



Our Weekly Paid Newsletter

# Richard Cluver Predicts

In our 37th year of service to the investing public of South Africa



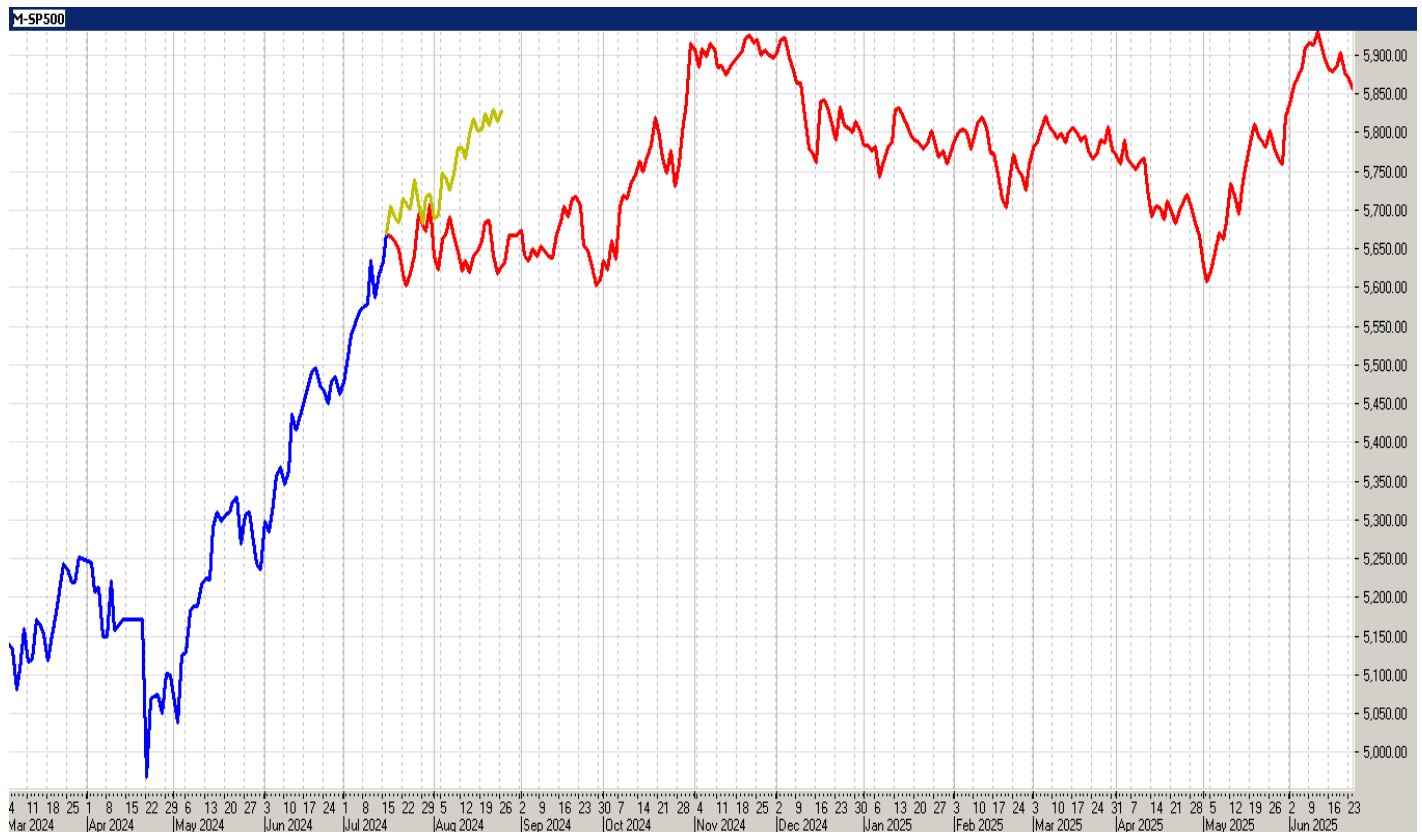
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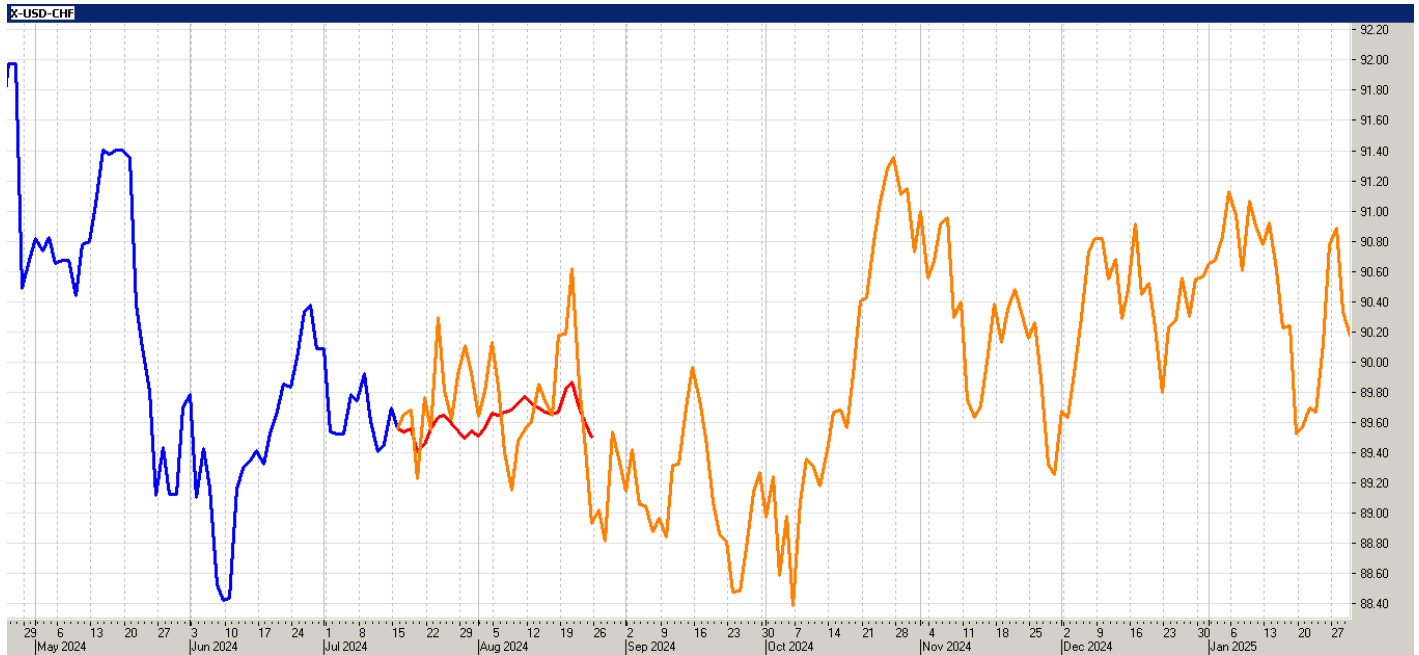
**In a week that arguably changed everything for investors and ordinary folk everywhere, yet another shocking US shooting incident has virtually assured Donald Trump the forthcoming presidency and with it the likelihood of some quite dramatic economic changes as well.**

Pundits argue that a Trump presidency will likely see US debts soar, weaken the Dollar and change economic policy in ways that that could seriously impact world investment trends while, simultaneously change the course of wars. Happily, however, investors will have time to digest all of these things before Trump is back in the Oval Office, but for now the key word, as I wrote in my Prospects newsletter this week is "Vasbyt."

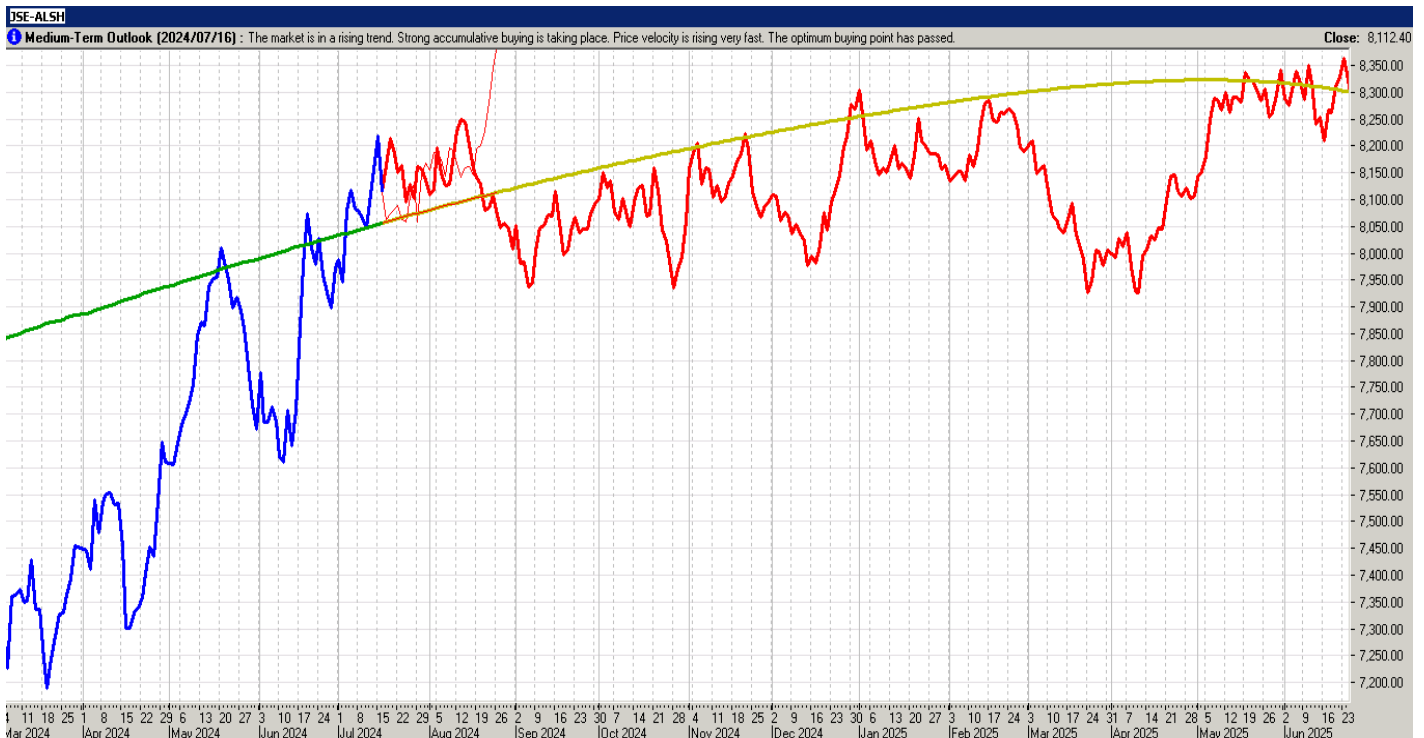
US investors arguably remember that the previous Trump presidency brought Tax reductions that favoured Wall Street and so it is probably no surprise that the S&P500 surged this week. However, as the graph below illustrates, though a short-term continuation appears likely, in the (Red) medium-term) it is more likely that the market will trend sideways to the end of September.



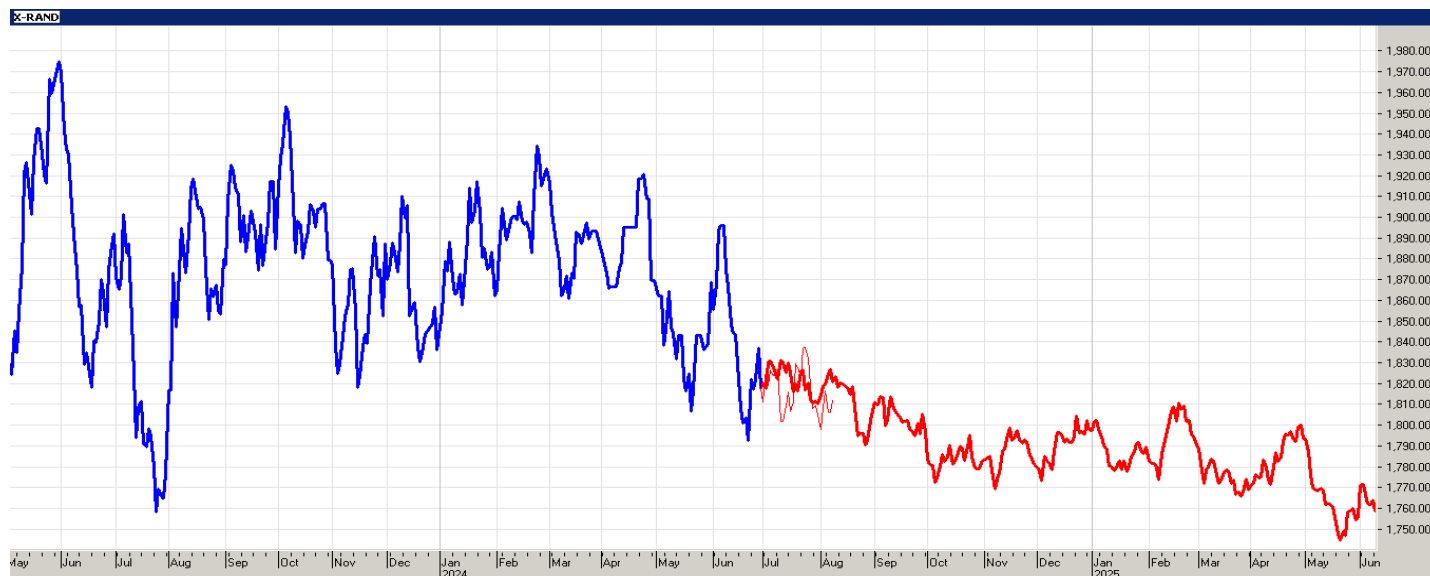
However, such sentiment did not extend to the US Dollar which had been losing strength to the Swiss Franc since late April but reversed decisively this week. ShareFinder's projection sees the Dollar losing again until early October before resuming an upward trend into the New Year:



SA investors reacted negatively this week but, as the smooth green long-term projection of the JSE All Share Index illustrates below (it turns yellow in projection into the future) it's likely to be a short-term worry with a gaining trend extending well into the future as the following graph illustrates:



Furthermore the Rand, which had been weakening since June 21, reversed into strength this week, resuming a trend which began as early as June 2023 as the following graph illustrates. ShareFinder predicts that R17.44 to the US Dollar strength is possible by next May:



## The month ahead:

**New York's SP500:** I correctly predicted gains. Now I see weakness lasting until the end of September.

**Nasdaq:** I also correctly predicted a recovery which I now see lasting to month-end followed by declines likely until mid-September.

**London's Footsie:** I also correctly predicted weakness. Now I see gains to a mid-August peak followed by a long down-trend to mid-December.

**France's Cac 40:** I correctly predicted weakness likely until now followed by a recovery until mid-September ahead of a long decline into 2025.

**HongKong's Hangsen:** I correctly predicted that the market would bottom around now followed by brief gains until early-August within an overall rising trend well into the New Year.

**Japan's Nikkei:** I correctly saw declines until month-end followed by likely gains until the end of November.

**Australia's All Ordinaries:** I correctly forecast gains from the second week of July to a month-end peak followed by fresh weakness until September.

**JSE Top 40 Index:** I correctly called weakness until this week followed by gains into mid-August.

**ShareFinder JSE Blue Chip Index:** I correctly predicted a modest sideways to declining trend to mid-September before growth resumes.

**Rand/Dollar:** I correctly predicted brief weakness until July 15 within a longer-term recovery well into the New Year.

**Rand/Euro:** I correctly warned of weakness likely to last until July 23 when a brief recovery is likely within an overall weakening trend to year-end.

***The Predicts accuracy rate on a running average basis since January 2001 has been 87.37 percent. For the past 12 months it has been 95.74 percent.***