



# Richard Cluver Predicts

In our 31st year of service to the investing public of South Africa



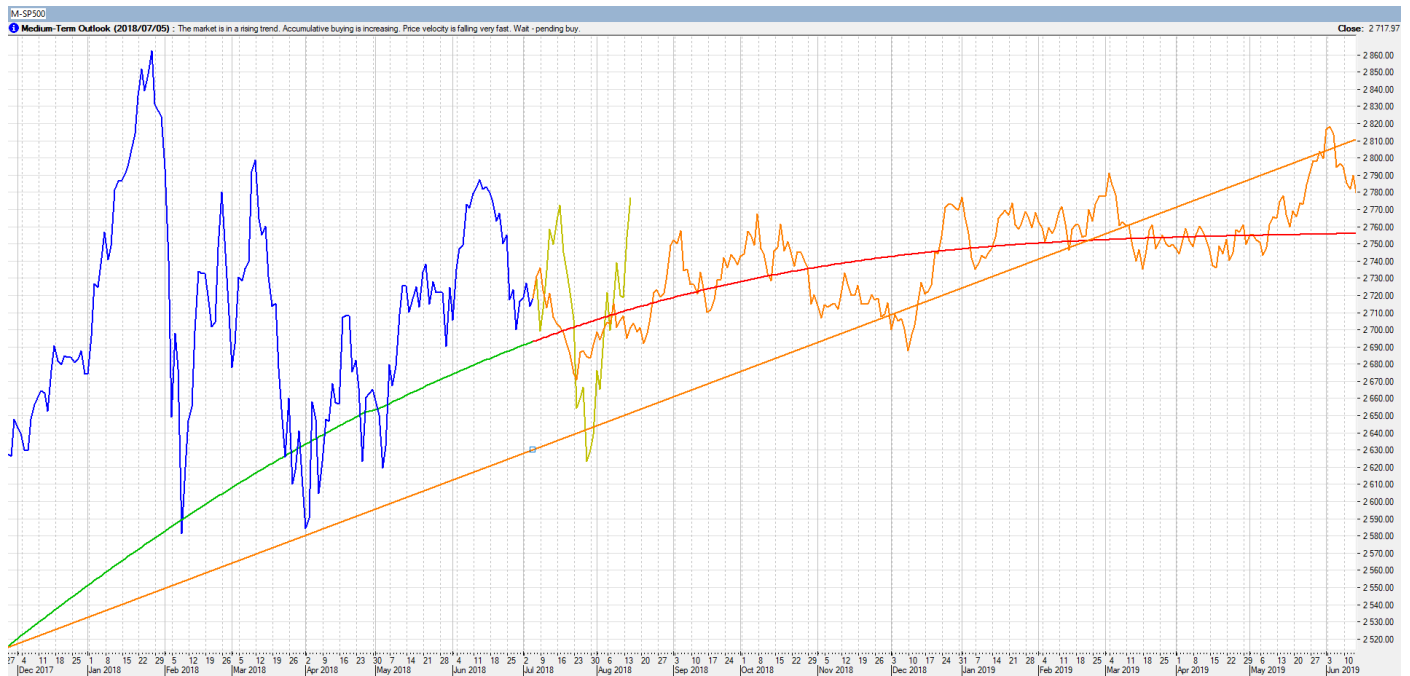
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## 06 July 2018

Flying down Africa yesterday I was struck as so often before by the vast amounts of completely empty land that we South Africans are blessed with and, more so than usual considering today's headlines about the land expropriation debate. As so often before, I am left with the thought that we would all be better off if we did not have to put up with politicians!

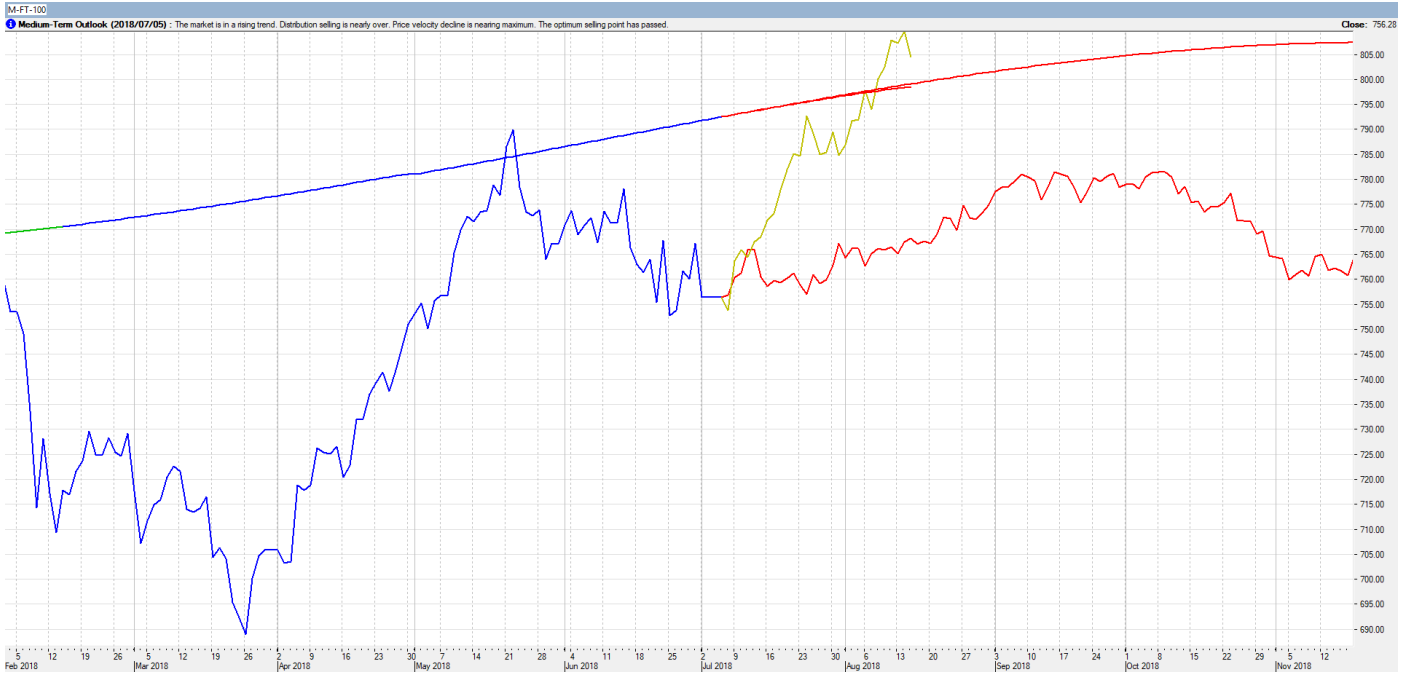
Turning to ShareFinder's projections for the future, I note that I was wrong to see the May New York Stock Exchange peak as the last before the projected decline into July. I see one more occurred on June 13. But since then it has been exactly as the programme predicted. So, we are now in a short-term recovery which could last until July 17 before the final run down occurs taking us to a bottom on July 27 before the exchange turns positive again heading upwards for the next 12 months at least.



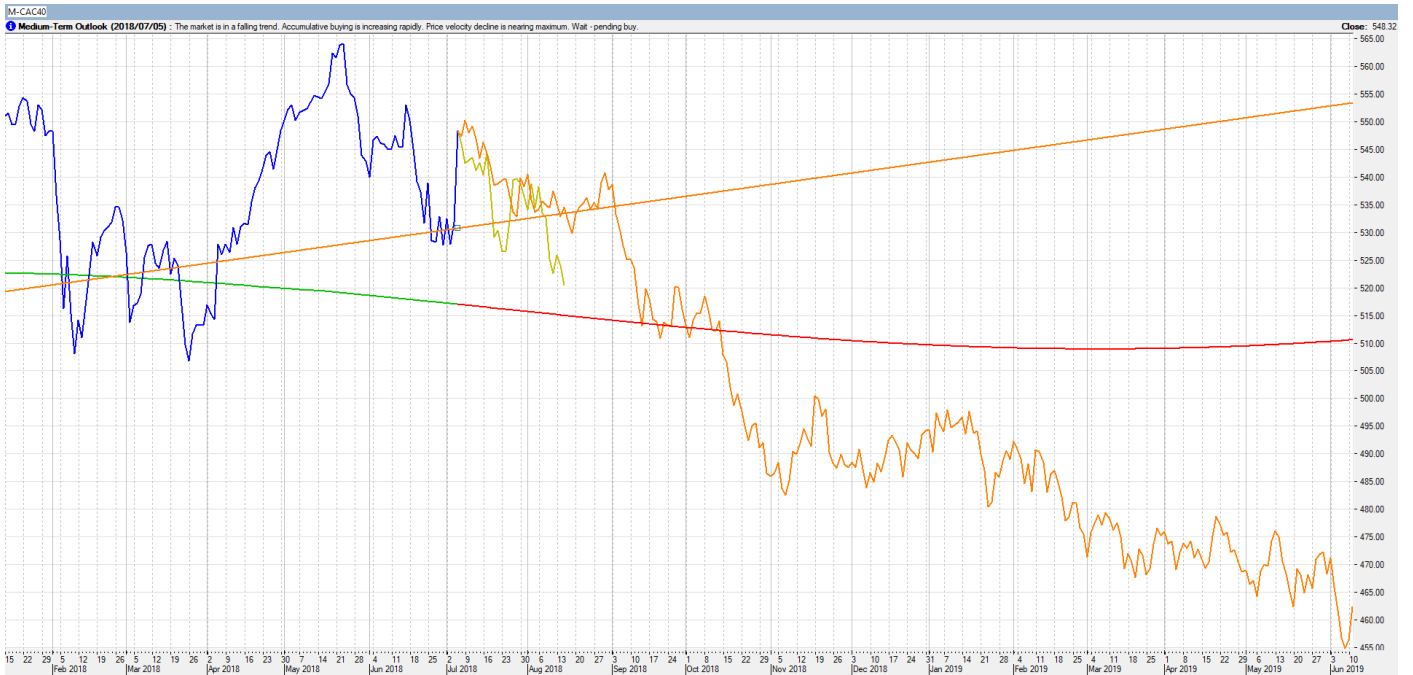
However, with the threat of trade wars gathering in intensity and neither side prepared to give way, it is hard to believe that Wall Street will present as optimistic outlook as ShareFinder predicts. We will have to wait and see.

Meanwhile, Britain has its own problems with its haphazard moves towards Brexit next April and Europe faces new threats to its unity from Italy with Greece as ever the problem child whose debts are clearly un-solvable. Yet ShareFinder senses that the London Stock Exchange has already passed its worst and is similarly on its way up, at least until October.

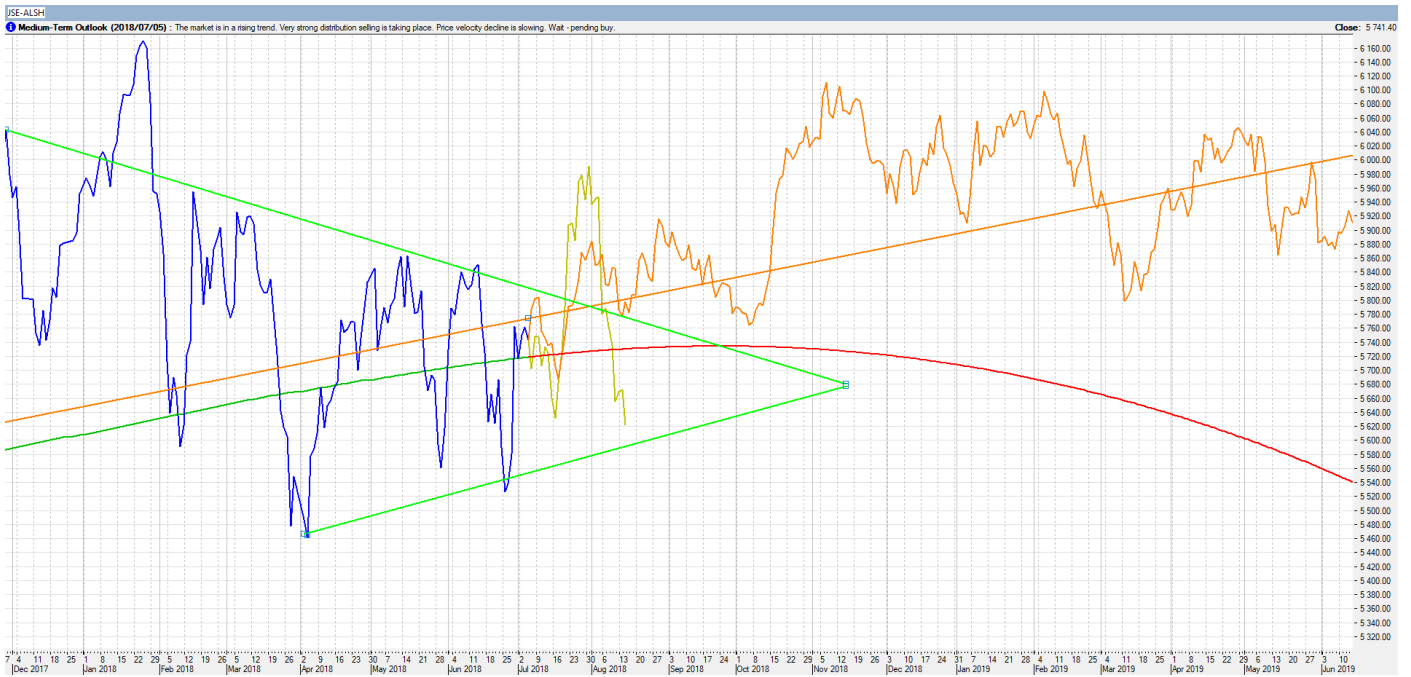
*"Richard Cluver Predicts"*



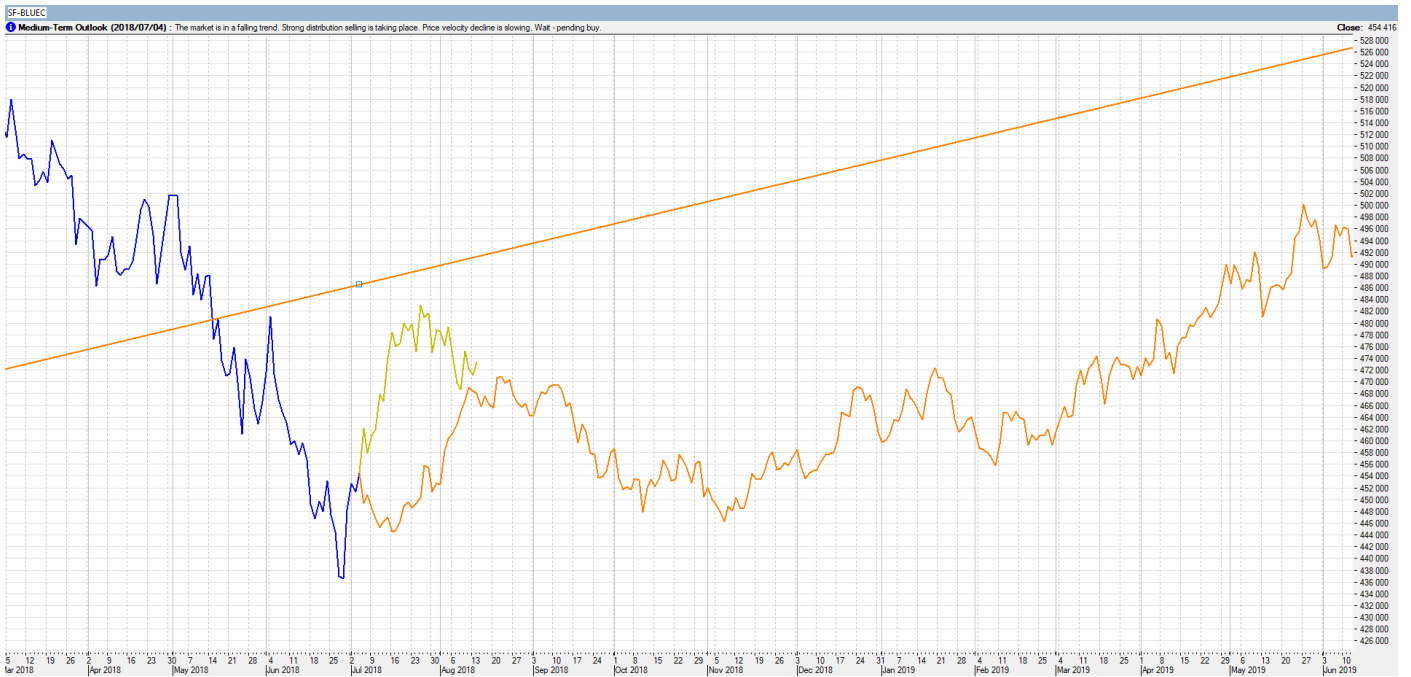
Not so France's Cac 40 Index which has been on its way down since mid-May with ShareFinder predicting that it will continue to fall until the end of the year.



Here at home the JSE All Share Index bottomed in early April and, with considerable volatility is now orbiting around its long-term five percent ascending trend line. In the short-term there are bottoms seen around July 17 and August 17, but the overall trend is upwards.



SA Blue Chips have similarly bottomed and it is likely to be upwards from now, at least until July 25. Thereafter weakness seems probable until early November before a long-term recovery again sets in.



## The next month:

**New York's SP500:** I correctly predicted a very volatile falling market until late July and I continue to hold that view.

**London's Footsie:** I correctly predicted that London would fall until late June and now I see a recovery beginning continuing until mid-September.

**JSE Industrial Index:** I correctly predicted a decline followed by a recovery until the first week of July. Now I see declines until July 16 before the recovery begins.

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**Top 40 Index:** I correctly predicted an upsurge which I still see lasting until the end of July.

**ShareFinder Blue Chip Index:** I correctly predicted declines. Now I see a recovery lasting until July 25.

**Gold shares:** I correctly predicted a recovery which I saw continuing until October and I still hold that view.

**Gold Bullion:** I correctly predicted declines until late June. Now I see a recovery until July 27 after which much volatility can be expected.

**The Rand:** I correctly predicted weakness until late June but from here on the Rand should recover amid considerable volatility until its strongest point in late November.

***The Predicts accuracy rate on a running average basis over the past 663 weeks has been 84.62%. For the past 12 months it has been 92.54%.***

**Richard Cluver**