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## 16 August 2019

Notwithstanding the reassurance I have always enjoyed because of the very high accuracy levels of the ShareFinder system's market projections system and its long ago forecast of a global bear market that would bottom around now, I am just as prone as everyone to the superstitious dread that if I don't act my whole investment nest egg might soon be gone.

It is precisely this feeling which has led so many to sell the remainder of their holdings at almost the exact bottom of every bear market with disastrous results. Conversely, many of the world's great fortunes have been based on precisely the opposite view that it is times like this that offer investors the greatest of opportunities. One need only to consider the median line drawn through the JSE All Share Index to see how often in recent years the market has turned around from the depths of despair to make significant gains in the next few months. And if ShareFinder's current projections are to be believed, buying the index next Thursday will present readers with just such an opportunity once again.



In my next graph I have tracked the Rand, the Australian Dollar and the UK Pound relative to the US Dollar to emphasise that our present currency woes are shared by everyone. The bigger scale of the Rand graph makes movement seem greater than it really is, but the important point to bear in mind is that what we are really seeing is a current STRENGTHENING of the dollar NOT a decline of the Rand:



"Richard Cluver Predicts" 16 August 2019 Page 1 ©2019 RCIS Published by Richard Cluver Investment Services http://www.rcis.co.za richard@rcis.co.za ShareFinder similarly continues to maintain that the JSE All Share Index is about to reach its final low before beginning an upward climb until early December:



What we are really seeing at present is the result of US President Trump's trade war with China rather that the fallout of Eskom's financial woes. As yet there has not been the massive outflow of bond money that would have happened if foreign investors were expecting our bonds to be junked.

Indeed Eskom's E170 bond has been strengthening steadily since December 2017 as my next graph illustrates with the yield having fallen from 9% in November 2017 to a current 7.65%:



So, if you are brave, the following are ShareFinder's current opportunity picks:

The following shares, combine exceptional fundamental quality with high historic diodeng growth rates:   The following shares   12.25   45.28   6.45   6.17   6.50   6.29   1.20.38   3.31.75   9.50   6.48   Walt - pending buy.   SABVEST   42.21   49.87   6.45   51.17   6.50   6.29   1.20.38   1.49   14.01   1.09	Name	Close	3 Month Price Gro	5 Year Price Gro	Dividend Growth	Grade	Risk	Total Return	Rating	Strategy
SABVEST	The following shares, comb	ine exceptional funda	amental quality with	high historic dividend	growth rates:					
MONDIPIC   278 17	ITLTILE	12.25	-45.28	6.72	62.99	1 203.8	-33.75	9.50	Cheap.	Too late to sell now.
ASSORE    300 47   42.81   1.52   34.93   127.4   7.81   8.57   Cheap, Wat-pending buy, SE   120.72   48.87   42.7   24.50   310.4   7.81   8.57   Very cheap, Buying op nearly   ADAPITI	SABVEST	42.21	-49.87	6.45	51.17	5 506.8	26.95	7.81	Fair.	Wait - pending buy.
SEE	MONDIPLC	278.17	-24.65	10.26	43.77	763.4	-1.49	14.01	Very cheap.	Prepare to buy.
ADAPTIT   5 80	ASSORE	300.47	-42.81	-1.52	34.93	1 274.0	137.87	4.33	Cheap.	Wait - pending buy.
AECI 99.31 1-9.95 5-08 21.87 394.5 32.67 -0.46 Fair Selling op nearly / AFRIMAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair Selling op nearly / CAPITEC 1124.23 5-0.76 38.52 20.49 546.1 25.24 39.76 Fair. Wat - pending buy. ZEDER 4.62 28.88 -3.47 20.10 13.79.9 5.22 -1.57 Fair. Wat - pending buy. Though the following shares may carry a greater degree of risk, these have achieved the highest historic dividend growth rates:  TRANSCAP 2.04 66.21 28.61 12.73.19 12.99.9 -8.40 30.61 Costly. Optimum buy poin TRADEH 10.80 33.62 -8.84 95.25 6.446.9 17.87 4.76 Cheap. Wait - pending buy. MERAFE 11.13 32.88 4.53 17.49 16.59.2 45.22 -0.28 Very cheap. Buy. MERAFE 11.13 32.88 4.53 17.49 16.59.2 45.22 -0.28 Very cheap. Buy. MERAFE 5.55 58.44 -7.67 60.02 675.0 33.52 18.6 Fair. Too late to buy now. SAFARII 5.25 58.44 -7.67 60.02 675.0 33.52 18.6 Fair. Too late to buy now. MINORID 40.00 33.94 15.44 37.27 556.3 7.75 21.99 Cheap. Wait - pending buy. MAS 20.00 29.47 0.92 33.23 7.97.8 3.67 5.98 Cheap. Wait - pending buy. MAS 20.00 29.47 0.92 33.23 7.97.8 3.67 5.98 Cheap. Wait - pending buy. MAS 20.00 29.47 0.92 33.23 7.97.8 3.67 5.98 Cheap. Wait - pending buy. MAS 20.00 29.47 0.92 33.23 7.97.8 3.67 5.98 Cheap. Wait - pending buy. MAS 20.00 29.47 0.92 33.23 7.97.8 3.67 5.98 Cheap. Wait - pending buy. MAS 20.00 29.47 0.92 33.23 7.97.8 3.67 5.98 Cheap. Wait - pending buy. MAS 20.00 29.47 0.92 33.23 7.97.8 3.67 5.98 Cheap. Wait - pending buy. MAS 20.00 29.47 0.92 33.23 7.97.8 3.67 5.98 Cheap. Wait - pending buy. MAS 20.00 29.47 0.92 37.27 5.56.3 18.10 Very cheap. Wait - pending buy. MAS 20.00 29.47 0.92 37.7 5.63 4 6.1 1.94.9 1.4 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	JSE	120.72	-48.87	4.27	24.50	310.4	7.81	8.57	Very cheap.	Buying op. nearly
AFRIMAT   30.75   17.97   17.07   20.59   894.1   2.90   19.18   Fair. Too lafe to buy now. CAPITEC   1124 23   50.76   38.52   20.49   546.1   25.24   39.76   Fair. Wait -pending buy. EDER   4.62   28.88   3.47   20.10   1737.9   5.22   -1.57   Fair. Wait -pending buy. Though the following shares may carry a greater degree of risk, these have achieved the highest historic dividend growth rates:  TRANSCAP   22.40   66.21   28.61   1273.19   12.99.0   -8.40   30.61   Costly. Optimum buy poin TRADEH   10.80   33.62   8.84   96.25   64.64   9.17.67   4.76   Cheap. Wait -pending buy. ASTRAL   158.65   51.48   3.04   82.36   2.347.0   50.78   10.73   Very cheap. Wait -pending buy. ASTRAL   113   32.88   4.53   74.91   659.2   45.22   -0.28   Very cheap. Wait -pending buy. ALEXANDER   5.54   4.48   -9.40   72.03   74.49   6.74   -6.24   Costly. Wait -pending buy. SAFARI   5.25   59.44   -7.67   60.02   675.0   33.52   18.6   Fair. Too late to buy now. FINBOND   3.58   46.37   4.29   53.04   10.99   39.47   4.64   Fair. Wait -pending buy. NUVORLD   40.00   39.49   15.44   37.27   558.3   77.75   21.99   Cheap. Wait -pending buy. PSG   20.377   58.34   16.31   31.87   368.8   23.86   18.10   Very cheap. Wait -pending buy. PSG   20.377   58.34   16.31   31.87   368.8   23.86   18.10   Very cheap. Wait -pending buy. PSG   20.377   58.34   16.31   31.87   368.8   23.86   18.10   Very cheap. Wait -pending buy. PSG   20.377   58.34   16.31   31.87   368.8   23.86   18.10   Very cheap. Wait -pending buy. PSG   20.377   58.34   16.31   31.87   368.8   23.86   18.10   Very cheap. Wait -pending buy. PSG   20.377   58.34   16.31   31.87   368.8   23.86   18.10   Very cheap. Wait -pending buy. PSG   20.377   58.34   16.31   31.87   368.8   23.86   18.10   Very cheap. Wait -pending buy. PSG   20.377   58.34   16.31   31.87   368.8   23.86   18.10   Very cheap. Wait -pending buy. PSG   20.377   58.34   16.31   31.87   368.8   23.86   18.10   Very cheap. Wait -pending buy. PSG   20.377   58.34   18.54   37.77   58.33   37.75	ADAPTIT	5.80	-12.99	-4.21	24.22	856.8	28.53	-1.85	Very cheap.	Wait - pending buy.
CAPITEC 1124 23 -50 76 38 52 20.49 5.46.1 25.24 39.76 Fair. Wait - pending buy. ZEDER 4.62 28.88 -3.47 20.10 1379.9 5.22 -1.57 Fair. Wait - pending buy. Though the following shares may carry a greater degree of risk, these have achieved the highest historic dividend growth rates:  TRANSCAP 22.40 66.21 28.61 1273.19 12.999.0 -8.40 30.61 Costly. Optimum buy poin TRADEH 10.80 -33.62 -8.84 96.25 6.446.9 17.87 4.76 Cheap. Wait - pending buy. ASTRAL 158.65 -51.48 30.44 82.36 2.347.0 50.78 10.73 Wery cheap. Buy. MERAFE 11.13 -32.88 4.53 74.91 659.2 45.22 -0.28 Very cheap. Wait - pending buy. SAFARI 5.54 4.48 -9.40 72.03 74.49 6.74 5.24 Coctly. Wait - pending buy. SAFARI 5.25 88.44 -7.67 60.02 67.50 -33.52 18.66 Fair. Too late to buy now. Wait - pending buy. SAFARI 5.25 88.44 -7.67 60.02 67.50 -33.52 18.66 Fair. Too late to buy now. Wait - pending buy. NOWORLD 40.00 -39.49 15.44 37.27 5683 7.725 21.99 Cheap. Wait - pending buy. MAS 20.00 -29.47 0.92 33.23 797.8 68.33 7.725 21.99 Cheap. Wait - pending buy. MAS 20.00 -29.47 0.92 33.23 797.8 68.23 68 18.10 Very cheap. Wait - pending buy. Wait - pending buy. MAS 20.00 29.47 0.92 33.23 797.8 68.2 28.6 18.10 Very cheap. Wait - pending buy. Wait - p	AECI	90.31	-19.95	-5.08	21.87	394.5	-32.67	-0.46	Fair.	Selling op. nearly
ZEDER   4.62   28.88   -3.47   20.10   1 379.9   5.22   -1.57   Fair. Wait - pending buy. Though the following shares may carry a greater degree of risk, these have achieved the highest historic dividend growth rates:   TRANSCAP   22.40   66.21   28.61   1273.19   12.909.0   8.40   30.61   Costly. Optimum buy poin TRADEH   10.80   -33.62   -8.84   96.25   6.44.69   17.87   4.76   Cheap. Wait - pending buy. ASTRAL   158.65   -51.48   3.04   82.36   2.347.0   50.78   10.73   Very cheap. Bluy. ASTRAL   158.65   -51.48   3.04   82.36   2.347.0   50.78   10.73   Very cheap. Wait - pending buy. ALEXANDER   5.54   4.48   -9.40   72.03   74.49   6.74   -5.24   Costly. Wait - pending buy. ALEXANDER   5.25   58.44   -7.67   60.02   676.0   -33.52   1.86   Fair. To late to buy now. MAS   20.00   -39.49   15.44   37.27   558.3   -7.25   21.99   Cheap. Wait - pending buy. PSG   203.77   -58.34   16.31   31.87   368.8   23.86   18.10   Very cheap. Wait - pending buy. PSG   203.77   -58.34   16.31   31.87   368.8   23.86   18.10   Very cheap. Wait - pending buy. PSG   17.42   -7.	AFRIMAT	30.75	17.97	17.07	20.59	894.1	2.90	19.18	Fair.	Too late to buy now.
Though the following shares may carry a greater degree of risk, these have achieved the highest historic dividend growth rates:  TRANSCAP  22.40 66.21 28.61 1273.19 12.999.0 -8.40 30.61 17.87 -4.76 Cheap. Wait - pending buy. ASTRAL 158.65 -51.48 3.04 82.36 23.47.0 50.78 101.73 Very cheap. Buy. MERAFE 1.13 -32.88 -4.53 74.91 66.92 45.22 -0.28 Very cheap. Wait - pending buy. ALEXANDER 5.54 4.48 9.40 72.03 744.9 6.74 -5.24 Costly. Wait - pending buy. SAFARI 5.25 58.44 -7.67 60.02 675.0 -33.52 1.86 Fair. Too late to buy now. FINBOND 3.58 46.37 4.29 53.04 1094.9 39.47 4.64 Fair. Wait - pending buy. MAS 20.00 -29.47 0.92 33.23 7.977.8 -3.67 5.98 20.377 -5.83.4 16.31 3.18.7 368.8 23.86 18.10 Very cheap. Wait - pending buy. The following shares, combine exceptional fundamental quality with high historic rates of price growth: Wait - pending buy. The following shares, combine exceptional fundamental quality with high historic rates of price growth: Wait - pending buy. The following shares, combine exceptional fundamental quality with high historic rates of price growth:  The following shares, combine exceptional fundamental quality with high historic rates of price growth:  The following shares and years a	CAPITEC	1 124.23	-50.76	38.52	20.49	546.1	25.24	39.76	Fair.	Wait - pending buy.
TRADEH	ZEDER	4.62	28.88	-3.47	20.10	1 379.9	5.22	-1.57	Fair.	Wait - pending buy.
TRADEH 10.80 33.62 8.84 96.25 6.446.9 17.87 4.76 Cheap Wait - pending buy. ASTRAL 158.65 5.14.8 3.04 82.36 2.347.0 50.78 10.73 Very cheap. Wait - pending buy. Buy. MERAFE 1.13 3.28.8 4.53 74.91 669.2 45.22 0.28 Very cheap. Wait - pending buy. ALEXANDER 5.54 4.48 9.40 72.03 744.9 6.74 5.24 Costly. Wait - pending buy. ALEXANDER 5.55 5.844 7.767 60.02 675.0 33.52 1.86 Fair. Too late to buy now. NUWORLD 40.00 3.94.9 15.44 37.27 558.3 7.25 21.99 Cheap. Wait - pending buy. PSG 203.77 58.34 16.31 31.87 368.8 23.86 18.10 Very cheap. Wait - pending buy. PSG 203.77 58.34 16.31 31.87 368.8 23.86 18.10 Very cheap. Wait - pending buy. The following shares, combine exceptional fundamental quality with high historic rates of price growth:  MONDIPLC 278.17 24.65 10.26 43.77 763.4 1.49 14.01 Very cheap. Prepare to buy. ASFRINAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Too late to buy now. ASFRINAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Too late to buy now. ASFRINAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Too late to buy now. ASFRINAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Too late to buy now. ASFRINAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Too late to buy now. ASFRINAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Very cheap. Prepare to buy. ASFRINAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Very cheap. Prepare to buy. ASFRINAT 30.75 17.97 17.07 20.59 894.1 2.90 2.50 2.55 Fair. Wait - pending buy. CLICKS 199.16 3.27 24.97 16.57 440.5 0.98 26.55 Fair. Optimum buy poin NASPERS-N 350.98 4.50 20.00 10.87 14.961.7 5.08 20.18 Fair. Polithum buy yoin NASPERS-N 350.98 4.50 20.00 10.87 14.961.7 5.08 20.18 Fair. Optimum buy poin NASPERS-N 4.90 4.90 3.77 5.83 4.16.31 31.87 36.8 2.386 18.10 Very cheap. Wait - pending buy. KAP 4.93 7.78.99 5.67 25.75 370.1 2.77 9.40 Very cheap. Optimum selp poin NASPERS-N 4.90 4.90 4.90 4.90 4.90 4.90 4.90 4.90	Though the following shares	s may carry a greater	r degree of risk, thes	e have achieved the	highest historic dividen	nd growth rates:				
ASTRAL 158.65							-8.40	30.61	Costly.	Optimum buy poin
MERAFE         1.13         -32.88         -4.53         74.91         659.2         45.22         -0.28         Very cheap.         Wait - pending buy.           ALEXANDER         5.54         4.48         -9.40         72.03         744.9         6.74         -5.24         Costly.         Wait - pending buy.           SAFARI         5.25         5.84         -7.67         60.02         676.0         -33.52         1.86         Fair.         Totale to buy now.           FINBOND         3.58         -46.37         4.29         63.04         1.094.9         39.47         4.64         Fair.         Wait - pending buy.           NUWORLD         40.00         -39.49         15.44         37.27         558.3         -7.25         21.99         Cheap.         Wait - pending buy.           PSG         20.377         -58.34         16.31         31.87         368.8         23.86         18.10         Very cheap.         Wait - pending buy.           The following shares, combine exceptional fundamental quality with high historic rates of price growth:         4.77         763.4         -1.49         14.01         Very cheap.         Prepare to buy.           AFRIMAT         30.75         17.97         17.07         20.59         894.1	TRADEH	10.80	-33.62	-8.84	96.25	6 446.9	17.87	-4.76	Cheap.	Wait - pending buy.
ALEXANDER 5.54 4.48 -9.40 72.03 744.9 6.74 -5.24 Costly. Wait - pending buy. SAFARI 5.25 58.44 -7.67 60.02 675.0 -33.52 1.86 Fair. Too late to buy now. FinBOND 3.58 46.37 4.29 53.04 1094.9 39.47 4.64 Fair. Wait - pending buy. NUWORLD 40.00 39.49 15.44 37.27 558.3 -7.25 21.99 Cheap. Wait - pending buy. Wait - pending buy. SAFARI 20.00 2.94.7 0.92 33.23 7.977.8 -3.67 5.98 Cheap. Wait - pending buy. SAFARI 20.00 2.94.7 0.92 33.23 7.977.8 -3.67 5.98 Cheap. Wait - pending buy. Wait - pending buy. The following shares, combine exceptional fundamental quality with high historic rates of price growth:  MONDIPLC 278.17 -24.65 10.26 43.77 763.4 -1.49 14.01 Very cheap. Prepare to buy. AFRIMAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Too late to buy now. CAPITEC 1124.23 -50.76 38.52 20.49 546.1 25.24 39.76 Fair. Wait - pending buy. NASPERS-N 3.350.98 4.50 20.00 10.87 14.961.7 5.08 20.18 Fair. Selling op. nearly  Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:  TRANSCAP 22.40 66.21 28.61 1.273.19 12.909.0 -8.40 30.61 Costly. Optimum buy poin  TRANSCAP 4.93 -76.99 5.67 25.75 370.1 -2.77 9.40 Very cheap. Pregning buy. Wait - pending buy. Wait - pending buy. CAPITEC 2.00.77 5.83.4 16.31 31.87 368.8 23.86 18.10 Very cheap. Pregning buy. CAPITEC 2.40 5.00 3.94.9 15.44 37.27 568.3 -7.25 21.99 Cheap. Wait - pending buy. CAPITEC 2.00 5.00 5.00 5.00 5.00 5.00 5.00 5.00	ASTRAL	158.65	-51.48	3.04	82.36	2 347.0	50.78	10.73	Very cheap.	Buy.
SAFARI   5.25   58.44   -7.67   60.02   675.0   -33.52   1.86   Fair   Too late to by now. FINBOND   3.58   46.37   4.29   53.04   1094.9   39.47   4.64   Fair   Wait - pending buy. NUWORLD   40.00   -39.49   15.44   37.27   558.3   -7.25   21.99   Cheap.   Wait - pending buy. PSG   203.77   -58.34   16.31   31.87   368.8   23.86   18.10   Very cheap.   Wait - pending buy. Wait - pending buy. Wait - pending buy. The following shares, combine exceptional fundamental quality with high historic rates of price growth:    MONDIPLC   278.17   -24.65   10.26   43.77   763.4   -1.49   14.01   Very cheap.   Prepare to buy. AFRIMAT   30.75   17.97   17.07   20.59   894.1   2.90   19.18   Fair   Too late to buy now.   Fair   Too late to buy now.   Too late	MERAFE	1.13	-32.88	-4.53	74.91	659.2	45.22	-0.28	Very cheap.	Wait - pending buy.
FINBOND 3.58 46.37 4.29 53.04 1094.9 39.47 4.64 Fair. Wait - pending buy. NUWORLD 40.00 -39.49 15.44 37.27 558.3 -7.25 21.99 Cheap. Wait - pending buy. PSG 20.00 -29.47 0.92 33.23 7.97.8 3.66 23.86 18.10 Very cheap. Wait - pending buy. PSG 203.77 -58.34 16.31 31.87 368.8 23.86 18.10 Very cheap. Wait - pending buy. The following shares, combine exceptional fundamental quality with high historic rates of price growth:  MONDIPLC 278.17 -24.65 10.26 43.77 763.4 -1.49 14.01 Very cheap. Prepare to buy. AFRIMAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Too late to buy now. AFRIMAT 30.76 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Too late to buy now. CAPITEC 1124.23 -50.76 38.52 20.49 546.1 25.24 39.76 Fair. Wait - pending buy. CLICKS 199.16 3.27 24.97 16.57 440.5 -0.98 26.55 Fair. Optimum buy poin NASPERS-N 3.350.98 4.5.0 20.00 10.87 14.961.7 5.08 20.18 Fair. Selling op. nearly Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:  TRANSCAP 22.40 66.21 28.61 1.273.19 12.90.0 -8.40 30.61 Costly. Optimum buy poin TRANSCAP 22.40 66.21 28.61 1.273.19 12.90.0 -8.40 30.61 Costly. Optimum buy poin PSG 203.77 -8.34 16.31 31.87 368.8 23.86 18.10 Very cheap. Wait - pending buy. PSG 203.77 -8.9.34 16.31 31.87 368.8 23.86 18.10 Very cheap. Wait - pending buy. RAP 4.93 7.89 5.67 25.75 370.1 2.77 9.40 Very cheap. Wait - pending buy. RAP 4.93 7.89 5.67 25.75 370.1 2.77 9.40 Very cheap. Optimum sell poin FAIRVEST 1.77 2.848 5.96 22.99 351.1 1.873 17.80 Cheap. Optimum sell poin FAIRVEST 1.77 2.848 5.96 22.99 351.1 1.873 17.80 Cheap. Optimum sell poin FAIRVEST 1.77 2.848 5.96 22.99 351.1 1.873 17.62 Fair. Wait - pending buy. Wait - p	ALEXANDER	5.54	4.48	-9.40	72.03	744.9	6.74	-5.24	Costly.	Wait - pending buy.
NUWORLD 40.00 -39.49 15.44 37.27 558.3 -7.25 21.99 Cheap. Wait - pending buy. MAS 20.00 -29.47 0.92 33.23 7977.8 -3.67 5.58 Cheap. Wait - pending buy. PSG 203.77 5.83.4 16.31 31.87 368.8 23.86 18.10 Very cheap. Wait - pending buy. The following shares, combine exceptional fundamental quality with high historic rates of price growth:  MONDIPLC 278.17 -24.65 10.26 43.77 763.4 -1.49 14.01 Very cheap. Prepare to buy. AFRIMAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Too late to buy now. CAPITEC 1142.23 -50.76 38.52 20.49 546.1 25.24 39.76 Fair. Wait - pending buy. CLICKS 199.16 3.27 24.97 16.57 440.5 -0.98 26.55 Fair. Optimum buy poin NASPERS-N 3350.98 4.50 20.00 10.87 14.961.7 5.08 20.18 Fair. Selling op. nearly  Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:  TRANSCAP 22.40 66.21 28.61 1273.19 12.909.0 -8.40 30.61 Costly. Optimum buy poin NUWORLD 40.00 -39.49 15.44 37.27 558.3 -7.25 21.99 Cheap. Wait - pending buy. KAP 4.93 -78.99 15.67 25.75 370.1 -2.77 9.40 Very cheap. Wait - pending buy. KAP 4.93 -78.99 5.67 25.75 370.1 -2.77 9.40 Very cheap. Optimum sell poin WARSHALLS 5.90 73.39 29.67 25.08 4152 -3.14 30.84 Costly. Sell signal immine CMH 20.00 45.03 12.65 24.73 435.6 7.55 19.69 Very cheap. Optimum sell poin FAIRVEST 1.77 -28.48 5.96 22.99 351.1 -18.73 17.80 Cheap. Optimum buy poin FAIRVEST 1.77 -28.48 5.96 22.99 351.1 -18.73 17.80 Cheap. Optimum buy poin FAIRVEST 1.77 -28.48 5.96 22.99 351.1 -18.73 17.80 Cheap. Optimum buy poin FAIRVEST 1.77 -28.48 5.96 22.99 351.1 -18.73 17.80 Cheap. Optimum buy poin CNFIN 6.01 0.66 7.63 13.16 3322 17.48 10.50 Very cheap. Wait - pending buy. LONFIN 6.01 0.66 7.63 13.16 3322 17.48 10.50 Very cheap. Wait - pending buy.	SAFARI	5.25	58.44	-7.67	60.02	675.0	-33.52	1.86	Fair.	Too late to buy now.
MAS         20.00         -29.47         0.92         33.23         7 977.8         -3.67         5.98         Cheap.         Wait - pending buy.           PSG         203.77         -58.34         16.31         31.87         368.8         23.86         18.10         Very cheap.         Wait - pending buy.           The following shares, combine exceptional fundamental quality with high historic rates of price growth:           MONDIPLC         278.17         -24.65         10.26         43.77         763.4         -1.49         14.01         Very cheap.         Prepare to buy.           AFRIMAT         30.75         17.97         17.07         20.59         894.1         2.90         19.18         Fair.         Too late to buy now.           CAPITEC         1 124.23         -50.76         38.52         20.49         546.1         25.24         39.76         Fair.         Wait - pending buy.           NASPERS-N         3 350.98         -4.50         20.00         10.87         14 961.7         5.08         20.18         Fair.         Selling op. nearly           Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:           TRAINSCAP         22.40         66.21	FINBOND	3.58	-46.37	4.29	53.04	1 094.9	39.47	4.64	Fair.	Wait - pending buy.
MAS         20.00         -29.47         0.92         33.23         7 977.8         -3.67         5.98         Cheap.         Wait - pending buy.           PSG         203.77         -58.34         16.31         31.87         368.8         23.86         18.10         Very cheap.         Wait - pending buy.           The following shares, combine exceptional fundamental quality with high historic rates of price growth:           MONDIPLC         278.17         -24.65         10.26         43.77         763.4         -1.49         14.01         Very cheap.         Prepare to buy.           AFRIMAT         30.75         17.97         17.07         20.59         894.1         2.90         19.18         Fair.         Too late to buy now.           CLICKS         199.16         3.27         24.97         16.57         440.5         -0.98         26.55         Fair.         Optimum buy poin           NASPERS-N         3 350.98         -4.50         20.00         10.87         14 961.7         5.08         20.18         Fair.         Optimum buy poin           TRANSCAP         22.40         66.21         28.61         1 273.19         12 909.0         -8.40         30.61         Costly.         Optimum buy poin	NUWORLD	40.00	-39.49	15.44	37.27	558.3	-7.25	21.99	Cheap.	Wait - pending buy.
The following shares, combine exceptional fundamental quality with high historic rates of price growth:  MONDIPLC 278.17 -24.65 10.26 43.77 763.4 -1.49 14.01 Very cheap. Prepare to buy.  AFRIMAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Too late to buy now.  CAPITEC 1124.23 -50.76 38.52 20.49 546.1 25.24 39.76 Fair. Wait - pending buy.  CLICKS 199.16 3.27 24.97 16.57 440.5 -0.98 26.55 Fair. Optimum buy poin  NASPERS-N 3350.98 -4.50 20.00 10.87 14.961.7 5.08 20.18 Fair. Selling op. nearly  Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:  TRANSCAP 22.40 66.21 28.61 1.273.19 12.909.0 8.40 30.61 Costly.  NUVORLD 40.00 -39.49 15.44 37.27 558.3 -7.25 21.99 Cheap.  PSG 203.77 58.34 16.31 31.87 368.8 23.86 18.10 Very cheap. Wait - pending buy.  KAP 4.93 -78.99 5.67 25.75 370.1 -2.77 9.40 Very cheap. Optimum sell poin  MARSHALLS 5.90 73.93 29.67 25.08 415.2 -3.14 30.84 Costly.  MARSHALLS 5.90 73.93 12.65 24.73 435.6 7.55 19.69 Very cheap. Optimum sell poin  FAIRVEST 1.77 -28.48 5.96 22.99 351.1 -18.73 17.80 Cheap. Optimum buy poin  MIXTEL 9.00 40.46 16.46 13.76 512.4 40.13 17.62 Fair. Wait - pending buy.  Wait - pending buy.  LONFIN 6.01 0.66 7.63 13.16 332.2 17.48 10.50 Very cheap. Wait - pending buy.	MAS	20.00	-29.47	0.92	33.23	7 977.8	-3.67	5.98	Cheap.	
MONDIPLC         278.17         -24.65         10.26         43.77         763.4         -1.49         14.01         Very cheap.         Prepare to buy.           AFRIMAT         30.75         17.97         17.07         20.59         894.1         2.90         19.18         Fair. Too late to buy. now.           CAPITEC         1 124.23         -50.76         38.52         20.49         546.1         25.24         39.76         Fair. Votimum buy poin           CLICKS         199.16         3.27         24.97         16.67         440.5         -0.98         26.55         Fair. Optimum buy poin           NASPERS-N         3 350.98         -4.50         20.00         10.87         14 961.7         5.08         20.18         Fair. Optimum buy poin           Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:         TRANSCAP         22.40         66.21         28.61         1 273.19         12 909.0         -8.40         30.61         Costly. Optimum buy poin           NUWORLD         40.00         -39.49         15.44         37.27         558.3         -7.25         21.99         Cheap.         Wait - pending buy.           PSG         20.377         -58.34         16.31 <t< td=""><td>PSG</td><td>203.77</td><td>-58.34</td><td>16.31</td><td>31.87</td><td>368.8</td><td>23.86</td><td>18.10</td><td>Very cheap.</td><td>Wait - pending buy.</td></t<>	PSG	203.77	-58.34	16.31	31.87	368.8	23.86	18.10	Very cheap.	Wait - pending buy.
MONDIPLC         278.17         -24.65         10.26         43.77         763.4         -1.49         14.01         Very cheap.         Prepare to buy.           AFRIMAT         30.75         17.97         17.07         20.59         894.1         2.90         19.18         Fair. Too late to buy. now.           CAPITEC         1 124.23         -50.76         38.52         20.49         546.1         25.24         39.76         Fair. Too late to buy. now.           CLICKS         199.16         3.27         24.97         16.57         44.05         -0.98         26.55         Fair. Optimum buy poin           NASPERS-N         3 350.98         -4.50         20.00         10.87         14 961.7         5.08         20.18         Fair. Optimum buy poin           Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:         TRANSCAP         22.40         66.21         28.61         1 273.19         12 909.0         -8.40         30.61         Costly. Optimum buy poin           NUWORLD         40.00         -39.49         15.44         37.27         558.3         -7.25         21.99         Cheap.         Wait - pending buy.           PSG         203.77         -58.34         16.31	The following shares, comb	ine exceptional funda	amental quality with	high historic rates of	price growth:					
AFRIMAT 30.75 17.97 17.07 20.59 894.1 2.90 19.18 Fair. Too late to buy now. CAPITEC 1124.23 -50.76 38.52 20.49 546.1 25.24 39.76 Fair. Wait - pending buy. CLICKS 199.16 3.27 24.97 16.57 440.5 -0.98 26.55 Fair. Optimum buy poin NASPERS-N 3.350.98 -4.50 20.00 10.87 14.961.7 5.08 20.18 Fair. Selling op. nearly  Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:  TRANSCAP 22.40 66.21 28.61 1.273.19 12.909.0 -8.40 30.61 Costly. Optimum buy poin NUWORLD 40.00 -39.49 15.44 37.27 558.3 -7.25 21.99 Cheap. Wait - pending buy. PSG 203.77 -58.34 16.31 31.87 368.8 23.86 18.10 Very cheap. Wait - pending buy. KAP 4.93 -78.99 5.67 25.75 370.1 -2.77 9.40 Very cheap. Wait - pending buy. KAP 4.93 -78.99 5.67 25.08 415.2 -3.14 30.84 Costly. Sell signal immine CMH 20.00 -45.03 12.65 24.73 435.6 7.55 19.69 Very cheap. Optimum sell poin CMH 20.00 -45.03 12.65 24.73 435.6 7.55 19.69 Very cheap. Optimum sell poin CMIXTEL 9.00 -40.46 16.46 13.76 512.4 40.13 17.62 Fair. Too late to buy now.	•			•		763.4	-1.49	14.01	Very cheap.	Prepare to buy.
CLICKS 199.16 3.27 24.97 16.57 440.5 -0.98 26.55 Fair. Optimum buy poin  NASPERS-N 3 350.98 -4.50 20.00 10.87 14.961.7 5.08 20.18 Fair. Optimum buy poin  Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:  TRANSCAP 22.40 66.21 28.61 1.273.19 12.909.0 -8.40 30.61 Costly. Optimum buy poin  NUWORLD 40.00 -39.49 15.44 37.27 558.3 -7.25 21.99 Cheap. Wait - pending buy.  PSG 203.77 -58.34 16.31 31.87 368.8 23.86 18.10 Very cheap. Wait - pending buy.  KAP 4.93 -78.99 5.67 25.75 370.1 -2.77 9.40 Very cheap. Optimum sell poin  MARSHALLS 5.90 73.93 29.67 25.08 415.2 -3.14 30.84 Costly. Sell signal immine  CMH 20.00 45.03 12.65 24.73 435.6 7.55 19.69 Very cheap. Optimum buy poin  FAIRVEST 1.77 -28.48 5.96 22.99 351.1 -18.73 17.80 Cheap. Optimum buy poin  MIXTEL 9.00 40.46 16.46 13.76 512.4 40.13 17.62 Fair. Wait - pending buy.  Wait - pending buy.	AFRIMAT	30.75	17.97	17.07	20.59	894.1	2.90	19.18	Fair.	
CLICKS 199.16 3.27 24.97 16.57 440.5 -0.98 26.55 Fair. Optimum buy poin  NASPERS-N 3 350.98 -4.50 20.00 10.87 14 961.7 5.08 20.18 Fair. Optimum buy poin  Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:  TRANSCAP 22.40 66.21 28.61 1.273.19 12 909.0 -8.40 30.61 Costly. Optimum buy poin  NUWORLD 40.00 -39.49 15.44 37.27 558.3 -7.25 21.99 Cheap.  PSG 203.77 -58.34 16.31 31.87 368.8 23.86 18.10 Very cheap. Wait - pending buy.  KAP 4.93 -78.99 5.67 25.75 370.1 -2.77 9.40 Very cheap. Optimum sell poin  MARSHALLS 5.90 73.93 29.67 25.08 415.2 -3.14 30.84 Costly. Sell signal immine  CMH 20.00 45.03 12.65 24.73 435.6 7.55 19.69 Very cheap. Optimum sell poin  FAIRVEST 1.77 -28.48 5.96 22.99 351.1 -18.73 17.80 Cheap. Optimum buy poin  MIXTEL 9.00 40.46 16.46 13.76 512.4 40.13 17.62 Fair. Wait - pending buy.  Wait - pending buy.  LONFIN 6.01 0.66 7.63 13.16 332.2 17.48 10.50 Very cheap. Wait - pending buy.	CAPITEC	1 124.23	-50.76	38.52	20.49	546.1	25.24	39.76	Fair.	Wait - pending buy.
Though the following shares may carry a greater degree of risk, these have achieved the highest historic price growth:  TRANSCAP 22.40 66.21 28.61 1.273.19 12.909.0 -8.40 30.61 Costly, Optimum buy poin  NUWORLD 40.00 -39.49 15.44 37.27 558.3 -7.25 21.99 Cheap. Wait - pending buy, PSG 203.77 -58.34 16.31 31.87 368.8 23.86 18.10 Very cheap. Wait - pending buy, KAP 4.93 -78.99 5.67 25.75 370.1 -2.77 9.40 Very cheap. Optimum sell poin  MARSHALLS 5.90 73.93 29.67 25.08 415.2 -3.14 30.84 Costly, Sell signal immine  CMH 20.00 45.03 12.65 24.73 435.6 7.55 19.69 Very cheap. Optimum sell poin  FAIRVEST 1.77 -28.48 5.96 22.99 351.1 -18.73 17.80 Cheap. Optimum buy poin  MXTEL 9.00 40.46 16.46 13.76 512.4 40.13 17.62 Fair Wait - pending buy.  LONFIN 6.01 0.66 7.63 13.16 332.2 17.48 10.50 Very cheap.	CLICKS	199.16	3.27	24.97	16.57	440.5	-0.98	26.55	Fair.	
TRANSCAP         22.40         66.21         28.61         1 273.19         12 909.0         -8.40         30.61         Costly.         Optimum buy poin           NUWORLD         40.00         -39.49         15.44         37.27         558.3         -7.25         21.99         Cheap.         Wait - pending buy.           PSG         203.77         -58.34         16.31         31.87         368.8         23.86         18.10         Very cheap.         Wait - pending buy.           KAP         4.93         -78.99         5.67         25.75         370.1         -2.77         9.40         Very cheap.         Optimum sell poin           MARSHALLS         5.90         73.93         29.67         25.08         415.2         -3.14         30.84         Costly.         Sell signal immine           CMH         20.00         -45.03         12.65         24.73         435.6         7.55         19.69         Very cheap.         Optimum sell poin           FAIRVEST         1.77         -28.48         5.96         22.99         351.1         -18.73         17.80         Cheap.         Optimum buy poin           MIXTEL         9.00         -40.46         16.46         13.76         512.4         40.	NASPERS-N	3 350.98	-4.50	20.00	10.87	14 961.7	5.08	20.18	Fair.	Selling op. nearly
TRANSCAP         22.40         66.21         28.61         1 273.19         12 909.0         -8.40         30.61         Costly.         Optimum buy poin           NUWORLD         40.00         -39.49         15.44         37.27         558.3         -7.25         21.99         Cheap.         Wait - pending buy.           PSG         203.77         -58.34         16.31         31.87         368.8         23.86         18.10         Very cheap.         Wait - pending buy.           KAP         4.93         -78.99         5.67         25.75         370.1         -2.77         9.40         Very cheap.         Optimum sell poin           MARSHALLS         5.90         73.93         29.67         25.08         415.2         -3.14         30.84         Costly.         Sell signal immine           CMH         20.00         -45.03         12.65         24.73         435.6         7.55         19.69         Very cheap.         Optimum sell poin           FAIRVEST         1.77         -28.48         5.96         22.99         351.1         -18.73         17.80         Cheap.         Optimum buy poin           MIXTEL         9.00         -40.46         16.46         13.76         512.4         40.	Though the following shares	s may carry a greater	r degree of risk, thes	e have achieved the	highest historic price o	prowth:				
NUWORLD         40.00         -39.49         15.44         37.27         558.3         -7.25         21.99         Cheap.         Wait - pending buy.           PSG         203.77         -58.34         16.31         31.87         368.8         23.86         18.10         Very cheap.         Wait - pending buy.           KAP         4.93         -78.99         5.67         25.75         370.1         -2.77         9.40         Very cheap.         Optimum sell poin           MARSHALLS         5.90         73.93         29.67         25.08         415.2         -3.14         30.84         Costal.         Sell signal immine           CMH         20.00         -45.03         12.65         24.73         435.6         7.55         19.69         Very cheap.         Optimum sell poin           FAIRVEST         1.77         -28.48         5.96         22.99         351.1         -18.73         17.80         Cheap.         Optimum sell poin           MIXTEL         9.00         -40.46         16.46         13.76         512.4         40.13         17.62         Eair.         Wait - pending buy.           LONFIN         6.01         0.66         7.63         13.16         332.2         17.48			-			•	-8.40	30.61	Costly.	Optimum buy poin
PSG         203.77         -58.34         16.31         31.87         368.8         23.86         18.10         Very cheap.         Wait - pending buy.           KAP         4.93         -78.99         5.67         25.75         370.1         -2.77         9.40         Very cheap.         Optimum sell poin           MARSHALLS         5.90         73.93         29.67         25.08         415.2         -3.14         30.84         Costly.         Sell signal immine           CMH         20.00         -45.03         12.65         22.473         435.6         7.55         19.69         Very cheap.         Optimum sell poin           FAIRVEST         1.77         -28.48         5.96         22.99         351.1         -18.73         17.80         Cheap.         Optimum buy poin           MIXTEL         9.00         -40.46         16.46         13.76         512.4         40.13         17.62         Fair.         Wait - pending buy.           LONFIN         6.01         0.66         7.63         13.16         332.2         17.48         10.50         Very cheap.         Wait - pending buy.	NUWORLD								•	
KAP         4.93         -78.99         5.67         25.75         370.1         -2.77         9.40         Very cheap.         Optimum sell poin           MARSHALLS         5.90         73.93         29.67         25.08         415.2         -3.14         30.84         Costly.         Sell signal immine           CMH         20.00         -45.03         12.65         24.73         435.6         7.55         19.69         Very cheap.         Optimum sell poin           FAIRVEST         1.77         -28.48         5.96         22.99         351.1         -18.73         17.80         Cheap.         Optimum buy poin           MIXTEL         9.00         -40.46         16.46         13.76         512.4         40.13         17.62         Fair.         Wait - pending buy.           LONFIN         6.01         0.66         7.63         13.16         332.2         17.48         10.50         Very cheap.         Wait - pending buy.									· ·	
MARSHALLS         5.90         73.93         29.67         25.08         415.2         -3.14         30.84         Costly.         Sell signal immine           CMH         20.00         -45.03         12.65         24.73         435.6         7.55         19.69         Very cheap.         Optimum sell poin           FAIRVEST         1.77         -28.48         5.96         22.99         351.1         -18.73         17.80         Cheap. Optimum buy point           MIXTEL         9.00         -40.46         16.46         13.76         512.4         40.13         17.62         Fair. Wait - pending buy.           LONFIN         6.01         0.66         7.63         13.16         332.2         17.48         10.50         Very cheap.         Wait - pending buy.									and the second s	
CMH         20.00         45.03         12.65         24.73         435.6         7.55         19.69         Very cheap.         Optimum sell poin           FAIRVEST         1.77         -28.48         5.96         22.99         351.1         -18.73         17.80         Cheap.         Optimum buy poin           MIXTEL         9.00         -40.46         16.46         13.76         512.4         40.13         17.62         Fair.         Wait - pending buy.           LONFIN         6.01         0.66         7.63         13.15         332.2         17.48         10.50         Very cheap.         Wait - pending buy.										
FAIRVEST         1.77         -28.48         5.96         22.99         351.1         -18.73         17.80         Cheap.         Optimum buy poin           MIXTEL         9.00         -40.46         16.46         13.76         512.4         40.13         17.62         Fair.         Wait - pending buy.           LONFIN         6.01         0.66         7.63         13.15         332.2         17.48         10.50         Very cheap.         Wait - pending buy.										
MIXTEL         9.00         -40.46         16.46         13.76         512.4         40.13         17.62         Fair.         Wait - pending buy.           LONFIN         6.01         0.66         7.63         13.15         332.2         17.48         10.50         Very cheap.         Wait - pending buy.										
LONFIN 6.01 0.66 7.63 13.15 332.2 17.48 10.50 Very cheap. Wait - pending buy.										
FOUND 0 DU -47 64 4 67 17 73 356 6 -15 75 56 Cheap Wait - pending buy	PSGKST	8.60	-47.64	4.67	12.73	368.6	-16.76	6.58	Cheap.	Wait - pending buy.

## The month ahead:

**New York's SP500:** I correctly predicted the decline would last until mid-August with a probable double bottom in mid-September before a recovery begins till the end of the year. And I continue to hold this view.

**London's Footsie:** I correctly predicted a slide which I now see making consolidation bottoms on September 23 and, after a brief up-tick and a series of further bottoms in mid-September followed by a more determined up-tick until early November.

**Hong Kong's Hangsen**: I correctly predicted that Hong Kong would lead the pack down and continue to see a recovery beginning from the end of this month.

**JSE Industrial Index:** I correctly predicted the decline would continue until mid-August with a recovery beginning on August 22 and recovering until November 7 before a fresh bout of weakness begins.

**Top 40 Index:** I correctly predicted a decline until around August 19/21 and I continue to hold that view seeing a run up from then until late September followed by a brief decline until late October and then another recovery until early December.

**ShareFinder Blue Chip Index:** I correctly predicted a decline which I still see ending between now and August 26 before a fresh bull market is established which I still expect will result in a November/December peak followed by declines until early March.

**Gold shares**: I correctly predicted the beginning of a recovery which I expected to last until mid-December and I continue to hold that view.

**Gold Bullion:** I correctly predicted a brief recovery which I see lasting until between August 26 and September 19 followed by a decline until late November.

The Rand/US Dollar: I correctly predicted a recovery beginning around now and lasting until mid-December.

**The Rand/Euro:** I correctly predicted that the Rand would continue strengthening relative to the Euro until mid October with an interim phase of weakness between mid-July and mid-August and I continue to expect the recovery to last until the first week of September to consolidate between then and mid-October before weakening again until early December.

The Predicts accuracy rate on a running average basis over the past 709 weeks has been 85.18%. For the past 12 months it has been 94.38%.