compound annual rate of 14 percent in the last phase.



This somewhat somber latter projection makes a telling contrast with that of Wall Street's S&P500 Index which, in my view, ShareFinder correctly projects as likely to continue rising throughout the next 12 months. That is consistent with US election year markets which are generally manipulated by the presidential team in the hope of assuring themselves a second term of office. All of this could change if the impeachment process of President Trump successfully proceeds. However, even if Donald Trump is removed from the presidential campaign, the party will obviously continue trying to create a "feel-good" atmosphere in order to persuade the electorate to back their candidate. However, political manipulation of national economies seldom ends well for obvious reasons and so the following recession is likely to be far worse than would otherwise be the case. The S&P500 graph projection follows next:



For what it is worth...and I am always extremely cautious about pushing ShareFinder's projection system too far into the future because there are inevitable distortions the further one tries to project events. But when I do so the programme predicts that the next Wall Street bear market will probably occur between February and August 2021.

For those who will inevitably ask for more details of the new book, *The Crash of 2020*, I have begun serializing it in **The Investor** and will continue doing so for the next eight months. If you read the first chapter in the October edition, you will already know that I believe China's massive debt creation with its steadily less-successful efforts to re-ignite the economic growth trajectory of the past 15 years will be the cause of the global crash. In addition to its immediate Pacific Rim neighbours, I believe that South Africa, South America and Australia will be particularly badly affected because all three are significantly dependant upon mineral exports to China.

2019 US Portfolio

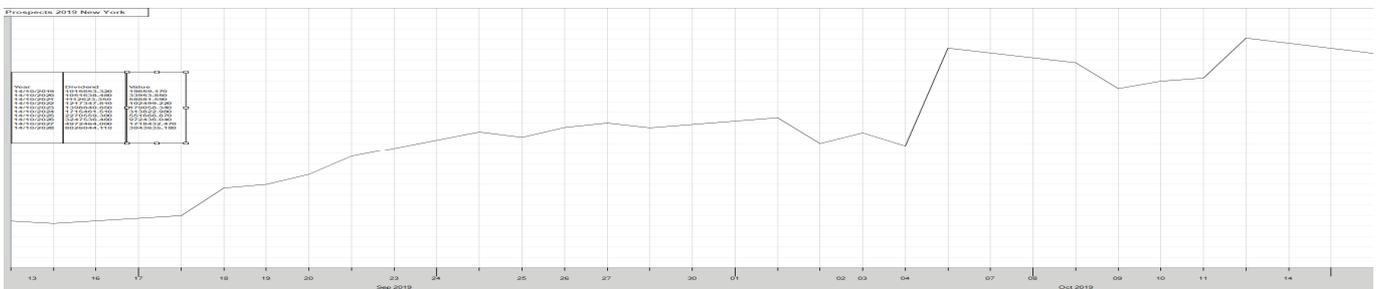
I approached the creation of this new New York Stock Exchange portfolio following the observation that in the long term, share price growth always tends to play catch-up until it matches dividend growth rate, and where mismatches occur where the share price growth rate of companies is significantly lower than the dividend growth rate over the previous five years, the implication is that in such cases you are likely to be able to buy these shares at a discount to their future worth. Since inception, all shares have risen with the overall portfolio up 3.2 percent:

In order to start our US Portfolio I injected \$1-million and accordingly bought Columbia Property at \$20.1, Physicians Realty at \$17.36, DR Horton at \$48.94, Mastercard at \$260.41 and Korn Ferry at \$35.23. I also had on my list of potential buys Bank of America which fell below my target price of \$27.50 and I got it at \$27.16, Apollo Global Management which I got at \$35.00, and the Xerox Corporation which I got at \$28.29.

Code	Full Name	Price	% Change	Quantity	Cost	Per Share	Value	% Gain	% Portfolio
Prospects 2019 New York			-2.36 %				1015653.32	3.2 %	
CXP	Columbia Property Trust, Inc.	20.21	-2.8 %	4545.0	91354.50	20.10	91854.45	+0.5 %	18.4 %
DHI	D.R. Horton, Inc.	52.29	+2.2 %	1899.0	92861.10	48.90	99298.71	+6.9 %	19.9 %
DOC	Physicians Realty Trust	17.48	-3.6 %	5760.0	99993.60	17.36	100684.80	+0.7 %	20.2 %
KFY	Korn/Ferry International	35.90	-8.1 %	2824.0	99489.52	35.23	101381.60	+1.9 %	20.3 %
MA	Mastercard Incorporated	276.38	+0.5 %	384.0	99997.44	260.41	106129.92	+6.1 %	21.3 %

On my watch list are a number of companies that have currently run away from me: Morgan Stanley below \$37.50, Celanese Corporation below \$116.50, Fedex Corp below \$126 and First America below \$57. Citigroup Inc which I hope to buy below \$65.

The performance graph of the portfolio is, I am happy to say, very healthy:



The current positive trend of New York shares is likely to continue until mid-December but ShareFinder projects weakness from January 9 to the end of February during which I hope to be able to complete my purchases in the hope of achieving solid growth in the 12 months that follow. Note the graph projection below:



Our 2011 South African Portfolio

Our 2011 Prospects Portfolio has increased comfortably this past month taking the total value from last month's R3 605 885 to R3 658 329 as it continues its healthy recovery at a compound annual rate of 52.5 percent since its August 26 low point. If ShareFinder's projection is correct it should end the year at a peak value of better than R3.8-million.



Since its inception the portfolio has grown at a compound annual growth rate of 19.6 percent as delineated by the red trend line in the graph on the right:

As the portfolio analysis below indicates, only one share is giving quite serious concern; Adverttech whose results for the six months to June 2019 showed revenue up 15% to R2.5 billion and operating profit up 6% to R428 million. Cash generation from operations is impressive and has been growing at a 27% annual clip for the last four years. Yet the share is down 60 percent which is in line with the thrashing that the education sector has taken as a whole. And ShareFinder senses that the end is not yet in sight. Having taken the pain, however, I take the view that it is best now to continue holding onto what is considered a solidly defensive sector.



Name	Price	% Change	Quantity	Cost	Per Share	Value	% Gain	% Portfolio	Risk	DY	DivGro	DivGroL	Return
2011 Prospects Folio		-0.9%				3 658 328.69	174.2		-7.14%	1.8	57.78	19.21	12.21%
*Cash						7 259.45		0.2%	1.00%				
ADVTECH	10.84		22 700	324 490.00	14.29	246 068.00	-24.2%	6.7%	-20.71%	2.2	4.12	6.39	7.43%
A-V-I	85.15	-2.0%	3 300	300 489.00	91.06	280 995.00	-6.5%	7.7%	-36.84%	3.9	8.76	27.92	7.23%
CAPITEC	1 444.00	-0.4%	362	64 436.00	178.00	522 728.00	+711.2%	14.3%	6.88%	1.0	20.49	30.24	37.78%
CLICKS	247.35	-1.1%	1 800	237 150.00	131.75	445 230.00	+87.7%	12.2%	-5.43%	1.4	16.57	26.06	27.84%
DISCOVERY	126.68	-0.7%	2 150	286 454.00	133.23	272 362.00	-4.9%	7.4%	-6.43%	1.4	2.00	11.56	5.20%
FAMBRANDS	79.60	+1.3%	2 674	100 000.00	37.40	212 850.40	+112.9%	5.8%	-8.74%	1.9	-7.93		-3.88%
ITLTILE	13.39	-2.2%	26 047.6018	319 355.09	12.26	348 777.39	+9.2%	9.5%	-34.58%	2.3	24.33	54.31	10.79%
MRPRICE	156.74	-2.9%	1 804	100 000.00	55.43	282 758.96	+182.8%	7.7%	9.36%	3.8	11.09	18.94	-3.15%
MULTICH	133.42	-0.1%	140	13 370.00	95.50	18 678.80	+39.7%	0.5%	-14.47%				10.46%
NASPERS-N	2 131.73	-0.8%	140	50 000.00	357.14	298 442.20	+496.9%	8.2%	20.91%	0.2	10.87	13.42	9.79%
PROSUS	1 020.23	-0.5%	140	168 371.00	1 202.65	142 832.20	-15.2%	3.9%	-56.36%				-58.26%
PSG	243.50	-0.3%	1 520	341 385.00	224.60	370 120.00	+8.4%	10.1%	21.98%	1.5	31.87		17.05%
RICHEMONT	109.00	-1.6%	749.0637	66 419.48	88.67	81 647.94	+22.9%	2.2%	-15.96%	1.6	17.85	22.78	6.94%
TRANSCAP	22.39	+0.4%	5 698.0057	100 000.00	17.55	127 578.35	+27.6%	3.5%	-28.22%	2.0	1 273.19		26.99%

In the following pages we publish lists of the world's top-performing shares which, we submit, should form the bulk of your investment portfolios in their respective countries or as suggested replacements for any in your portfolios that are achieving lesser growth rates than the ShareFinder Blue Chip average growth rates which head the lists. The shares listed in the first block of each list have been selected because of their investment grade quality, their very high dividend growth rates and superior investment safety. The second block of ten offers significantly higher dividend growth rates but at the price of a greater degree of investment risk.

The shares listed in the third block have been selected because of their investment grade quality and their very high price growth rates. These offer superior investment safety.

Those in the fourth block generally offer significantly higher price growth rates but at the price of a greater degree of investment risk:

JSE Blue Chips



Name	Close	3 Month Price Gro...	5 Year Price Gro...	Dividend Growth	Grade	Risk	Total Return	Rating	Strategy
The following shares, combine exceptional fundamental quality with high historic dividend growth rates:									
SABVEST	43.00	-12.43	-1.60	51.17	5 500.7	24.18	-0.26	Fair	Wait - pending buy.
MONDIPLC	316.89	38.17	11.33	43.77	773.9	-13.53	14.62	Cheap	Wait - pending buy.
ASSORE	223.80	-71.90	3.98	34.93	873.5	96.10	12.56	Very cheap	Wait - pending buy.
JSE	128.73	24.55	4.12	24.50	309.3	-4.91	8.15	Cheap	Wait - pending buy.
ITLTILE	13.39	23.06	7.75	24.33	644.2	-34.65	10.09	Fair	Wait - pending buy.
ADAPTIT	4.00	-76.81	-12.04	24.22	852.0	44.44	-12.04	Very cheap	Wait - pending buy.
AECI	100.00	22.80	-4.55	21.87	391.0	-28.69	-0.38	Fair	Optimum sell poin...
AFRIMAT	32.31	-14.87	15.58	20.59	898.1	-3.04	18.01	Fair	Wait - pending buy.
CAPITEC	1 455.29	186.63	36.91	20.49	540.3	6.74	37.94	Costly	Wait - pending buy.
KAP	4.40	-31.02	1.17	20.20	300.5	3.64	5.35	Very cheap	Optimum sell poin...

Though the following shares may carry a greater degree of risk, these have achieved the highest historic dividend growth rates:

TRANSCAP	22.34	-7.39	24.67	1 273.19	12 900.0	-28.42	26.68	Fair	Optimum buy poin...
TRADEH	11.70	4.42	-11.64	96.25	6 441.6	32.74	-7.88	Fair	Wait - pending buy.
ASTRAL	166.88	25.04	1.95	82.36	2 345.4	18.79	9.26	Cheap	Buying op. nearly ...
MERAFE	0.94	-56.24	-1.65	74.91	663.1	39.84	3.45	Very cheap	Wait - pending buy.
ALEXANDER	5.77	30.01	-9.81	72.03	750.0	-0.43	-5.81	Costly	Wait - pending buy.
SAFARI	4.45	-39.78	-10.95	60.02	679.2	-37.67	0.28	Fair	Too late to buy now.
FINBOND	3.14	-41.86	2.40	53.04	1 093.0	49.08	2.79	Cheap	Wait - pending buy.
NUWORLD	37.00	-26.60	8.81	37.27	553.2	-8.28	15.05	Cheap	Wait - pending buy.
PSG	242.00	79.48	16.23	31.87	369.2	23.81	17.78	Fair	Wait - pending buy.
ADCOCK	56.62	-11.55	3.21	25.52	357.1	-27.00	6.04	Cheap	Prepare to buy.

The following shares, combine exceptional fundamental quality with high historic rates of price growth:

MONDIPLC	316.89	38.17	11.33	43.77	773.9	-13.53	14.62	Cheap	Wait - pending buy.
ITLTILE	13.39	23.06	7.75	24.33	644.2	-34.65	10.09	Fair	Wait - pending buy.
AFRIMAT	32.31	-14.87	15.58	20.59	898.1	-3.04	18.01	Fair	Wait - pending buy.
CAPITEC	1 455.29	186.63	36.91	20.49	540.3	6.74	37.94	Costly	Wait - pending buy.
CLICKS	253.90	128.04	26.90	16.57	438.9	-5.60	28.30	Costly	Sell signal immine...
FIRSTRAND	68.88	111.21	8.05	13.79	324.6	-31.13	11.43	Fair	Wait - pending buy.
NASPERS-N	2 155.00	-84.96	9.72	10.87	14 945.4	22.24	9.91	Very cheap	Wait - pending buy.
SPAR	198.01	30.14	9.89	9.32	210.9	-28.48	12.89	Fair	Selling op. nearly ...

Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:

TRANSCAP	22.34	-7.39	24.67	1 273.19	12 900.0	-28.42	26.68	Fair	Optimum buy poin...
NUWORLD	37.00	-26.60	8.81	37.27	553.2	-8.28	15.05	Cheap	Wait - pending buy.
PSG	242.00	79.48	16.23	31.87	369.2	23.81	17.78	Fair	Wait - pending buy.
MARSHALLS	5.90	73.93	29.67	25.08	419.2	-7.04	30.84	Costly	Sell signal immine...
CMH	21.53	11.55	11.97	24.73	434.9	-1.36	18.51	Cheap	Optimum sell poin...
PICKNPAY	68.70	61.89	6.00	17.89	294.4	-18.27	8.73	Fair	Wait - pending buy.
MIXTEL	7.58	-43.32	14.58	13.76	515.0	38.40	16.17	Very cheap	Wait - pending buy.
PSGKST	9.55	41.02	8.20	12.73	368.6	-25.27	9.96	Fair	Optimum buy poin...
MARSHALL	19.80	20.27	14.38	11.76	757.3	-13.99	16.61	Fair	Wait - pending buy.
SANTAM	285.27	-8.10	7.62	8.23	392.4	-42.91	10.58	Fair	Buying op. nearly ...

New York



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :									
MA	Mastercard Incorporated	274.89	-9.16	39.39	73.06	410.00	11.15	39.39	Cheap.
BAC	Bank of America Corporation	33.26	114.82	19.57	77.23	363.00	25.20	21.17	Cheap.
BRSS	Global Brass and Copper Holdi...	43.99	3.50	23.28	71.67	419.00	62.58	23.98	Cheap.
APO	Apollo Global Management, LLC	42.27	113.93	16.91	80.73	261.00	68.68	21.51	Cheap.
CXP	Columbia Property Trust, Inc.	20.79	-22.98	-3.33	53.33	85.00	-29.75	0.57	Fair.
KFY	Korn/Ferry International	39.05	-16.92	13.12	60.00	185.00	44.12	14.12	Cheap.
CIT	CIT Group Inc (DEL)	44.81	20.02	4.19	91.22	324.00	8.77	5.99	Cheap.
EVC	Entravision Communications Co...	2.94	-36.55	-15.77	61.92	136.00	70.67	-8.97	Cheap.
DSW	DSW Inc.	22.51	-30.69	-7.88	49.19	63.00	44.73	-7.88	Cheap.
ALK	Alaska Air Group, Inc.	71.17	106.20	-2.15	52.65	115.00	22.78	-0.35	Cheap.

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :

DOC	Physicians Realty Trust	18.14	21.84	0.56	81.40	168.00	-23.01	5.66	Cheap.
APO	Apollo Global Management, LLC	42.27	113.93	16.91	80.73	261.00	68.68	21.51	Cheap.
DHI	D.R. Horton, Inc.	51.15	49.49	14.76	81.31	317.00	47.44	15.76	Cheap.
AGU	Agrium Inc.	115.00	20.88	1.26	88.70	237.00	-8.89	4.26	Cheap.
C	Citigroup Inc.	76.12	98.38	8.78	130.30	506.00	25.23	10.78	Cheap.
CIT	CIT Group Inc (DEL)	44.81	20.02	4.19	91.22	324.00	8.77	5.99	Cheap.
BC	Brunswick Corporation	60.84	243.77	1.99	81.80	245.00	7.57	3.29	Cheap.
BRX	Brixmor Property Group Inc.	21.57	112.54	-9.97	113.55	226.00	5.80	-4.87	Cheap.
APC	Anadarko Petroleum Corporation	72.76	9.15	-8.04	87.19	1440.00	103.00	-6.64	Cheap.
AHP	Ashford Hospitality Prime, Inc.	10.38	89.82	-12.37	81.29	223.00	19.69	-7.97	Cheap.

The Following shares, combine exceptional fundamental quality with high historic price growth rates :

MA	Mastercard Incorporated	274.89	-9.16	39.39	73.06	410.00	11.15	39.39	Cheap.
CHE	Chemed Corp.	406.26	-23.93	41.74	8.83	197.00	23.27	42.04	Cheap.
BA	Boeing Company (The)	351.00	7.03	39.55	29.13	291.00	23.33	41.55	Cheap.
BCR	C.R. Bard, Inc.	331.24	17.42	29.19	6.22	150.00	1.13	29.49	Fair.
REXR	Rexford Industrial Realty, Inc.	46.26	54.35	29.78	5.98	132.00	13.99	31.18	Fair.
BR	Broadridge Financial Solutions,...	119.58	-21.77	28.07	15.39	174.00	13.12	29.27	Cheap.
AET	Aetna Inc.	212.40	9.66	26.13	18.69	248.00	14.92	26.63	Cheap.
CORR	CorEnergy Infrastructure Trust, I...	45.37	13.64	49.58	10.56	234.00	194.55	49.58	Cheap.
MPX	Marine Products Corporation	14.41	-41.84	26.54	28.57	275.00	97.42	29.34	Cheap.
EDR	Education Realty Trust Inc.	41.49	-1.17	26.93	16.65	139.00	121.37	30.53	Fair.

Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :

KMG	KMG Chemicals, Inc.	76.14	-12.14	74.36	-18.18	245.00	73.93	74.56	Cheap.
MSCI	MSCI Inc	245.00	0.95	53.75	-4.51	314.00	36.09	54.55	Cheap.
DCT	DCT Industrial Trust Inc	66.28	5.62	72.52	1.06	316.00	145.57	74.32	Cheap.
MA	Mastercard Incorporated	274.89	-9.16	39.39	73.06	410.00	11.15	39.39	Cheap.
CHE	Chemed Corp.	406.26	-23.93	41.74	8.83	197.00	23.27	42.04	Cheap.
BA	Boeing Company (The)	351.00	7.03	39.55	29.13	291.00	23.33	41.55	Cheap.
XRX	Xerox Corporation	38.85	114.09	42.31	69.25	431.00	114.34	44.91	Cheap.
CORR	CorEnergy Infrastructure Trust, I...	45.37	13.64	49.58	10.56	234.00	194.55	49.58	Cheap.
MT	ArcelorMittal	17.00	65.61	38.80	8.00	146.00	194.91	39.40	Cheap.
BTU	Peabody Energy Corporation	10.64	-85.18	39.87	-20.00	87.00	358.78	39.87	Cheap.

London



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :									
UTG.L	UNITE GROUP	11.22	51.37	15.09	48.03	251.00	-5.83	17.19	Very cheap.
GLE.L	GLEESON(M.J.)GROUP	8.24	-19.60	17.38	36.84	293.00	14.83	20.68	Very cheap.
ADT.L	ADEPT TELECOM	3.75	-32.58	16.15	32.86	161.00	25.90	18.25	Very cheap.
RDW.L	REDROW	6.09	67.70	13.24	91.67	474.00	31.73	16.74	Very cheap.
HWD...	HOWDEN JOINERY GROUP PLC	5.86	50.95	2.67	34.22	-9942.00	-7.47	4.57	Very cheap.
BVS.L	BOVIS HOMES GROUP	11.38	99.96	4.16	32.00	125.00	31.97	8.76	Very cheap.
NXR.L	NORCROS PLC	2.33	46.42	32.82	87.33	307.00	171.93	35.82	Very cheap.
TW.L	TAYLOR WIMPEY PLC	1.69	86.11	0.81	50.00	105.00	28.37	3.81	Very cheap.
CALL	CAPITAL & REGIONAL	0.26	2580.99	-15.03	36.67	-18.00	40.73	0.17	Very cheap.
BDEV.L	BARRATT DEVELOPMENTS PLC	6.27	10.06	2.18	68.33	234.00	32.76	6.38	Very cheap.

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :

HGM.L	HIGHLAND GOLD MINING	1.94	-48.32	42.02	39.76	404.00	85.57	53.42	Very cheap.
LIO.L	LIONTRUST ASSET MANAGEMENT	8.76	49.95	32.25	85.17	353.00	24.89	34.05	Very cheap.
UTG.L	UNITE GROUP	11.22	51.37	15.09	48.03	251.00	-5.83	17.19	Very cheap.
SAG.L	SAGENTIA GROUP PLC	2.06	29.03	14.00	60.00	-9857.00	-7.57	15.90	Very cheap.
RDW.L	REDROW	6.09	67.70	13.24	91.67	474.00	31.73	16.74	Very cheap.
TYM...	TYMAN PLC	2.29	45.36	-1.77	228.74	-9550.00	4.36	3.53	Very cheap.
NXR.L	NORCROS PLC	2.33	46.42	32.82	87.33	307.00	171.93	35.82	Very cheap.
TW.L	TAYLOR WIMPEY PLC	1.69	86.11	0.81	50.00	105.00	28.37	3.81	Very cheap.
STVG.L	STV GROUP PLC	3.98	36.92	-2.49	61.03	-9871.00	7.57	2.01	Very cheap.
BDEV.L	BARRATT DEVELOPMENTS PLC	6.27	10.06	2.18	68.33	234.00	32.76	6.38	Very cheap.

The Following shares, combine exceptional fundamental quality with high historic price growth rates :

YOU.L	YOUGOV	5.70	-28.96	67.16	20.00	578.00	46.92	67.56	Very cheap.
CRW.L	CRANEWARE PLC	25.50	201.68	65.05	22.41	-9635.00	86.91	66.15	Very cheap.
DPH.L	DECHRA PHARMACEUTICALS	26.22	-50.68	38.10	10.57	209.00	24.19	39.00	Very cheap.
HSV.L	HOMESERVE	11.65	20.21	36.97	13.10	214.00	27.27	38.67	Very cheap.
RTOL	RENTOKIL INITIAL	4.39	-3.53	34.70	16.67	142.00	15.86	35.60	Very costly.
NFC.L	NEXT FIFTEEN COMMUNICATION...	4.72	-63.22	37.70	0.00	178.00	36.09	39.20	Very cheap.
BMT...	BRAIME(T.F.& J.H.)(HLDGS)	15.50	-78.62	49.20	2.22	184.00	95.70	49.90	Very cheap.
SPX.L	SPIRAX-SARCO ENGINEERING	84.90	-4.96	29.81	9.13	169.00	14.80	30.91	Very cheap.
ECM.L	ELECTROCOMPONENTS	7.25	180.07	36.54	1.67	121.00	53.84	38.34	Very cheap.
NXR.L	NORCROS PLC	2.33	46.42	32.82	87.33	307.00	171.93	35.82	Very cheap.

Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :

MCG...	MICROGEN	3.67	51.48	71.43	8.33	-9624.00	47.86	71.43	Cheap.
YOU.L	YOUGOV	5.70	-28.96	67.16	20.00	578.00	46.92	67.56	Very cheap.
CRW.L	CRANEWARE PLC	25.50	201.68	65.05	22.41	-9635.00	86.91	66.15	Very cheap.
NMC.L	NMC HEALTH PLC	24.08	77.71	60.26	24.09	-9681.00	82.06	60.96	Very cheap.
PPH.L	PPHE HOTEL GROUP LTD	18.60	20.01	44.61	18.89	-9730.00	14.77	46.21	Very cheap.
TET.L	TREATT	4.18	-30.31	39.23	-10.79	162.00	20.77	40.43	Very cheap.
HGM.L	HIGHLAND GOLD MINING	1.94	-48.32	42.02	39.76	404.00	85.57	53.42	Very cheap.
DPH.L	DECHRA PHARMACEUTICALS	26.22	-50.68	38.10	10.57	209.00	24.19	39.00	Very cheap.

Australia

M-AUST Medium-Term Outlook (11/11/2019) : The market is in a rising trend. Strong accumulative buying is taking place. Price velocity is nearing maximum. Wait - pending buy. Close: 68.77



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating
The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :									
EVN...	EVOLUTION MINING LIMITED	4.06	-52.41	47.51	35.00	481.00	80.51	49.21	Very cheap.
SDF.AX	STEADFAST GROUP LIMITED	3.61	-20.99	22.73	48.29	192.00	-2.84	24.43	Very cheap.
KME....	KIP MCGRATH EDUCATION CENTR...	1.01	-37.98	31.95	20.00	124.00	74.16	33.95	Very cheap.
CNI.AX	CENTURIA CAPITAL LIMITED	2.14	65.33	16.15	41.81	395.00	-5.85	16.15	Cheap.
OCL.AX	OBJECTIVE CORPORATION LIMITED	4.49	228.19	21.22	27.33	171.00	50.50	21.22	Cheap.
SEK.AX	SEEK LIMITED	21.65	30.73	7.29	21.74	95.00	-0.56	7.29	Cheap.
OSH....	OIL SEARCH LIMITED	7.09	28.10	0.87	93.69	277.00	-15.02	2.27	Very cheap.
SSM....	SERVICE STREAM LIMITED	2.77	-36.99	-9999.00	36.67	-39777.00	100.38	-9996.80	Very cheap.
SRX.AX	SIRTEX MEDICAL LIMITED	33.55	21.63	4.92	32.40	189.00	123.15	6.12	Very cheap.
ICS.AX	ICSGlobal LIMITED	1.49	425.52	-2.24	995.78	2660.00	65.61	2.46	Very cheap.

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :

DDR....	DICKER DATA LIMITED	7.10	148.48	38.90	68.52	415.00	48.76	41.40	Very cheap.
SDF.AX	STEADFAST GROUP LIMITED	3.61	-20.99	22.73	48.29	192.00	-2.84	24.43	Very cheap.
BFG....	BELL FINANCIAL GROUP LIMITED	0.98	-25.96	17.98	61.81	293.00	23.39	26.18	Very cheap.
CNI.AX	CENTURIA CAPITAL LIMITED	2.14	65.33	16.15	41.81	395.00	-5.85	16.15	Cheap.
OSH....	OIL SEARCH LIMITED	7.09	28.10	0.87	93.69	277.00	-15.02	2.27	Very cheap.
SSM....	SERVICE STREAM LIMITED	2.77	-36.99	-9999.00	36.67	-39777.00	100.38	-9996.80	Very cheap.
JIN.AX	JUMBO INTERACTIVE LIMITED	26.64	508.77	-9999.00	67.33	-39278.00	141.99	-9997.70	Very cheap.
ICS.AX	ICSGlobal LIMITED	1.49	425.52	-2.24	995.78	2660.00	65.61	2.46	Very cheap.
AOG....	AVEO GROUP	2.14	18.94	-6.76	60.75	123.00	14.61	-6.76	Cheap.
ADA....	ADACEL TECHNOLOGIES LIMITED	0.44	-22.60	0.37	60.00	129.00	214.93	9.47	Very cheap.

The Following shares, combine exceptional fundamental quality with high historic price growth rates :

NST.AX	NORTHERN STAR RESOURCES LTD	9.78	-56.90	77.91	16.22	324.00	87.17	78.91	Very cheap.
EVN....	EVOLUTION MINING LIMITED	4.06	-52.41	47.51	35.00	481.00	80.51	49.21	Very cheap.
CSL.AX	CSL LIMITED	250.75	41.33	28.48	15.18	168.00	2.84	29.28	Very cheap.
GMG....	GOODMAN GROUP	14.34	-25.74	23.92	7.97	93.00	-12.83	23.92	Cheap.
SDF.AX	STEADFAST GROUP LIMITED	3.61	-20.99	22.73	48.29	192.00	-2.84	24.43	Very cheap.
FPH.AX	FISHER & PAYKEL HEALTHCARE CO...	17.68	53.14	25.01	14.82	131.00	11.83	26.21	Very cheap.
WEB....	WEBJET LIMITED	10.81	-72.55	38.74	5.51	201.00	88.59	38.74	Cheap.
KME....	KIP MCGRATH EDUCATION CENTR...	1.01	-37.98	31.95	20.00	124.00	74.16	33.95	Very cheap.
CZZ.AX	CAPILANO HONEY LIMITED	20.92	-3.64	23.29	2.71	85.00	66.35	25.99	Very cheap.
OCL.AX	OBJECTIVE CORPORATION LIMITED	4.49	228.19	21.22	27.33	171.00	50.50	21.22	Cheap.

Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :

ACK.AX	AUSTOCK GROUP LIMITED	1.27	-10.73	98.73	0.00	347.00	74.36	101.13	Cheap.
NST.AX	NORTHERN STAR RESOURCES LTD	9.78	-56.90	77.91	16.22	324.00	87.17	78.91	Very cheap.
EVN....	EVOLUTION MINING LIMITED	4.06	-52.41	47.51	35.00	481.00	80.51	49.21	Very cheap.
DDR....	DICKER DATA LIMITED	7.10	148.48	38.90	68.52	415.00	48.76	41.40	Very cheap.
CGR....	CAREERS MULTILIST LIMITED	0.47	42.32	40.63	10.00	154.00	66.68	42.73	Very cheap.
LIC.AX	LIFESTYLE COMMUNITIES LIMITED	7.95	123.99	33.77	-20.00	44.00	33.86	34.27	Very cheap.
BSL.AX	BLUESCOPE STEEL LIMITED	12.62	-18.71	37.38	29.22	211.00	74.28	38.28	Very cheap.
WEB....	WEBJET LIMITED	10.81	-72.55	38.74	5.51	201.00	88.59	38.74	Cheap.
BPT.AX	BEACH ENERGY LIMITED	2.35	189.80	34.46	11.67	156.00	134.59	35.36	Very cheap.
INA.AX	INGENIA COMMUNITIES GROUP	4.37	148.37	35.85	11.67	204.00	183.18	35.85	Cheap.