



# Richard Cluver Predicts

In our 28th year of service to the investing public of South Africa

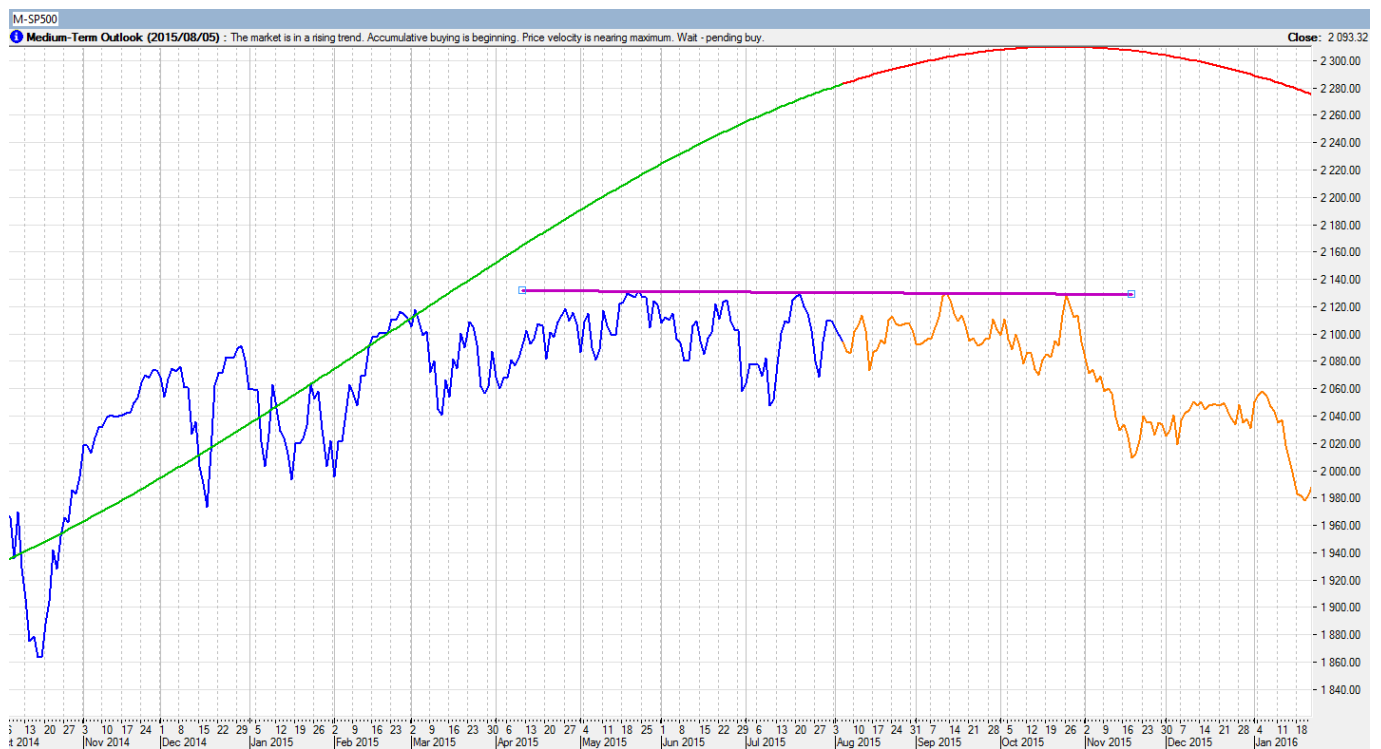


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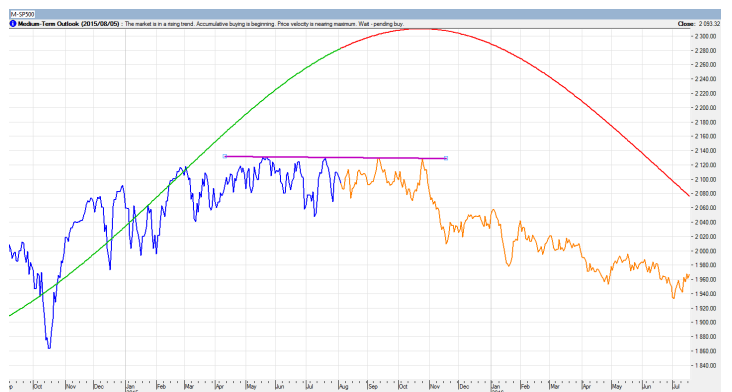
## 07 August 2015

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**New York's SP500 Index, the broadest measure of Wall Street share activity completed a triple top formation on July 21 as can be seen in my graph below. Furthermore, if our usually very reliable projection in orange on the right again proves correct, it will make further tops on September 11 and October 26 before heading south for the duration.**



The mauve trend line in the graph highlights the triple top – to technical analysts this is the most powerful of all chart formations. Bring in the two additional tops that ShareFinder projects to occur in September and October and we will have a well nigh unsurmountable barrier to any future upward growth of this market. It will require something of nearly superhuman proportions to breach such a barrier on the upside at a time when the whole investment world is setting very high odds on the US Federal Reserve raising interest rates before Christmas, an event that everyone believes will terminate the longest share market bull run in living memory. I have expanded this graph on the right to show how ShareFinder sees this situation playing out over the next year, continuing to emphasise the prediction that I have been making for some months now, that the bears are about to take command of the world's share markets.



Meanwhile, as I have repeatedly shown in recent weeks, the JSE All Share Index clearly topped out on April 24 and is currently tracing out the right shoulder of a head and shoulders formation from whence it is scheduled to begin its downward plunge on or about August 25 from whence the bears are likely to be firmly in control for the next year at least. My graph on this page clearly illustrates this.

So, you have been repeatedly warned. The next few weeks will offer you the last opportunity to shed ALL your weak holdings, holding only onto the bluest of blue chips which alone possess the capacity to survive the coming storm. Prospects will be out on Wednesday: use its lists of weak and strong shares to make your final decisions.



## The next month:

**New York's SP500:** The gains I predicted last Friday are now under way and should last until the 25<sup>th</sup> of August.

**London's Footsie:** The gains I predicted last Friday are now under way and should last until September 23.

**JSE Industrial Index:** I correctly predicted the beginning of a decline trend which should be over by August 11 but the recovery that follows will be brief lasting at most until the 25<sup>th</sup>.

**Top40 Index:** I correctly predicted an upward trend lasting into the third week of this month. Now I see the peak on or about August 24.

**The ShareFinder Blue Chip Index:** I correctly predicted weakness which I still see lasting until August 11.

**The Rand:** I correctly predicted a brief recovery which I now see lasting until August 14 before the next bout of weakness takes us to August 20.

**Golds:** I correctly predicted a decline. Now I see a brief recovery lasting until August 12 followed by a further decline until August 21.

***The Predicts accuracy rate on a running average basis over the past 554 weeks has been 83.23%. For the past 12 months it has been 92.9%.***

**Richard Cluver**