



# Richard Cluver Predicts

In our 31st year of service to the investing public of South Africa



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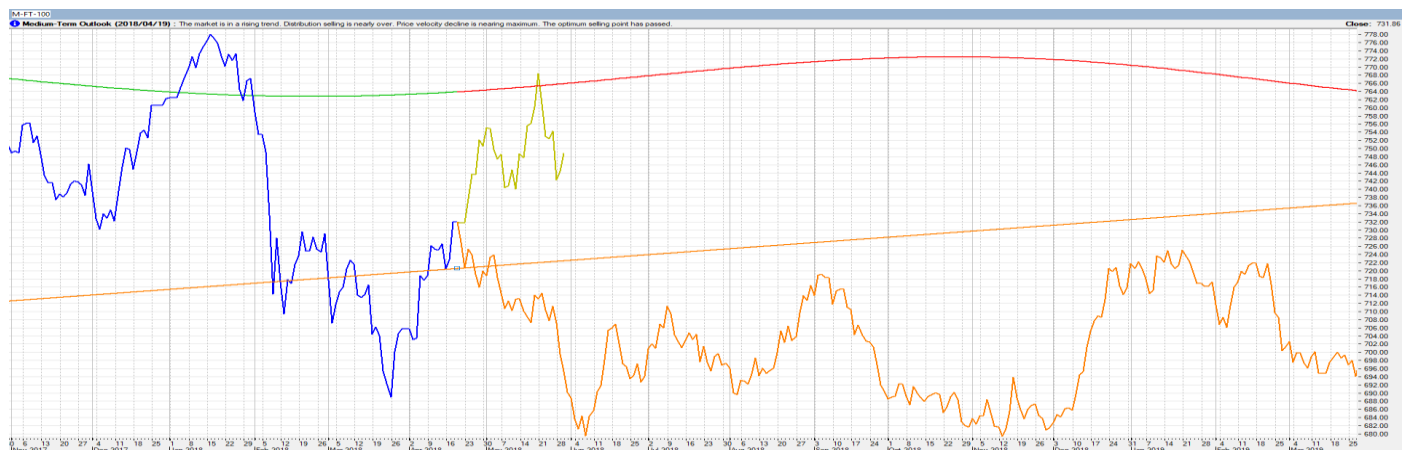
## 20 April 2018

Having reversed direction downwards the past two days, Wall Street's S&P500 Index has again failed to make a new high and is likely to trend downwards for the rest of this month before commencing a final stand and then a plunge in value until July.

Readers will now be familiar with the pennant formation that I have regularly drawn onto the chart of the S&P500 Index. In it you can see that ShareFinder predicts that another rally is likely to begin today but it will probably be over by Monday or Tuesday before plunging for the rest of this month. Sharefinder then sees in its short-term (yellow) projection two final peaks on May 7 and 14 before commencing its down-hill run.



The London market, meanwhile, has been in strong recovery mode since March 26 and ShareFinder predicts that the upward trend will continue until May 21. But after that it is likely to be down-hill until late November:



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Meanwhile, in a positive move, the JSE All Share Index has just broken upwards out of a descending wedge which augurs well in the short term with ShareFinder projecting (in yellow) that the up-move will continue until the beginning of May when a distinct turn-over is likely until a down-trend sets in lasting until approximately May 22/25 following which a protracted recovery is likely. Given this probability then readers should be ready to begin buying towards May end.



The really good news, however, is that the ShareFinder Blue Chip Index has now turned positively upwards in a thrust that is likely to continue until late May and, having failed in its last down move to cut through its orange long-term mean, now appears set for continued recovery at least until mid-September as my next graph illustrates.



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## The next month:

**New York's SP500:** I correctly predicted an initial decline followed by gains though the recovery came sooner than expected. Now I see a brief gain and then a dip to the end of the month followed by a brief recovery with the market peaking between May 7 and 14 ahead of another retraction.

**London's Footsie:** I correctly predicted a recovery which I still see lasting into May though the first week of May is likely to be weak.

**JSE Industrial Index:** I correctly predicted a downward trend and then a brief recovery. Now I see a see-saw recovery with many ups and downs until mid-May.

**Top 40 Index:** I correctly predicted a recovery lasting most of April and I continue to hold that view with the next peaks spread through the early weeks of May with the next downward break coming between May 8 and 11.

**ShareFinder Blue Chip Index:** I correctly predicted a recovery until the April 26. Thereafter I see a decline until May 7 and then another upward surge.

**Gold shares:** I correctly predicted declines which I saw lasting until mid-May and I still hold that view.

**Gold Bullion:** I correctly predicted declines which I still see lasting at least until mid-May.

**The Rand:** I correctly predicted a brief recovery which I now see lasting until early in the new week and then weakness until early May.

***The Predicts accuracy rate on a running average basis over the past 654 weeks has been 84.57%. For the past 12 months it has been 91.25%.***

**Richard Cluver**