



Richard Cluver Predicts

In our 32nd year of service to the investing public



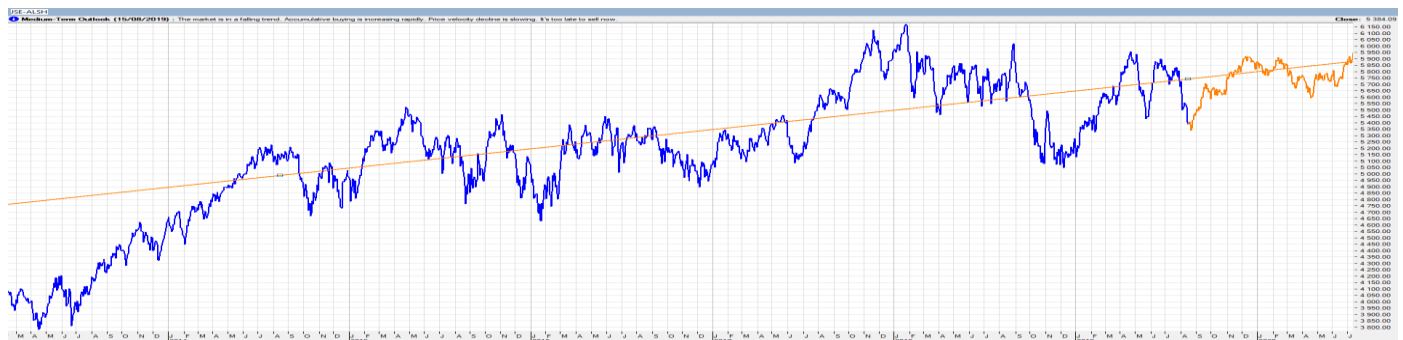
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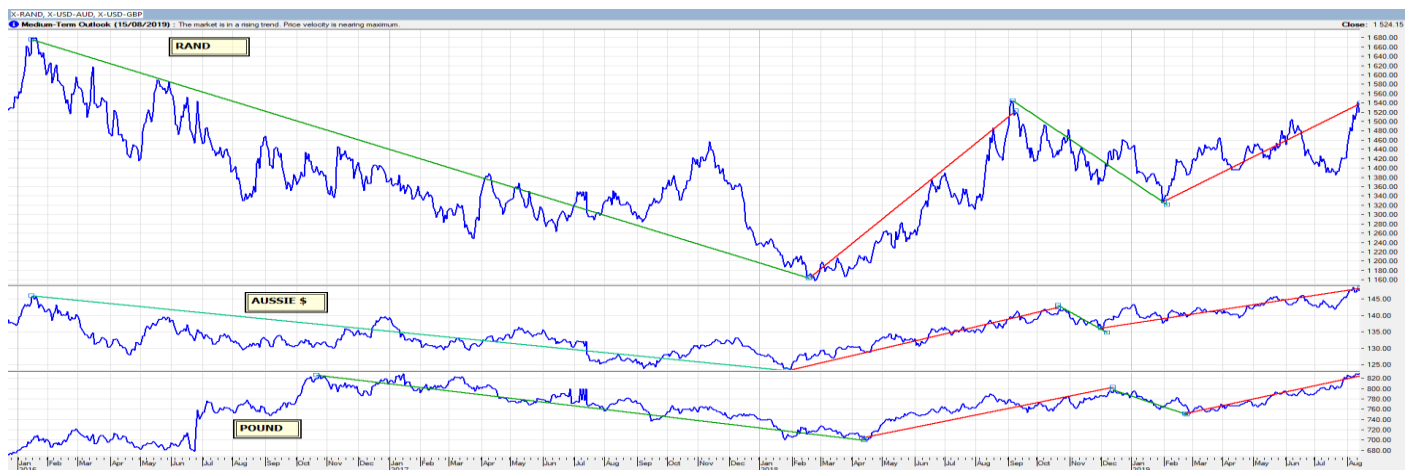
16 August 2019

Notwithstanding the reassurance I have always enjoyed because of the very high accuracy levels of the ShareFinder system's market projections system and its long ago forecast of a global bear market that would bottom around now, I am just as prone as everyone to the superstitious dread that if I don't act my whole investment nest egg might soon be gone.

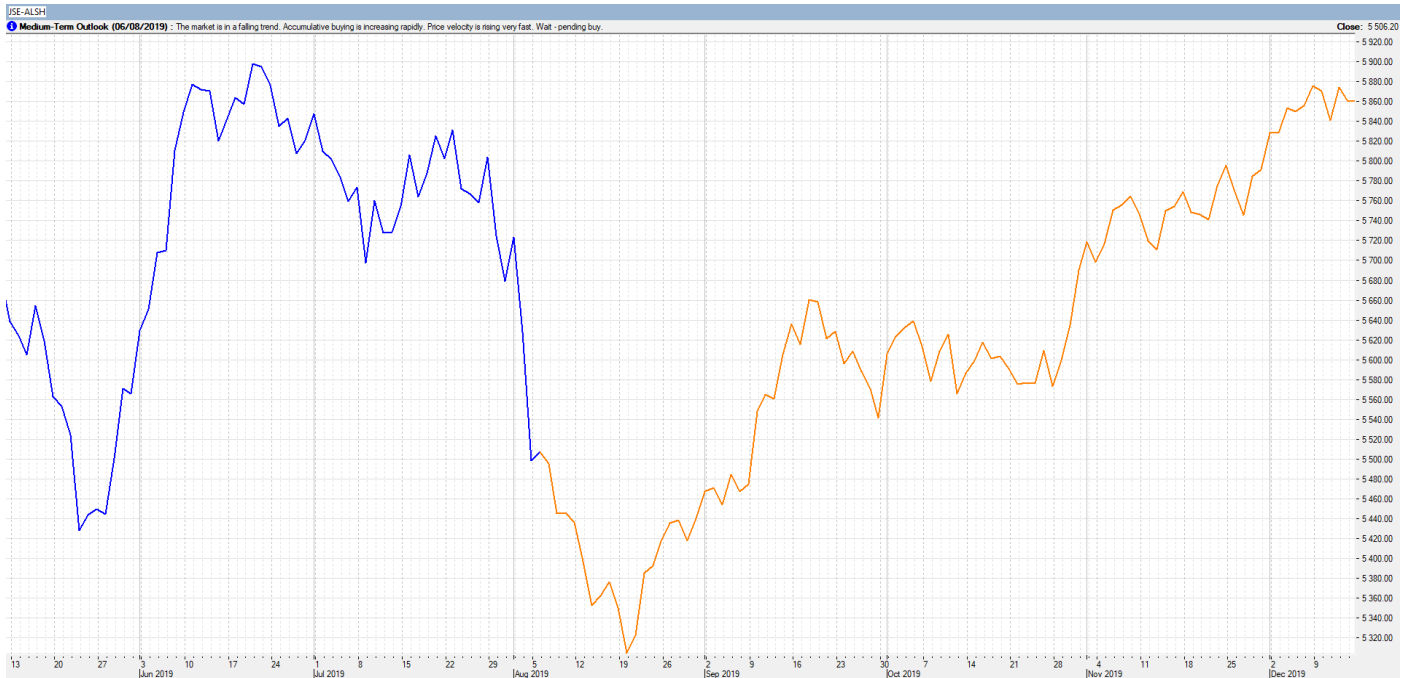
It is precisely this feeling which has led so many to sell the remainder of their holdings at almost the exact bottom of every bear market with disastrous results. Conversely, many of the world's great fortunes have been based on precisely the opposite view that it is times like this that offer investors the greatest of opportunities. One need only to consider the median line drawn through the JSE All Share Index to see how often in recent years the market has turned around from the depths of despair to make significant gains in the next few months. And if ShareFinder's current projections are to be believed, buying the index next Thursday will present readers with just such an opportunity once again.



In my next graph I have tracked the Rand, the Australian Dollar and the UK Pound relative to the US Dollar to emphasise that our present currency woes are shared by everyone. The bigger scale of the Rand graph makes movement seem greater than it really is, but the important point to bear in mind is that what we are really seeing is a current **STRENGTHENING** of the dollar NOT a decline of the Rand:



ShareFinder similarly continues to maintain that the JSE All Share Index is about to reach its final low before beginning an upward climb until early December:



What we are really seeing at present is the result of US President Trump's trade war with China rather than the fallout of Eskom's financial woes. As yet there has not been the massive outflow of bond money that would have happened if foreign investors were expecting our bonds to be junked.

Indeed Eskom's E170 bond has been strengthening steadily since December 2017 as my next graph illustrates with the yield having fallen from 9% in November 2017 to a current 7.65%:



So, if you are brave, the following are ShareFinder's current opportunity picks:

Name	Close	3 Month Price Gro...	5 Year Price Gro...	Dividend Growth	Grade	Risk	Total Return	Rating	Strategy
The following shares, combine exceptional fundamental quality with high historic dividend growth rates:									
ITLILE	12.25	-45.28	6.72	62.99	1 203.8	-33.75	9.50	Cheap.	Too late to sell now.
SABVEST	42.21	-49.87	6.45	51.17	5 506.8	26.95	7.81	Fair.	Wait - pending buy.
MONDIPLC	278.17	-24.65	10.26	43.77	763.4	-1.49	14.01	Very cheap.	Prepare to buy.
ASSORE	300.47	-42.81	-1.52	34.93	1 274.0	137.87	4.33	Cheap.	Wait - pending buy.
JSE	120.72	-48.87	4.27	24.50	310.4	7.81	8.57	Very cheap.	Buying op. nearly ...
ADAPTTT	5.80	-12.99	-4.21	24.22	856.8	28.53	-1.85	Very cheap.	Wait - pending buy.
AECI	90.31	-19.95	-5.08	21.87	394.5	-32.67	-0.46	Fair.	Selling op. nearly ...
AFRIMAT	30.75	17.97	17.07	20.59	894.1	2.90	19.18	Fair.	Too late to buy now.
CAPITEC	1 124.23	-50.76	38.52	20.49	546.1	25.24	39.76	Fair.	Wait - pending buy.
ZEDER	4.62	28.88	-3.47	20.10	1 379.9	5.22	-1.57	Fair.	Wait - pending buy.
Though the following shares may carry a greater degree of risk, these have achieved the highest historic dividend growth rates:									
TRANSCAP	22.40	66.21	28.61	1 273.19	12 909.0	-8.40	30.61	Costly.	Optimum buy poin...
TRADEH	10.80	-33.62	-8.84	96.25	6 446.9	17.87	-4.76	Cheap.	Wait - pending buy.
ASTRAL	158.65	-51.48	3.04	82.36	2 347.0	50.78	10.73	Very cheap.	Buy.
MERAFE	1.13	-32.88	-4.53	74.91	659.2	45.22	-0.28	Very cheap.	Wait - pending buy.
ALEXANDER	5.54	4.48	-9.40	72.03	744.9	6.74	-5.24	Costly.	Wait - pending buy.
SAFARI	5.25	58.44	-7.67	60.02	675.0	-33.52	1.86	Fair.	Too late to buy now.
FINBOND	3.58	-46.37	4.29	53.04	1 094.9	39.47	4.64	Fair.	Wait - pending buy.
NUWORLD	40.00	-39.49	15.44	37.27	558.3	-7.25	21.99	Cheap.	Wait - pending buy.
MAS	20.00	-29.47	0.92	33.23	7 977.8	-3.67	5.98	Cheap.	Wait - pending buy.
PSG	203.77	-58.34	16.31	31.87	368.8	23.86	18.10	Very cheap.	Wait - pending buy.
The following shares, combine exceptional fundamental quality with high historic rates of price growth:									
MONDIPLC	278.17	-24.65	10.26	43.77	763.4	-1.49	14.01	Very cheap.	Prepare to buy.
AFRIMAT	30.75	17.97	17.07	20.59	894.1	2.90	19.18	Fair.	Too late to buy now.
CAPITEC	1 124.23	-50.76	38.52	20.49	546.1	25.24	39.76	Fair.	Wait - pending buy.
CLICKS	199.16	3.27	24.97	16.57	440.5	-0.98	26.55	Fair.	Optimum buy poin...
NASPERS-N	3 350.98	-4.50	20.00	10.87	14 961.7	5.08	20.18	Fair.	Selling op. nearly ...
Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:									
TRANSCAP	22.40	66.21	28.61	1 273.19	12 909.0	-8.40	30.61	Costly.	Optimum buy poin...
NUWORLD	40.00	-39.49	15.44	37.27	558.3	-7.25	21.99	Cheap.	Wait - pending buy.
PSG	203.77	-58.34	16.31	31.87	368.8	23.86	18.10	Very cheap.	Wait - pending buy.
KAP	4.93	-78.99	5.67	25.75	370.1	-2.77	9.40	Very cheap.	Optimum sell poin...
MARSHALLS	5.90	73.93	29.67	25.08	415.2	-3.14	30.84	Costly.	Sell signal immine...
CMH	20.00	-45.03	12.65	24.73	435.6	7.55	19.69	Very cheap.	Optimum sell poin...
FAIRVEST	1.77	-28.48	5.96	22.99	351.1	-18.73	17.80	Cheap.	Optimum buy poin...
MIXTEL	9.00	-40.46	16.46	13.76	512.4	40.13	17.62	Fair.	Wait - pending buy.
LONFIN	6.01	0.66	7.63	13.15	332.2	17.48	10.50	Very cheap.	Wait - pending buy.
PSGKST	8.60	-47.64	4.67	12.73	368.6	-16.76	6.58	Cheap.	Wait - pending buy.

The month ahead:

New York's SP500: I correctly predicted the decline would last until mid-August with a probable double bottom in mid-September before a recovery begins till the end of the year. And I continue to hold this view.

London's Footsie: I correctly predicted a slide which I now see making consolidation bottoms on September 23 and, after a brief up-tick and a series of further bottoms in mid-September followed by a more determined up-tick until early November.

Hong Kong's Hangsen: I correctly predicted that Hong Kong would lead the pack down and continue to see a recovery beginning from the end of this month.

JSE Industrial Index: I correctly predicted the decline would continue until mid-August with a recovery beginning on August 22 and recovering until November 7 before a fresh bout of weakness begins.

Top 40 Index: I correctly predicted a decline until around August 19/21 and I continue to hold that view seeing a run up from then until late September followed by a brief decline until late October and then another recovery until early December.

ShareFinder Blue Chip Index: I correctly predicted a decline which I still see ending between now and August 26 before a fresh bull market is established which I still expect will result in a November/December peak followed by declines until early March.

Gold shares: I correctly predicted the beginning of a recovery which I expected to last until mid-December and I continue to hold that view.

Gold Bullion: I correctly predicted a brief recovery which I see lasting until between August 26 and September 19 followed by a decline until late November.

The Rand/US Dollar: I correctly predicted a recovery beginning around now and lasting until mid-December.

The Rand/Euro: I correctly predicted that the Rand would continue strengthening relative to the Euro until mid October with an interim phase of weakness between mid-July and mid-August and I continue to expect the recovery to last until the first week of September to consolidate between then and mid-October before weakening again until early December.

The Predicts accuracy rate on a running average basis over the past 709 weeks has been 85.18%. For the past 12 months it has been 94.38%.