



# Richard Cluver Predicts

In our 32nd year of service to the investing public



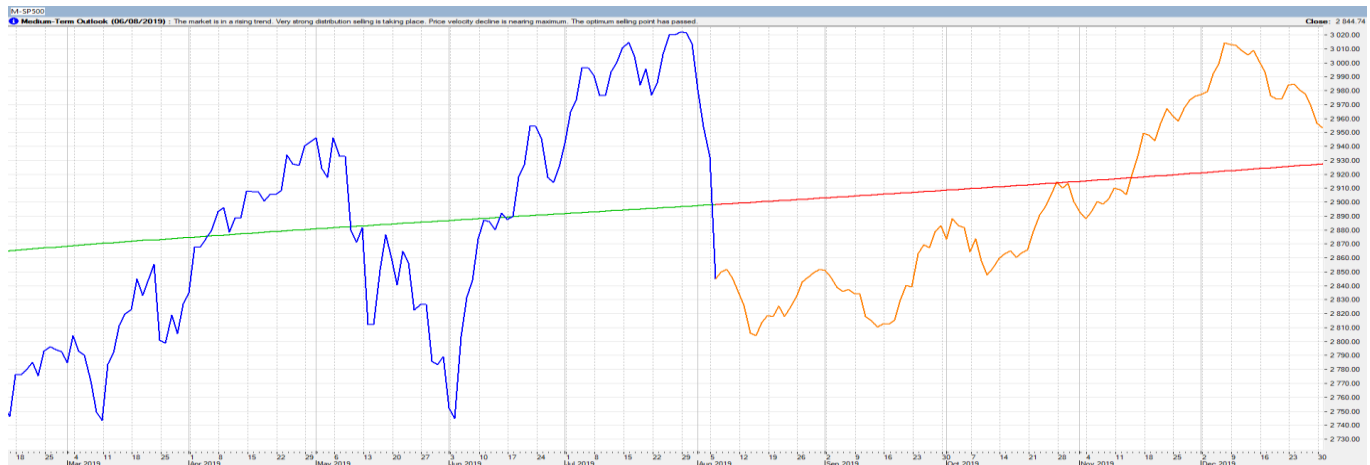
Volume: 32

Issue: 33

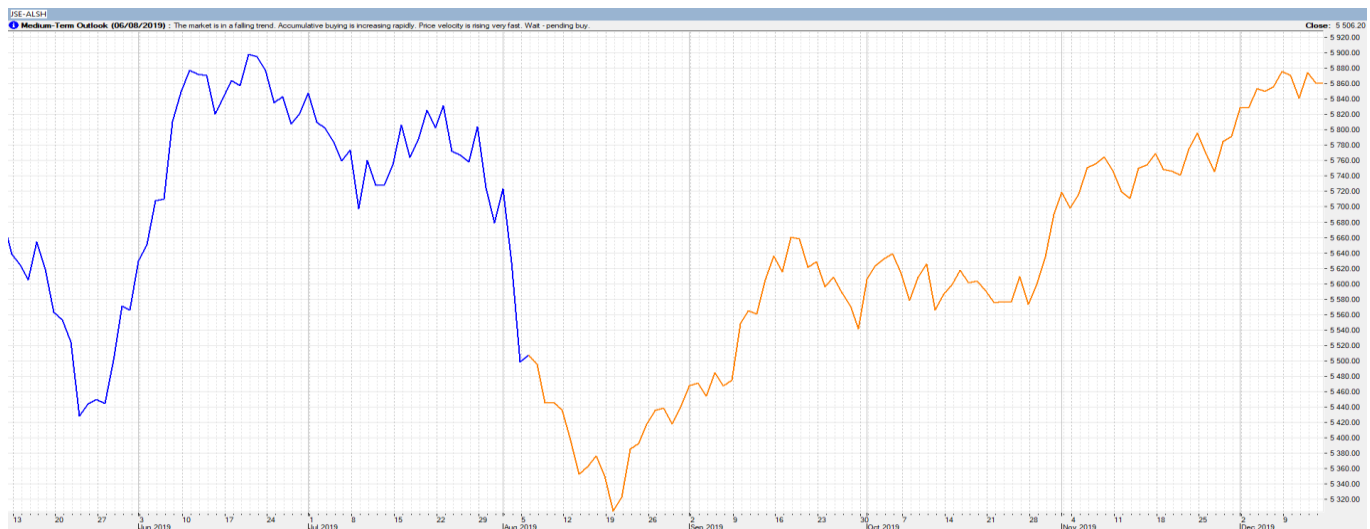
08 August 2019

One of the more pleasing aspects of my return from Europe this week was to find that ShareFinder's predictions of major world share market directions have held true with Wall Street plunging exactly when and how the programme forecast it would and all the world's major markets following suit.

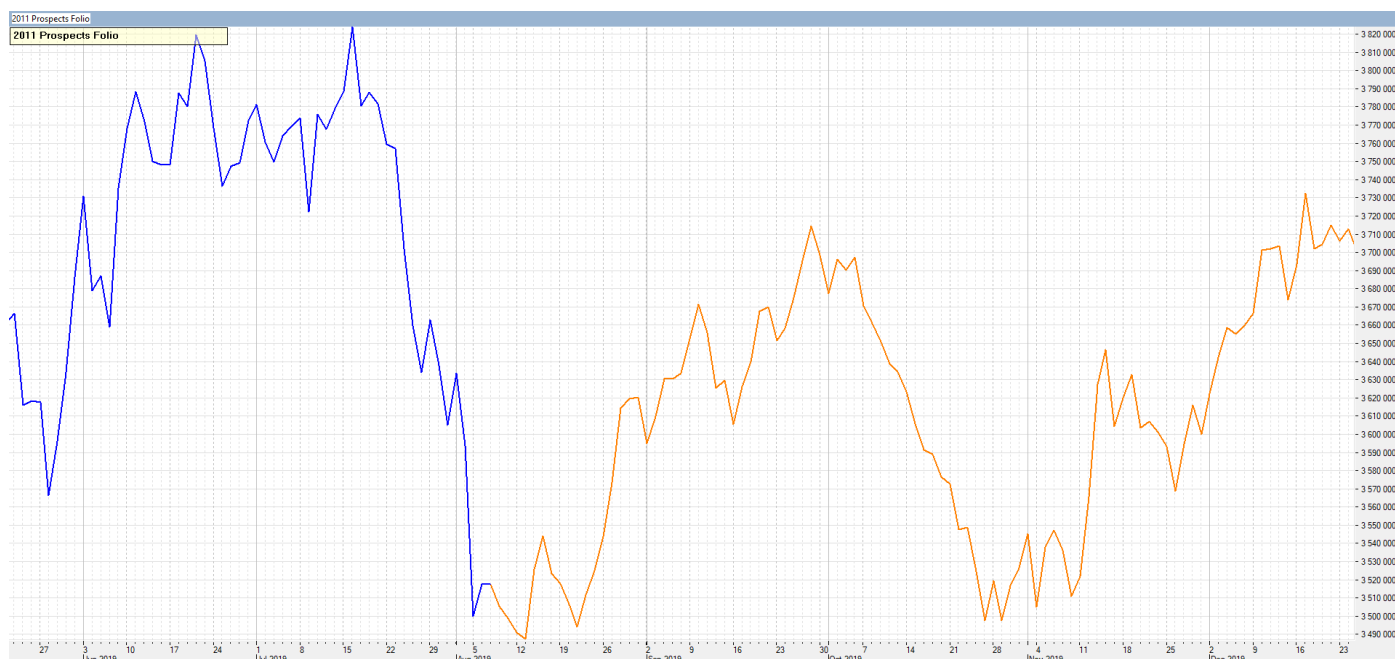
The last time I wrote this column I published a ShareFinder projection suggesting that New York's S&P500 Index would bottom on or about August 14 and that the JSE All Share Index would bottom on or about August 19. So it gratifies me to publish below ShareFinder's latest forecast for the S&P500 suggesting that New York will bottom next Thursday, August 15, and then rise until the end of the month before experiencing another bout of less severe weakness until September 13 before continuing on upwards until December 6:



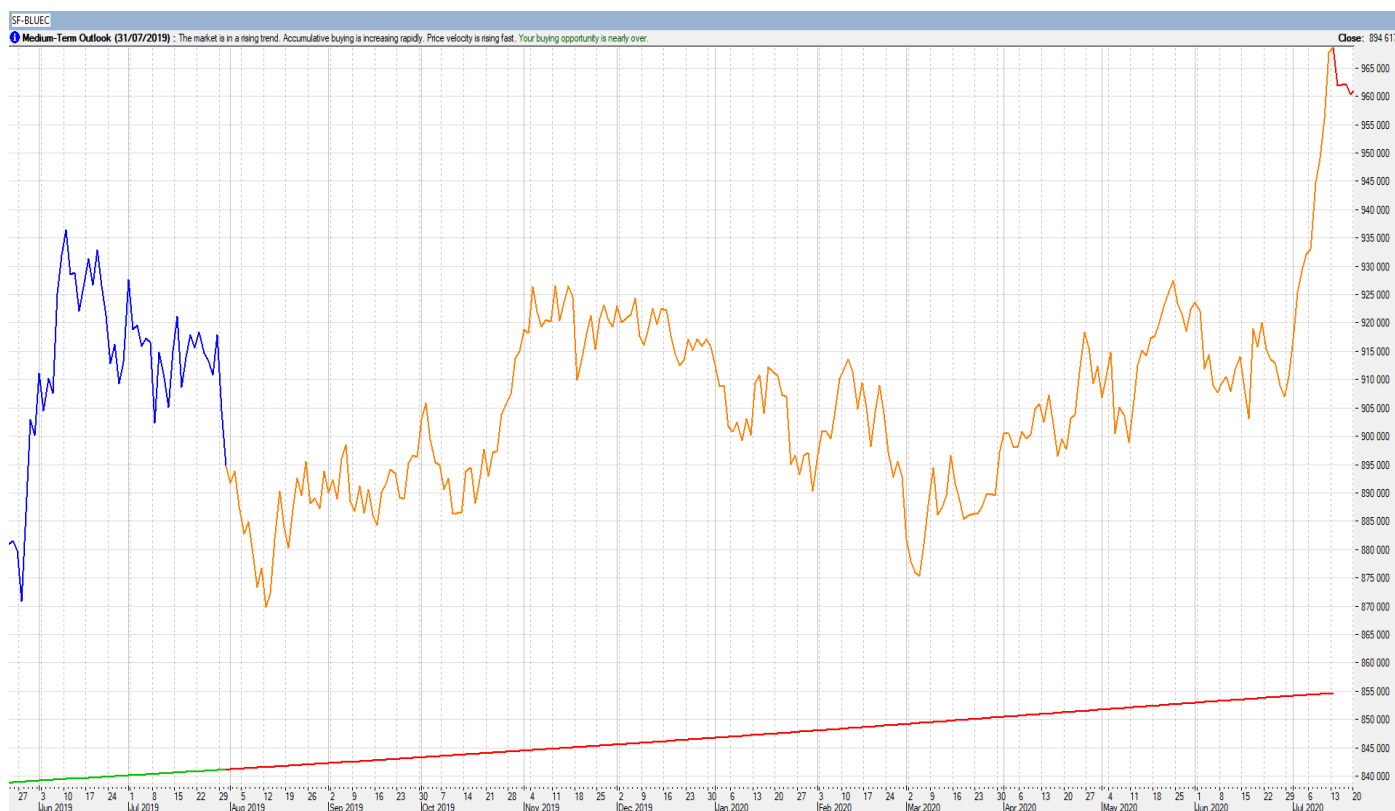
ShareFinder similarly continues to maintain that the JSE All Share Index is about to reach its final low before beginning an upward climb until early December:



ShareFinder's forecast in respect of the Prospects portfolio has been similarly consistent. As predicted in June, the portfolio had just bottomed on May 21 and it continued rising until July 16 before beginning to take strain from our internal issues concerning the Eskom debt and its likely consequence that our RSA bonds are finally to be junked. Now ShareFinder envisages that the portfolio will bottom once more next Tuesday, August 13 before rising steadily until September 17, tumbling once more from then until October 29 before beginning a climb towards a December 17 peak:



Looking ahead for the next year, ShareFinder suggests that JSE Blue Chips will bottom in the new week and then climb steadily until peaking in November before running down again until early March when they are scheduled to enter a new bull phase that is likely to last until July 2020:



## **The month ahead:**

**New York's SP500:** I correctly predicted a recovery from May 28 to June 11 before the decline resumed until mid-August with a probable double bottom in mid-September before a recovery begins till the end of the year. And I continue to hold this view.

**London's Footsie:** I correctly predicted a final recovery though, instead of peaking around May 16 as ShareFinder then predicted, it continued rising until late July before beginning the predicted slide which I now see continuing until mid-October when a brief recovery is likely followed by another decline until late January.

**Hong Kong's Hangsen:** I correctly predicted that Hong Kong would lead the pack down but wrongly expected a recovery as early as the beginning of July. I now see the recovery beginning in the next few weeks.

**JSE Industrial Index:** I correctly predicted a brief recovery followed by another decline lasting until May 29 followed by a brief recovery until June 13 before the next decline begins running down until mid-August. Now I see the recovery beginning on August 20 and recovering until November 6 before a fresh bout of weakness begins.

**Top 40 Index:** I correctly predicted a decline until mid-August with a brief interim recovery from late May before the final run to the bottom around August 19 and I continue to hold that view seeing a run up from then until late September followed by a brief decline until late October and then another recovery until early December.

**ShareFinder Blue Chip Index:** I correctly predicted a volatile sideways trend with a brief sting in the tail between early July and August 12 before a fresh bull market is established which I still expect will result in a November peak followed by declines until early March.

**Gold shares:** I correctly predicted the beginning of a recovery which I expected to last until mid-December and I continue to hold that view.

**Gold Bullion:** I correctly predicted the start of a brief interim recovery until early June followed by declines into the first week of July followed by a brief recovery which I now see lasting until the end of August followed by a decline until late November.

**The Rand/US Dollar:** I correctly predicted a recovery. However I wrongly expected it to last at least until September. Now, contrary to the view of most leading economists, I see the current weakness ending shortly and another phase of strength lasting until mid-December...

**The Rand/Euro:** I correctly predicted that the Rand would continue strengthening relative to the Euro until mid October with an interim phase of weakness between mid-July and mid-August.

***The Predicts accuracy rate on a running average basis over the past 708 weeks has been 85.16%. For the past 12 months it has been 94.38%.***