

PROSPECTS

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Uncertainty is the order of the day throughout the investment and political worlds and, above all, markets dislike uncertainty. So it should surprise nobody that share markets has been declining steadily since early June and are projected to keep falling at least for the next few weeks.

For the bold, such times clearly present buying opportunities: times to buy shares at discounted prices. And I have accordingly been buying in London in the wake of the massive pessimism of the Brexit vote. Here, in South Africa, I judge that it is not quite time to be buying in keeping with the purple projections of the ShareFinder Blue Chips and the JSE All Share Index in the graphs below and so am keeping my powder dry for the end of this month.



Happily, as I predicted, London's Financial Times Index rebounded strongly after the initial panic of the Brexit vote had subsided as is clear in the second of the two-graph composite below, but from here on in it is likely to move sideways to somewhat weakly in the weeks ahead both in the short (purple projection) and the red (medium-term) projections. New York's S&P500 Index similarly rebounded strongly in the aftermath and is now projected to keep on rising both in the short (purple projection) and the medium (red) projections.



All of these projections have, as I have frequently reminded readers, become increasingly accurate over the years as ShareFinder has learned from its previous projections, constantly reviewing its parameters whenever an error call has been made, to the extent that the running average over the past 12 months has now reached an accuracy rate of 92.14 percent. So one can be reasonably confident that what you see on these graphs has a better than 9 out of ten

chance of happening as predicted.

Meanwhile in the currency markets, an interesting thing is happening. The topmost graph in the composite below illustrates the fact that since January the Rand has been gaining strength relative to the US dollar at an annualised rate of 24.6 percent as investor capital has flowed strongly into this country in search of the higher yields our bond market has been offering northern hemisphere pension funds. Similarly, funds were flowing from the US to Britain at an annualised rate of 18.1 percent. But all that turned dramatically around on June 23 as the pound/dollar rate fell after the Brexit vote:



Strategy summary

It is thus clear that outside opinion of South Africa is relatively more positive than the prevailing mood within this country but on the basis of market projections it would probably be unwise to consider committing to the market until after the August municipal elections are over.

London is similarly likely to trend downwards until late September at least when, following the annual Tory conference, it appears likely that markets there will likely regain their sense of direction.

The US, however, looks set for continued growth as a consequence of the steadily changing mood of the US Federal Reserve which earlier this year was making very positive sounds about beginning to gradually raise interest rates. Realistically though raising bond yields in the US has always seemed an unlikely course given massive government indebtedness and the cost of servicing that debt in the face of rising interest rates. Now, the growing realisation that rates will stay down for the rest of this year at least, is proving positive for share markets.

The Prospects Portfolio



The graph above makes it clear how well this portfolio has performed since its inception in January 2011, rising throughout at a compound annual average rate of 24.4 percent until global weakness and a sharply weakening Rand together started pulling it down in April last year. Since mid-January this year it has again, however, resumed its prize-winning pace, surging upwards at a compound average rate of 67 percent. However, the projections senses that a more torrid time lies ahead for the portfolio with declines likely entirely until next April. So

is it time to trim away some of the riskier counters within the portfolio? Let's consider the current portfolio.

Name	Price	% Change	Quantity	Cost	Per Share	Value	% Gain	% Portfol...	Risk	DY	Di...	Di...	Return
2011 Prospects Folio		0.5%				2,694,754.78	220.7		6.82%	2.4	32....	29....	29.34%
*Cash						11,876.14		0.4%	1.00%				
CAPITEC	586.30	+0.6%	562	100,036.00	178.00	318,260.60	+218.1%	11.8%	6.69%	1.6	31.25	38.86	26.52%
CORONAT	63.84	+0.9%	4,014	99,988.74	24.91	256,253.76	+156.3%	9.5%	32.53%	6.6	56.46	36.57	33.40%
EOH	136.50	-0.5%	1,500	160,500.00	107.00	204,750.00	+27.6%	7.6%	25.71%	0.9	31.01	28.24	47.01%
FAMBRANDS	130.80	+0.6%	2,674	100,000.00	37.40	349,759.20	+249.8%	13.0%	-10.44%	2.6	23.74	33.79	26.59%
ITLTILE	13.60		10,833.3333	126,425.00	11.67	147,333.33	+16.5%	5.5%	-18.78%	1.7	59.59		26.58%
MRPRICE	210.10	+2.2%	1,804	100,000.00	55.43	379,020.40	+279.0%	14.1%	13.70%	2.7	25.58	24.79	26.51%
MTN-GROUP	139.05	-0.1%	1,507	254,424.00	168.83	209,548.35	-17.6%	7.8%	-19.09%	8.0	45.22	36.37	7.27%
NASPERS-N	2,104.10	-0.4%	280	100,000.00	357.14	589,148.00	+489.1%	21.9%	16.12%	0.2	14.73	27.67	41.32%
RICHEMONT	83.75	+1.3%	2,732	265,577.72	97.21	228,805.00	-13.8%	8.5%	-7.14%		50.79	32.00	12.87%

ShareFinder projects that the best performers over the next 12 months within the portfolio will be Naspers, Mr Price, Italtile and EOH while it sees negative trends ahead for Capitec, Richemont, Famous Brands and MTN. Coronation is projected to move sideways in the months ahead.

I dealt with MTN and Richemont in the previous issue noting that both offer way above average dividend growth rates which help to satisfy the portfolio mandate of achieving both above average price and dividend growth rates, further, noting that MTN has now significantly cleaned up its act with board and management changes and has resolved the Nigerian fine issue. It is also interesting to note that MTN directors have been net buyers of nearly R50-million worth of the company's shares since the end of June, suggesting that they know something that will move the share price upwards in the months ahead.

The converse is true of Capitec where directors have been net sellers of nearly R60-million worth of shares. Moreover the consensus of the broking community is that the share is a sell.

The technical analysis of the Capitec chart notes that a wedge formation is in place that hints at a share price break within the next eight weeks. Here, however, there is a clear confusion of signals. The red short-term Fourier projection senses an immediate price upward break while the orange medium-term projection senses a continued downward trend. Note also that the second half of the year is generally marked by weakness in Capitec's case. However, Capitec's interim report is due out during the next eight weeks and so I would be tempted in this case to do nothing until I have seen it.



Capitec's critical fundamental statistics appear below where it should be noted that figures in green denote that the bank offers an above average total return of 26.47% though the dividend growth rate has slowed from a ten year average of 38.86% to 31.25% over the past five years. But note also that relative to its peers, ShareFinder rates the share as "costly" implying the need for a price correction.

Name	Grade	DY	Return	Risk	10YrGro	5YrGro	5YrDiv	10YrDiv	5YrEam	F.Und/...	Price Rating	Short Term Outlook
CAPITEC BA...		674.7	1.5	26.47	6.69	34.34	24.94	31.25	38.86	30.26	456.21 Costly	Wait - pending buy.

Top Performer Lists

In the pages that follow we publish lists of the world's top-performing shares which, we submit, should form the bulk of your investment portfolios in their respective countries or as suggested replacements for any in your portfolios that are achieving lesser growth rates than the ShareFinder Blue Chip average growth rates which head the lists. The shares listed in the first block of each list have been selected because of their investment grade quality, their very high dividend growth rates and superior investment safety. The second block of ten offers significantly higher dividend growth rates but at the price of a greater degree of investment risk. The shares listed in the third block have been selected because of their investment grade quality and their very high price growth rates. These offer superior investment safety. Those in the fourth block generally offer significantly higher price growth rates but at the price of a greater degree of investment risk:

South African Top Performers



Name	Close	3 Month Price G...	5 Year Price Gr...	Dividend Growth	Grade	Risk	Total Return	Rating	Strategy
ShareFinder Blue...	7,20...	1.61	18.92	18.55	2,943.16	-3.19	18.77		
Quality List Avera...		36.29	20.60	20.22	1,644.1	29.65	23.26		

The following shares, combine exceptional fundamental quality with high historic dividend growth rates:

CORONAT	67.08	-20.76	26.76	56.46	1,024.0	32.53	33.08	Very cheap.	Wait - pendin...
RICHEMONT	84.09	-32.53	12.87	50.79	688.1	-7.14	12.87	Very cheap.	Prepare to buy.
MTN-GROUP	139.50	35.37	-0.74	45.22	610.3	-19.09	7.24	Very cheap.	Buy.
A-V-I	85.25	-8.45	20.78	45.10	615.2	-22.91	24.27	Fair.	Wait - pendin...
ADAPTIT	12.20	-6.63	74.12	38.73	954.4	96.36	74.88	Fair.	Wait - pendin...
CAPITEC	592.55	0.28	24.94	31.25	674.7	6.69	26.45	Costly.	Wait - pendin...
EOH	139.33	2.11	46.07	31.01	907.5	25.71	46.99	Cheap.	Optimum sell ...
MRPRICE	210.40	112.41	23.81	25.58	705.8	13.70	26.51	Cheap.	Optimum sell ...
TRENCOR	36.39	-53.82	0.71	24.60	460.6	7.92	7.71	Very cheap.	Optimum sell ...
TRNPACO	23.05	-7.46	11.83	23.98	492.7	-39.13	16.48	Fair.	Optimum buy...

Though the following shares may carry a greater degree of risk, these have achieved the highest historic dividend growth rates:

OLDMUTUAL	38.54	-10.72	20.35	106.84	1,262.2	-9.53	24.56	Cheap.	Wait - pendin...
REBOSIS	10.23	-30.99	0.16	77.75	917.5	-39.36	11.38	Cheap.	Wait - pendin...
SABVEST	34.00	31.60	30.03	67.62	3,274.5	49.56	31.28	Cheap.	Buying op. ne...
AECI	86.09	-17.27	-0.70	60.45	2,066.5	-22.39	3.10	Very cheap.	Prepare to buy.
ITLTILE	12.80	-1.81	24.90	59.59	811.0	-18.78	26.69	Fair.	Wait - pendin...
NUWORLD	24.45	39.57	5.58	57.67	795.8	6.77	11.27	Fair.	Optimum sell ...
PERGRIN	29.00	-14.17	20.69	57.66	895.4	-2.56	25.24	Fair.	Selling op. ne...
EXXARO	79.85	2.16	-17.81	57.44	545.3	9.34	-16.21	Costly.	Too late to bu...
MONDILTD	263.49	-14.78	25.05	50.33	2,075.4	14.15	27.79	Cheap.	Optimum sell ...
METROFILE	4.85	3.41	17.94	47.42	467.0	-16.63	21.97	Cheap.	Optimum sell ...

The following shares, combine exceptional fundamental quality with high historic rates of price growth:

CORONAT	67.08	-20.76	26.76	56.46	1,024.0	32.53	33.08	Very cheap.	Wait - pendin...
A-V-I	85.25	-8.45	20.78	45.10	615.2	-22.91	24.27	Fair.	Wait - pendin...
ADAPTIT	12.20	-6.63	74.12	38.73	954.4	96.36	74.88	Fair.	Wait - pendin...
EOH	139.33	2.11	46.07	31.01	907.5	25.71	46.99	Cheap.	Optimum sell ...
MRPRICE	210.40	112.41	23.81	25.58	705.8	13.70	26.51	Cheap.	Optimum sell ...
FAMBRANDS	131.05	56.16	23.96	23.74	531.1	-10.44	26.58	Fair.	Wait - pendin...
SABMILLER	830.43	-23.44	27.48	23.61	935.8	-14.54	27.89	Fair.	Wait - pendin...
WOOLIES	82.50	-8.63	20.71	20.34	545.6	-2.74	23.63	Cheap.	Wait - pendin...
CLICKS	125.00	121.43	22.71	18.84	446.7	-12.36	24.38	Costly.	Too late to bu...
ADVTECH	14.41	26.30	20.70	6.22	419.5	-18.73	22.42	Costly.	Too late to bu...

Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:

SABVEST	34.00	31.60	30.03	67.62	3,274.5	49.56	31.28	Cheap.	Buying op. ne...
ITLTILE	12.80	-1.81	24.90	59.59	811.0	-18.78	26.69	Fair.	Wait - pendin...
PERGRIN	29.00	-14.17	20.69	57.66	895.4	-2.56	25.24	Fair.	Selling op. ne...
MONDILTD	263.49	-14.78	25.05	50.33	2,075.4	14.15	27.79	Cheap.	Optimum sell ...
LONFIN	7.66	8.84	29.26	45.43	489.5	9.10	31.62	Fair.	Wait - pendin...
PNR-FOODS	177.00	136.09	23.57	43.98	1,154.7	4.10	25.21	Fair.	Wait - pendin...
MONDIPLC	265.00	-9.85	30.31	43.89	722.3	4.36	33.04	Cheap.	Optimum sell ...
MARSHALL	18.00	0.00	27.91	41.83	716.7	-5.50	30.53	Fair.	Wait - pendin...
BRAIT	123.45	-64.87	49.53	39.03	2,811.9	31.01	50.47	Cheap.	Wait - pendin...
PSG	184.56	-30.29	29.45	38.39	1,310.7	25.31	30.84	Cheap.	Optimum sell ...

Top London Stock Exchange Performers:

M-FT-100

Medium-Term Outlook (7/12/2016) : The market is in a rising trend. Accumulative buying is increasing. Price velocity is nearing maximum. Wait - pending buy.

Close: 646.36



The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :

AHT.L	ASSTEAD GROUP	9.28	113.82	58.88	36.67	319.00	66.31	60.08	Cheap.	Wait - pending buy.
STJ.L	TULLOW OIL PLC	8.82	-19.53	32.93	31.01	249.00	11.97	34.73	Cheap.	
CRDAL	CRODA INTERNATIONAL PLC	29.96	-11.41	9.23	26.73	81.00	-28.42	11.43	Cheap.	Wait - pending buy.
ARM.L	ARMOR DESIGNS INC	9.28	-19.78	15.01	27.33	113.00	14.11	15.61	Fair.	Wait - pending buy.
AME...	AMEC PLC	10.58	-33.40	4.99	23.53	96.00	-14.18	8.99	Cheap.	Wait - pending buy.
TUW.L	TULLOW OIL PLC	2.64	148.16	-39.66	36.67	118.00	82.86	-35.06	Cheap.	Your selling opportunit...
SPT.L	SPIRENT COMMUNICATIONS	0.82	-38.69	-14.68	46.67	109.00	12.71	-10.98	Cheap.	The optimum selling po...
RRS.L	RANDGOLD RESOURCES	63.50	-16.13	-6.95	39.86	40.00	23.99	-6.15	Fair.	Wait - pending buy.
HTG.L	HUNTING	2.84	-1.21	-11.80	25.27	-36.00	42.60	-0.50	Cheap.	Wait - pending buy.
BG.L	GB GROUP	10.62	-3.24	-7.58	24.48	23.00	-7.27	-4.88	Fair.	Wait - pending buy.

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :

WKPL	WORKSPACE GROUP PLC	8.30	58.43	71.91	164.22	667.00	57.80	73.21	Cheap.	The optimum selling po...
CCT.L	CHARACTER GROUP	5.43	59.75	62.58	73.33	372.00	12.07	63.78	Cheap.	The optimum buying po...
COST.L	COSTAIN GROUP	3.37	3.65	12.91	164.37	324.00	-20.88	16.31	Cheap.	Wait - pending buy.
INV.L	F&C PRIVATE EQUITY TRUST	3.70	-19.64	15.14	180.67	3234.00	11.30	20.74	Cheap.	
FPEO.L	F&C PRIVATE EQUITY TRUST	2.59	40.52	9.50	182.00	398.00	-1.42	13.60	Cheap.	Your buying opportunity...
CRW.L	CRANWARE PLC	7.95	29.36	12.15	231.38	472.00	22.44	14.75	Cheap.	Your buying opportunity...
SGR.L	SHORE CAPITAL GROUP LTD	3.18	-56.92	0.00	85.00	507.00	94.30	1.40	Cheap.	The optimum buying po...
BLT.L	BHP BILLITON	8.61	16.14	-14.08	161.56	330.00	9.88	-0.48	Cheap.	Wait - pending buy.
AVV.L	AVEVA GROUP	16.00	34.45	0.15	109.63	188.00	10.77	1.85	Cheap.	Your selling opportunit...
ANT...	ANTOFAGASTA	4.34	-40.45	-19.32	104.02	1237.00	14.03	-14.52	Cheap.	The optimum buying po...

The Following shares, combine exceptional fundamental quality with high historic price growth rates :

AHT.L	ASSTEAD GROUP	9.28	113.82	58.88	36.67	319.00	66.31	60.08	Cheap.	Wait - pending buy.
PFG.L	PROVIDENT FINANCIAL	28.45	-30.33	37.71	6.66	158.00	-4.21	40.71	Cheap.	Your selling opportunit...
LSE.L	LONDON STOCK EXCHANGE GROUP	25.84	-36.31	36.09	4.69	135.00	-3.78	37.29	Cheap.	Wait - pending buy.
HSX.L	HISCOX LTD	9.70	9.36	26.59	11.94	181.00	-22.32	28.79	Cheap.	Wait - pending buy.
STJ.L	LONDON STOCK EXCHANGE GROUP	8.82	-19.53	32.93	31.01	249.00	11.97	34.73	Cheap.	
REL.L	REED ELSEVIER	12.31	-20.76	24.63	4.65	88.00	-23.51	26.63	Cheap.	Wait - pending buy.
BNZLL	BUNZL	20.76	3.23	23.46	8.54	100.00	-22.89	25.06	Cheap.	Wait - pending buy.
GPO...	GREAT PORTLAND ESTATES PLC	7.82	14.47	22.40	2.50	55.00	-14.48	23.50	Cheap.	The optimum selling po...
ATK.L	ATKINS(WS)	13.43	-20.70	22.85	3.99	76.00	-5.77	25.35	Cheap.	Wait - pending buy.
PRU.L	ATKINS(WS)	12.88	-12.02	22.41	12.00	120.00	2.02	25.01	Cheap.	

Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :

RNW...	RENEW HLDGS	3.56	-47.99	227.54	-13.33	550.00	19.26	228.54	Cheap.	Wait - pending buy.
GBGL	RENEW HLDGS	2.95	81.60	73.29	20.00	306.00	23.86	73.89	Cheap.	
POW...	POWERFLUTE OVI	0.74	-37.59	65.72	0.00	226.00	8.09	67.12	Cheap.	Buy! Buy! Buy!
WKPL	WORKSPACE GROUP PLC	8.30	58.43	71.91	164.22	667.00	57.80	73.21	Cheap.	The optimum selling po...
CCT.L	CHARACTER GROUP	5.43	59.75	62.58	73.33	372.00	12.07	63.78	Cheap.	The optimum buying po...
BET.L	BETFAIR GROUP PLC	43.85	130.99	69.37	36.10	420.00	49.64	69.87	Cheap.	Wait - pending buy.
CHRTL	COHORT	3.76	-31.92	56.61	16.67	229.00	18.54	57.71	Cheap.	Wait - pending buy.
MSL...	MARSHALLS	3.47	-42.77	51.01	4.00	233.00	15.38	52.51	Cheap.	Wait - pending buy.
AHT.L	ASSTEAD GROUP	9.28	113.82	58.88	36.67	319.00	66.31	60.08	Cheap.	Wait - pending buy.
PIC.L	VPHASE PLC	11.50	1873.72	68.06	39.00	408.00	280.89	68.46	Cheap.	Your buying opportunity...

Top New York Performers:



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating	Strategy
Qual...		61.12	0.00	8.13	18.43	10.10	6.84	12.57		
Blue...	Blue Chip Index Average:	69.90	0.00	8.94	17.34	84.20	3.28	12.12		

The Following shares, combine exceptional fundamental quality with high historic dividend growth rates:

LUV	Southwest Airlines Company	42.20	-31.24	140.54	90.51	977.00	58.65	140.84	Cheap.	Wait - pending buy.
AET	Aetna Inc.	110.20	29.05	34.92	221.47	736.00	9.01	35.62	Cheap.	It's too late to buy now.
HCI	HCI Group, Inc.	31.50	-26.34	6.52	89.80	275.00	-100.00	9.52	Cheap.	Wait - pending buy.
JPM	J P Morgan Chase & Co	61.66	45.39	14.73	89.94	297.00	-8.48	17.03	Cheap.	Wait - pending buy.
MLR	Miller Industries, Inc.	20.15	37.02	6.80	80.63	230.00	-13.89	9.60	Cheap.	Wait - pending buy.
AGU	Agrium Inc.	89.98	26.49	3.07	116.58	338.00	-13.25	5.87	Cheap.	The optimum selling po...
ESV	ENSCO plc	10.78	-11.33	-20.40	220.02	537.00	77.74	0.50	Cheap.	Sell.
CLB	Core Laboratories NV.	118.07	70.00	0.95	83.84	378.00	31.10	2.05	Cheap.	The optimum selling po...
CF	CF Industries Holdings, Inc.	29.12	-44.27	-15.21	74.95	510.00	91.52	-13.71	Cheap.	Wait - pending buy.
APH	Amphenol Corporation	55.42	5.43	2.43	138.56	465.00	26.69	3.03	Cheap.	The optimum selling po...

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates:

ATLS	Atlas Energy, L.P.	0.68	-89.42	-13.74	358.39	719.00	182.73	208.36	Cheap.	Wait - pending buy.
UNH	UnitedHealth Group Informat...	129.56	36.14	29.13	519.58	1231.00	-16.16	29.93	Cheap.	It's too late to buy now.
AET	Aetna Inc.	110.20	29.05	34.92	221.47	736.00	9.01	35.62	Cheap.	It's too late to buy now.
WBS	Webster Financial Corporation	35.01	34.98	17.67	149.68	501.00	-9.20	19.27	Cheap.	Wait - pending buy.
HAR	Harman International Industrie...	73.65	-46.42	31.75	142.00	491.00	61.67	33.35	Cheap.	It's too late to buy now.
SPG	Simon Property Group, Inc.	195.47	-14.81	10.01	155.10	362.00	-23.25	12.41	Cheap.	Wait - pending buy.
STT	State Street Corporation	59.69	21.80	14.28	446.10	951.00	-0.30	15.98	Cheap.	Wait - pending buy.
LHO	LaSalle Hotel Properties	23.36	-34.59	6.97	145.36	508.00	18.76	11.07	Cheap.	Wait - pending buy.
WU	Western Union Company (The)	19.05	-2.88	2.47	196.59	424.00	-4.79	5.07	Cheap.	Sell! Sell! Sell!
ESV	ENSCO plc	10.78	-11.33	-20.40	220.02	537.00	77.74	0.50	Cheap.	Sell.

The Following shares, combine exceptional fundamental quality with high historic price growth rates:

LUV	Southwest Airlines Company	42.20	-31.24	140.54	90.51	977.00	58.65	140.84	Cheap.	Wait - pending buy.
CI	Cigna Corporation	130.44	-32.35	41.58	0.00	143.00	4.57	41.58	Fair.	Wait - pending buy.
LMT	Lockheed Martin Corporation	241.53	52.90	34.47	18.73	216.00	-11.34	36.47	Cheap.	Wait - pending buy.
LII	Lennox International, Inc.	135.88	4.80	41.50	15.53	260.00	23.92	42.20	Fair.	Wait - pending buy.
CMN	Cantel Medical Corp.	65.81	-6.16	41.74	15.27	175.00	38.39	41.84	Fair.	Sell.
AET	Aetna Inc.	110.20	29.05	34.92	221.47	736.00	9.01	35.62	Cheap.	It's too late to buy now.
ABC	AmerisourceBergen Corporatio...	74.53	-57.19	32.58	30.43	290.00	6.68	33.68	Cheap.	The optimum selling po...
MCO	Moodys Corporation	93.70	15.98	33.61	23.43	252.00	20.90	34.61	Cheap.	Wait - pending buy.
FICO	Fair Isaac Corporation	106.16	45.38	33.79	0.00	117.00	23.00	33.89	Fair.	Wait - pending buy.
BMA	Macro Bank Inc.	60.09	5.89	41.79	16.57	199.00	117.41	41.79	Cheap.	Wait - pending buy.

Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates:

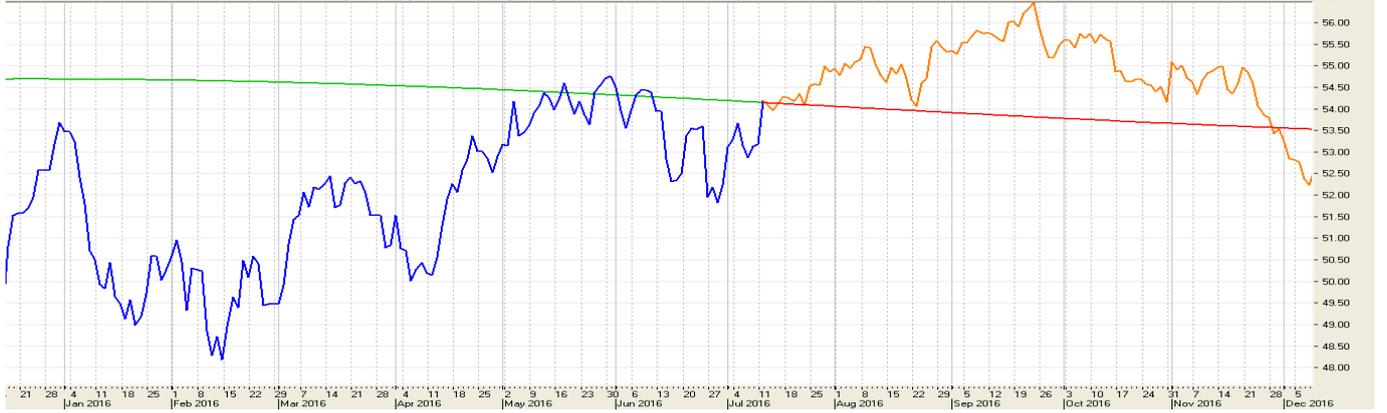
LUV	Southwest Airlines Company	42.20	-31.24	140.54	90.51	977.00	58.65	140.84	Cheap.	Wait - pending buy.
AVI	Acuity Brands Inc	247.62	68.20	65.42	0.03	233.00	47.28	65.62	Cheap.	Wait - pending buy.
NOC	Northrop Grumman Corporation	213.60	62.73	43.36	-17.26	107.00	3.77	43.36	Cheap.	Wait - pending buy.
EXR	Extra Space Storage Inc	92.08	0.58	42.17	38.49	323.00	11.23	43.77	Cheap.	The optimum selling po...
CI	Cigna Corporation	130.44	-32.35	41.58	0.00	143.00	4.57	41.58	Fair.	Wait - pending buy.
LII	Lennox International, Inc.	135.88	4.80	41.50	15.53	260.00	23.92	42.20	Fair.	Wait - pending buy.
UHS	Universal Health Services, Inc.	134.41	77.01	39.84	5.42	147.00	21.06	40.04	Cheap.	The optimum buying po...
CMN	Cantel Medical Corp.	65.81	-6.16	41.74	15.27	175.00	38.39	41.84	Fair.	Sell.
SIG	Signet Jewelers Limited	106.10	-74.15	38.20	30.09	267.00	29.10	38.80	Cheap.	Your selling opportunit...
BMA	Macro Bank Inc.	60.09	5.89	41.79	16.57	199.00	117.41	41.79	Cheap.	Wait - pending buy.

Top Australian Performers

A-AUST

Medium-Term Outlook (7/12/2016): The market is in a falling trend. Strong accumulative buying is taking place. Price velocity decline is nearing maximum. Wait - pending buy.

Close: 54.18



Code	Full Name	Close	3 Month Price Growth	5 Year Price Growth	Dividend Growth	Grade	Risk	Total Return	Rating	Strategy
Quality List Averages :		10.29	0.00	11.64	18.92	68.05	-18.89	21.81		
Blue Chip Index Average: Blue Chip Index Average:		13.37	0.00	11.01	21.59	136.50	-14.60	20.67		

The Following shares, combine exceptional fundamental quality with high historic dividend growth rates :

FNPAX	FREEDOM FOODS GROUP LIMITED	3.48	31.98	166.20	46.67	747.00	35.77	167.40	Fair.	Wait - pending buy.
MTU.AX	M2 TELECOMMUNICATIONS GRO...	12.17	46.25	47.11	31.98	400.00	-15.58	49.71	Fair.	Buy.
REA.AX	REA GROUP LTD	54.92	36.42	46.31	53.60	403.00	-2.85	47.51	Fair.	Buy.
TGR.AX	TASSAL GROUP LIMITED	3.98	87.75	37.56	48.33	409.00	-10.41	40.56	Cheap.	Buy.
CIL.AX	CI RESOURCES LIMITED	2.08	252.91	31.75	56.67	1146.00	-14.81	32.25	Cheap.	Wait - pending buy.
BYL.AX	BEYOND INTERNATIONAL LIMITED	1.21	51.10	11.99	31.67	190.00	-14.96	18.59	Cheap.	Your buying opportunity..
TOX.AX	TOX FREE SOLUTIONS LIMITED	2.88	-35.16	3.90	31.51	58.00	-29.00	7.70	Fair.	Buy.
RCR.AX	RCR TOMLINSON LIMITED	1.47	110.57	4.22	34.08	167.00	17.40	13.02	Cheap.	Buy.
MNF.AX	MY NET FONE LIMITED	3.95	116.58	0.00	53.33	145.00	59.31	1.50	Fair.	Wait - pending buy.
FMG.AX	FORTESCUE METALS GROUP LTD	3.11	73.73	-18.34	114.01	89.00	35.74	-9.04	Cheap.	Wait - pending buy.

Through the following shares may carry greater degree of risk, these have achieved the highest historic dividend growth rates :

GEM.AX	G8 EDUCATION LIMITED	3.84	40.78	52.41	75.34	565.00	32.87	56.81	Cheap.	Wait - pending buy.
REA.AX	REA GROUP LTD	54.92	36.42	46.31	53.60	403.00	-2.85	47.51	Fair.	Buy.
GXL.AX	GREENCROSS LIMITED	7.21	10.47	46.15	55.61	411.00	33.56	48.25	Cheap.	Wait - pending buy.
CIL.AX	CI RESOURCES LIMITED	2.08	252.91	31.75	56.67	1146.00	-14.81	32.25	Cheap.	Wait - pending buy.
CCPAX	CREDIT CORP GROUP LIMITED	11.55	202.94	19.91	65.76	272.00	-23.17	24.51	Cheap.	Wait - pending buy.
KAM.AX	K2 ASSET MANAGEMENT HOLDIN...	0.45	0.00	6.14	59.05	32.00	42.64	37.24	Cheap.	Wait - pending buy.
FLT.AX	FLIGHT CENTRE TRAVEL GROUP LI...	35.90	-77.85	17.02	56.25	208.00	-8.40	22.82	Cheap.	Buy.
MXI.AX	MAXITRANS INDUSTRIES LIMITED	0.48	-56.42	1.35	90.34	72.00	47.97	24.25	Cheap.	Wait - pending buy.
MLD.AX	MACA LIMITED	1.06	124.78	-19.37	55.86	67.00	9.15	-3.37	Cheap.	Wait - pending buy.
FMG.AX	FORTESCUE METALS GROUP LTD	3.11	73.73	-18.34	114.01	89.00	35.74	-9.04	Cheap.	Wait - pending buy.

The Following shares, combine exceptional fundamental quality with high historic price growth rates :

FNPAX	FREEDOM FOODS GROUP LIMITED	3.48	31.98	166.20	46.67	747.00	35.77	167.40	Fair.	Wait - pending buy.
MTU.AX	M2 TELECOMMUNICATIONS GRO...	12.17	46.25	47.11	31.98	400.00	-15.58	49.71	Fair.	Buy.
RHC.AX	RAMSAY HEALTH CARE LIMITED	70.65	145.14	43.64	14.80	220.00	-32.83	45.14	Fair.	Buy.
REA.AX	REA GROUP LTD	54.92	36.42	46.31	53.60	403.00	-2.85	47.51	Fair.	Buy.
TGR.AX	TASSAL GROUP LIMITED	3.98	87.75	37.56	48.33	409.00	-10.41	40.56	Cheap.	Buy.
CSL.AX	CSL LIMITED	113.91	102.96	33.96	13.41	238.00	-33.42	34.96	Fair.	Wait - pending buy.
MNY.AX	MONEY3 CORPORATION LIMITED	0.91	-33.91	33.13	7.33	204.00	7.62	39.73	Cheap.	Wait - pending buy.
CIL.AX	CI RESOURCES LIMITED	2.08	252.91	31.75	56.67	1146.00	-14.81	32.25	Cheap.	Wait - pending buy.
WLL.AX	WELLCOM GROUP LIMITED	4.95	-30.44	19.63	10.90	135.00	-40.61	24.93	Fair.	Wait - pending buy.
RFG.AX	RETAIL FOOD GROUP LIMITED	5.47	25.87	22.21	19.04	180.00	-10.77	27.71	Fair.	Wait - pending buy.

Through the following shares may carry greater degree of risk, these have achieved the highest historic price growth rates :

GBT.AX	GBST HOLDINGS LIMITED	5.04	131.45	206.28	19.62	928.00	14.39	208.48	Cheap.	Wait - pending buy.
FNPAX	FREEDOM FOODS GROUP LIMITED	3.48	31.98	166.20	46.67	747.00	35.77	167.40	Fair.	Wait - pending buy.
AMA.AX	AMA GROUP LIMITED	0.92	-4.29	137.14	20.00	604.00	26.84	139.34	Cheap.	Wait - pending buy.
HSN.AX	HANSEN TECHNOLOGIES LIMITED	3.51	8.10	61.09	0.36	179.00	-23.98	63.39	Cheap.	Prepare to buy.
IFM.AX	INFOMEDIA LTD	0.60	-18.50	52.72	6.67	294.00	16.89	59.42	Cheap.	Wait - pending buy.
IIN.AX	IINET LIMITED	9.52	-5.00	47.64	39.89	433.00	-19.16	50.74	Cheap.	Buy! Buy! Buy!
MTU.AX	M2 TELECOMMUNICATIONS GRO...	12.17	46.25	47.11	31.98	400.00	-15.58	49.71	Fair.	Buy.
GEM.AX	G8 EDUCATION LIMITED	3.84	40.78	52.41	75.34	565.00	32.87	56.81	Cheap.	Wait - pending buy.
REA.AX	REA GROUP LTD	54.92	36.42	46.31	53.60	403.00	-2.85	47.51	Fair.	Buy.
RCG.AX	RCG CORPORATION LIMITED	1.33	-54.50	46.45	9.33	189.00	21.60	50.95	Cheap.	The optimum selling po...