



Our Weekly Paid Newsletter

Richard Cluver Predicts

In our 37th year of service to the investing public of South Africa

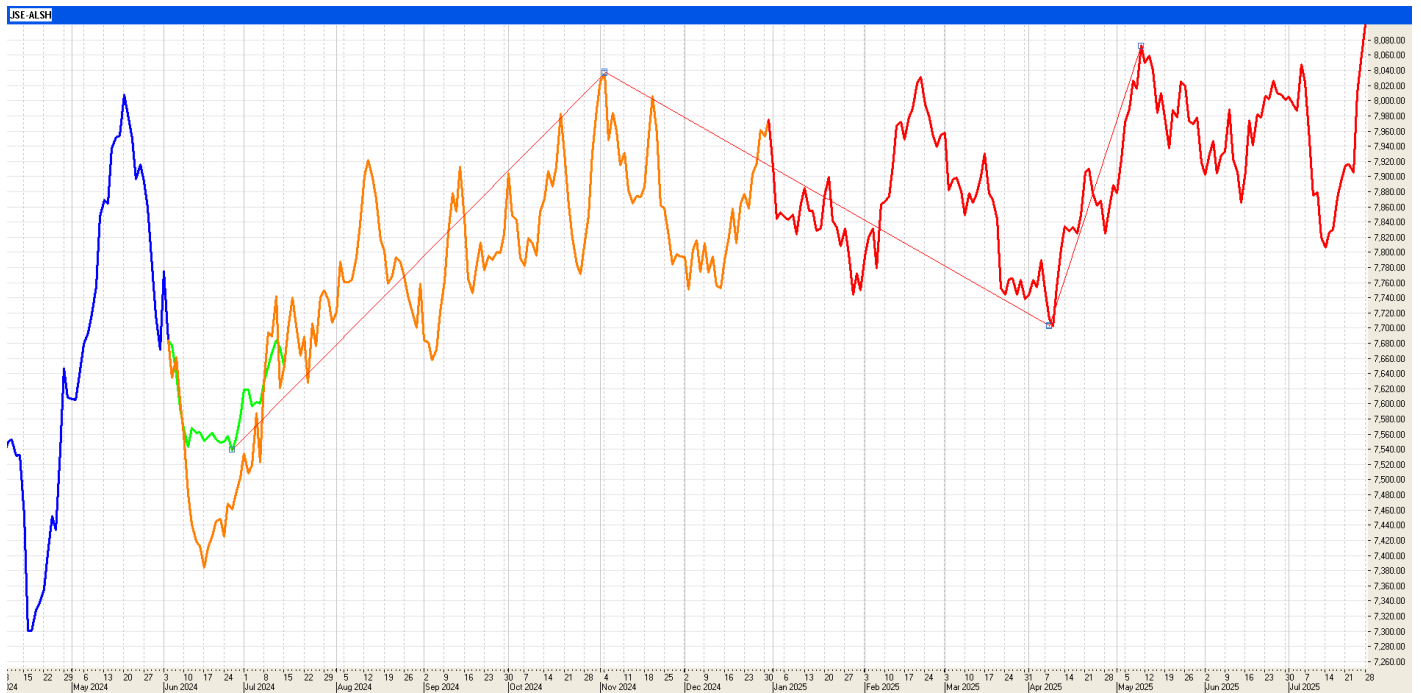


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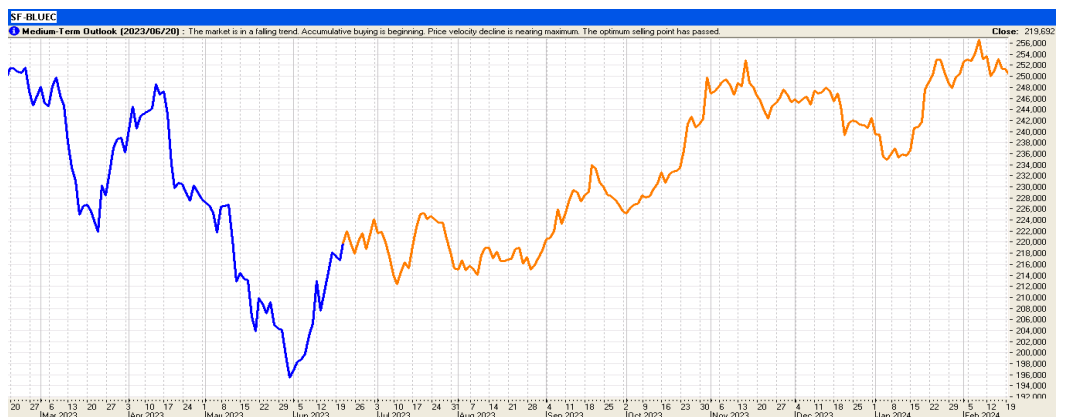
07 June 2024

And now, just as ShareFinder predicted nearly a year ago, the JSE is in a post-election plunge which is proving to be a minutely-accurate day-by-day portrayal of what the program forecast.

So here below is the latest position of the JSE All Share Index as ShareFinder sees it with the green, short-term projection, seeing the market bottoming next Tuesday, June 11 and then trending sideways and slightly down until June 26 followed by steady gains all the way through to the end of October. It is likely to be followed by five months of sideways to weaker trending and then another strong recovery long into 2025:



Just for the record, the graph on the right is how ShareFinder saw things last week. Note the scale of this second graph is different and so, in comparing them, compare only the orange projections.



ShareFinder, also from nearly a year ago, correctly projected that the Rand would strengthen continually; well into New Year 2025 and it is heartening to note that this trend has been under way since February and continues to be projected to last at least to mid-2025:



I accordingly trust that readers heeded my strategy of creating cash in order to buy towards the end of June. In next week's Prospects magazine I will be singling out shares that will like most take advantage of then pending recovery.

The month ahead:

New York's SP500: I correctly predicted gains. Now I see a brief dip to June 19 before the next recovery begins.

Nasdaq: I also correctly predicted a recovery which I now see lasting to July 26 ahead of a decline to the first week of September followed by gains to the end of October and then a very long decline well into the New Year.

London's Footsie: I also correctly predicted weakness which I still see lasting until the end of June and then a recovery to a mid-August peak followed by a long down-trend into the New Year.

France's Cac 40: I correctly predicted weakness until mid-July followed by gains until early September and then losses to year-end.

Hong Kong's Hangsen: I correctly saw the current weakness continuing, probably to a double bottom in July that will form a springboard to an extended recovery into the New Year.

Japan's Nikkei: I correctly saw an extended recovery which began in April and should last to mid-November with brief weakness from June 10/12 to the 26th.

Australia's All Ordinaries: I correctly predicted brief weakness now with the recovery resuming from June 10 to the end of August ahead of a long decline into the New Year.

JSE Top 40 Index: I correctly called the start of a brief retreat to June 14/27 followed by gains until a volatile top is reached around the end of October. Thereafter I see declines into the New Year.

ShareFinder JSE Blue Chip Index: I correctly predicted weakness until June 11 then volatile gains to the first week of October. Thereafter I see another dip until early December when the next recovery is likely until early February and then continually, like a snake in the tunnel, gaining right up to 2026.

Rand/Dollar: I correctly predicted a long-term recovery trend well into the New Year and I continue to forecast it until at least next May. Within it I saw brief weakness to June 13.

Rand/Euro: I correctly warned of weakness continuing until early July followed by two months of gains and then further weakness to year-end.

The Predicts accuracy rate on a running average basis since January 2001 has been 87.3 percent. For the past 12 months it has been 94.75 percent.