



Our Weekly Paid Newsletter

Richard Cluver Predicts

In our 37th year of service to the investing public of South Africa



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There are no prizes for guessing where the average Saffer will be this Saturday. That the Boks lost to the Argies last week came as a huge shock to most of us because the Boks have come to symbolise everything most of have long hoped for: a combination of team spirit and a sharp focus on the single objective of winning. With just those two attributes they have been able to overcome all comers....until last week which so many expected would be a pushover!!

That the Boks have been able to set aside this country's years of racial stereotyping to become a single unit of men who demonstrably care for one another like one big family is a clear symbol of what we as a nation possibly most long for....and might in future achieve!

That is why tomorrow will be extra special, that's apart from the simple joy that every nation well understands of sharing with 'Our Team" the moment-to-moment joys of success and the just as momentary depths of depression when all might seem lost. That is why I think most South Africans will be glued to their screens tomorrow....because the Boks have shown us hope which could well flow beyond the rugby field into all walks of life!

Moreover, it is particularly important that a government of national unity has been formed at a time when most of our top political leaders fully grasp that pulling together as a team is probably our only option. We are finally beginning to put sectarian partisanship and political rivalries behind us, and finally fully understanding that economic growth is the only thing which can end the country's problems of inequality and unemployment, we are letting our best brains guide us forward.

And it is clear that the outside world is cheering the project on. Indeed, the world began to gather hope as early as February and the resultant inflow of capital has seen the Rand gather strength against most global currencies as is illustrated by the Rand/Dollar exchange rate graph below:

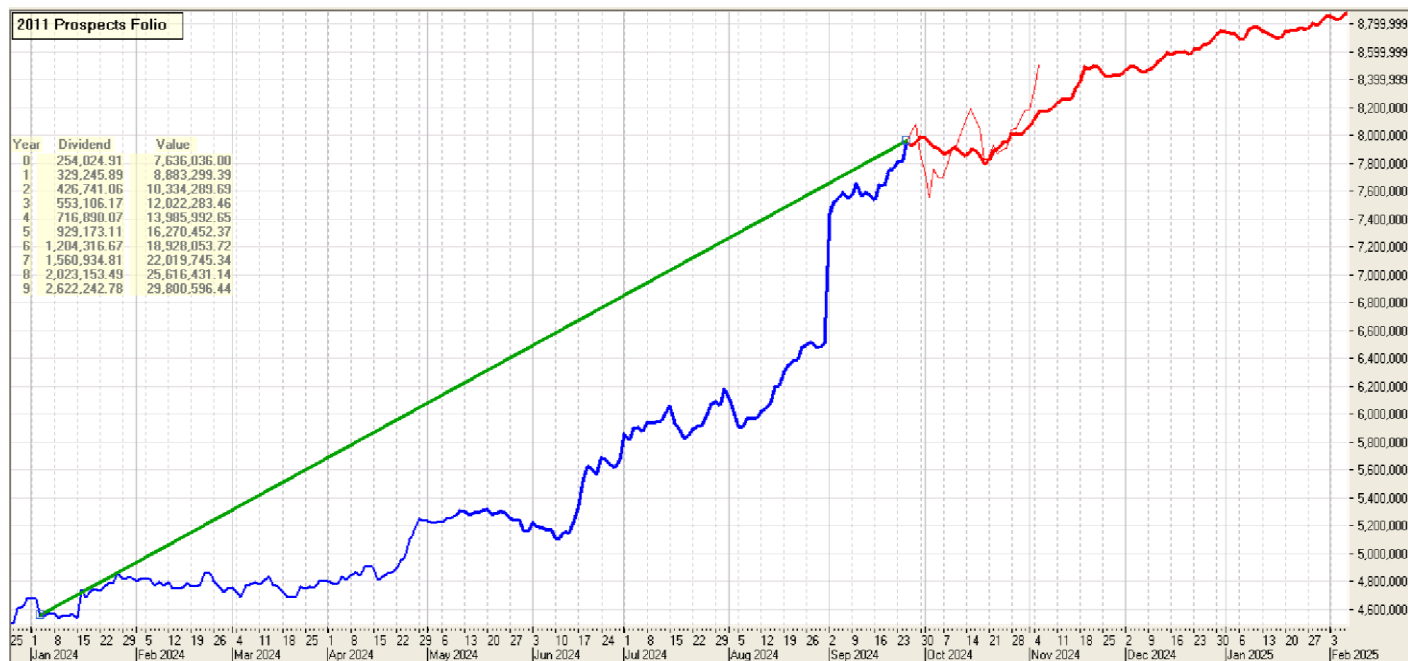


As the red trend line illustrates, since February the Rand has been gaining at an annualised rate of 16.7 percent and, furthermore, ShareFinder's projection as measured by the green trend line through to next

August suggests that overall an annualised 10.5 percent is possible which suggests the Rand could be below R16.40 to the dollar this time next year.

Furthermore, the gains have not been confined to our currency. As most shareholders can delightedly attest, every day is seeing portfolios gaining in value. None more so that the newly reconstructed Prospects SA Portfolio which, since we put the new ShareFinder algorithm to work to select our base portfolio has taken off like a rocket ship.

The green trend line drawn from early January to the present demonstrates a compound annualised growth rate of 115.2 percent and from a value of R4.52-million in January, the portfolio is now valued at R7.63-million. Furthermore, the red ShareFinder artificial intelligence projection sees the portfolio ending the year at R8.75-million:



It is a truly astounding performance which augurs well for the new algorithm!

The month ahead:

New York's SP500: I correctly predicted the gains would continue but the weakness I expected to start this week seems to have been delayed. ShareFinder still expects a modest dip ahead of a month long October upsurge to a final peak ahead of six months of weakness.

Nasdaq: I correctly predicted an interim peak this week and I now see losses probably until the second week of October ahead of a sharp gain to month-end and then a decline likely to last until late next year.

London's Footsie: I also correctly predicted the start of a lengthy decline that should continue to late January.

France's Cac 40: I wrongly expected the decline to continue for months. But now I see gains until the end of October followed by two months of declines ahead of a long New Year recovery.

HongKong's Hangsen: I correctly predicted a long surge to a peak which I still see at the end of November ahead of a December decline and three months of gains in the New Year.

Japan's Nikkei: I correctly predicted gains which I expect now expect to last to the end of November ahead of a long decline well into the New Year.

Australia's All Ordinaries: I correctly saw the start of losses which I still see extending all the way to next February.

JSE Top 40 Index: I correctly warned of impending volatile weakness which I see lasting well into the New Year.

ShareFinder JSE Blue Chip Index: I correctly saw gains which I now see lasting until the second week of October followed by losses until October month-end.

Rand/Dollar: I wrongly predicted brief weakness instead of the sharp gains. But now I see a brief correction ahead of gains resuming around the 9th until May.

Rand/Euro: The week or two of weakness I anticipated finally began mid-week and should last a fortnight before the long recovery resumes through to April at least!

The Predicts accuracy rate on a running average basis since January 2001 has been 87.36 percent. For the past 12 months it has been 95.21 percent.